

IDBI BANK LTD.

DATE- 15 JULY 2024

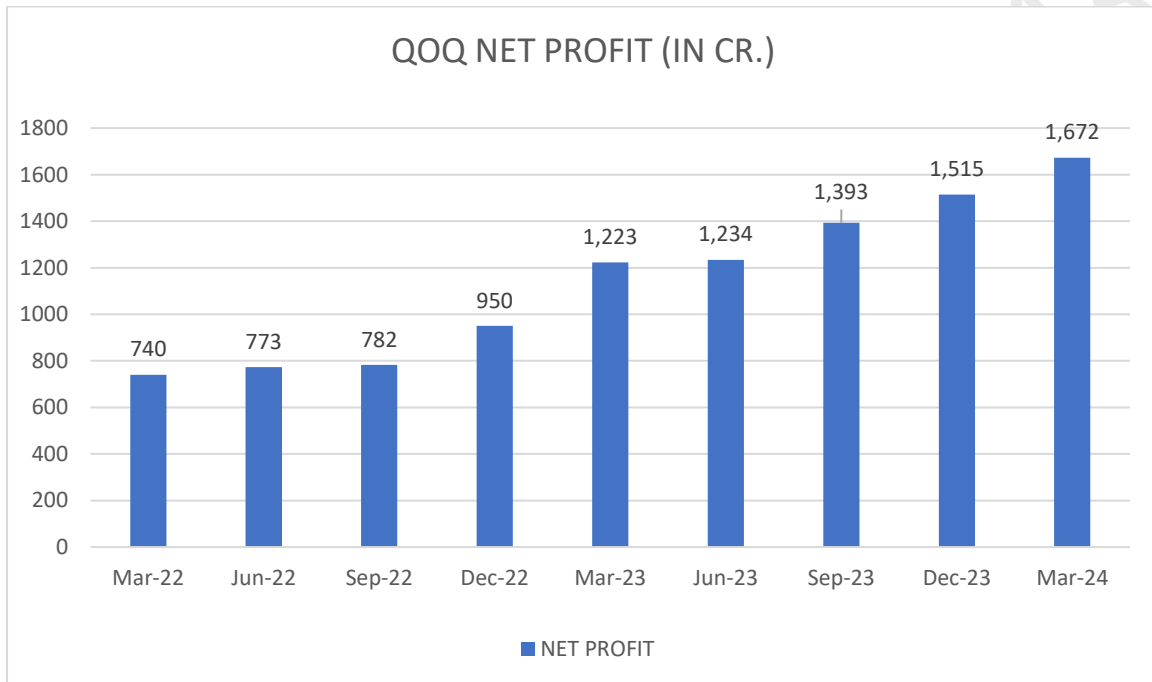
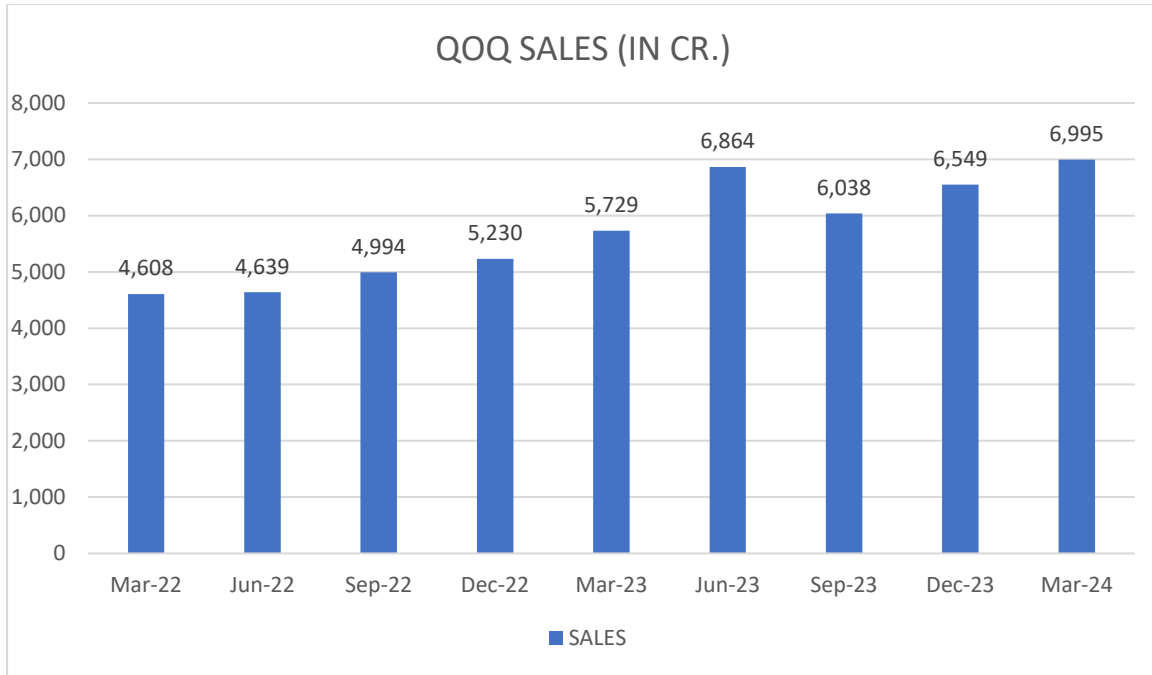
About Company

The IDBI Bank Limited (IDBI Bank or IDBI) is a Scheduled Commercial Bank under the ownership of Life Insurance Corporation of India (LIC) and Government of India. It was established by Government of India as a wholly owned subsidiary of Reserve Bank of India in 1964 as Industrial Development Bank of India, a Development Finance Institution, which provided financial services to industrial sector. IDBI Bank operates in the field of monetary intermediation, encompassing commercial banks, savings banks, postal savings banks, and discount houses. In 2005, the institution was merged with its subsidiary commercial division, IDBI Bank, and was categorised as "Other Development Finance Institution" category. Later in March 2019, Government of India asked LIC to infuse capital in the bank due to high NPA and capital adequacy issues and also asked LIC to manage the bank to meet the regulatory norms.

OUR RECOMMENDATION:

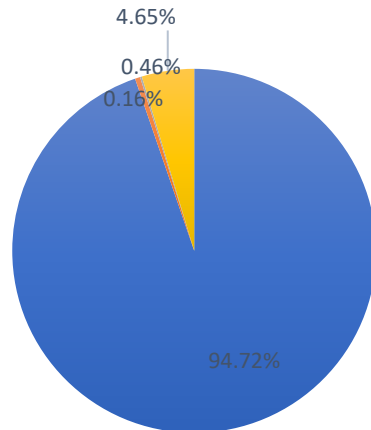
MOMENTUM SWING: BUY IDBI BANK BETWEEN 90.8-90.9 TARGETS 94.7-99 STOP LOSS BELOW 86.5.

MARKET CAP	P/E	DIVIDEND YIELD	ROCE	ROE	FACE VALUE	3 YEARS SALES GROWTH	3 YEARS PROFIT GROWTH
RS.98,567 CR.	17.1	1.68 %	6.23 %	11.8 %	RS.10.0	10%	56%



SHAREHOLDING PATTERN

MARCH 24



■ PROMOTERS ■ FII ■ DII ■ PUBLIC ■



TECHNICAL ANALYSIS

The stock has given the breakout of supertrend resistance and is trending above moving average indicators. After trending in a consolidation range, a strong bullish candle and the rising volume in daily chart shows an upward trend. Also, other PSU Stocks were also moving in an upward direction like ONGC, GAIL, etc. If we look at the fundamentals of the company sales is rising on a QOQ basis from Rs 6,549 cr. in Dec 23 to Rs 6,995 cr. in March 24 and Net Profit is rising on a QOQ basis from Rs 1,515 cr. in Dec 23 to Rs 1,672 cr. in March 24. Promoter holding is 94.72%. On the basis of the above information, we gave a Buy signal in this stock.

DISCLAIMER

I, **Ruchi Nahar**, SEBI Registered Research Analyst (**INH000014544**) comply with the qualification and certification requirements under SEBI (Research Analyst) Regulations, 2014. I have qualified **CA, CS and MBA**, has over 11 years of experience in MNCs, culminating as Head of Finance. I now leverage my expertise to guide stock market investors with strategic insights. All of the views expressed in research reports and recommendations issued by me reflect my personal views about the subject company or companies at the given point of time and I do not receive/accept any kind of compensation, directly or indirectly related to specific recommendations or views expressed in reports issued by me. I/my relatives do not at any point of time of issuing the reports have any material conflict of interest in the subject company neither I was/am/will be engaged in market making activity for the subject company. The investments discussed or views expressed in reports and recommendations issued by me may not be suitable for all investors. The user assumes the entire risk of any use made of this information. I nor any person connected with my report, accepts any liability arising from the use of research document. The recipients of research document should rely on their own investigations and should consult their own financial advisors to determine merit and risks of such investments based on their own risk appetite. Price and value of the investments referred to in this material may go up or down. Past performance is not a guide for future performance. Certain transactions including those involving futures, options and other derivatives as well as non-investment grade securities involve substantial risk and are not suitable for all investors. Reports and recommendations based on technical analysis centres on studying charts of a stock's price movement and trading volume, as opposed to focusing on a company's fundamentals and as such, may not match with a report on a company's fundamentals. Opinions expressed in research reports & recommendations will be based on the current opinions as of the date appearing in research report & recommendations. While I endeavour to update on a reasonable basis the information discussed in research reports, there may be regulatory, compliance, or other reasons that prevent me from doing so. Prospective investors and others are cautioned that any forward-looking statements are not predictions and may be subject to change without notice. So far as reports include current or historic information, it is believed to be reliable, although its accuracy and completeness cannot be guaranteed. Investment in securities market is subject to market risks. Read all the related documents carefully before investing. Registration granted by SEBI, and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.

A handwritten signature in blue ink, appearing to read 'Ruchi Nahar', with a horizontal line underneath the name.