



RUCHI NAHAR

Research Analyst

INDIA GLYCOLS LTD

DATE – 11 JULY 2024

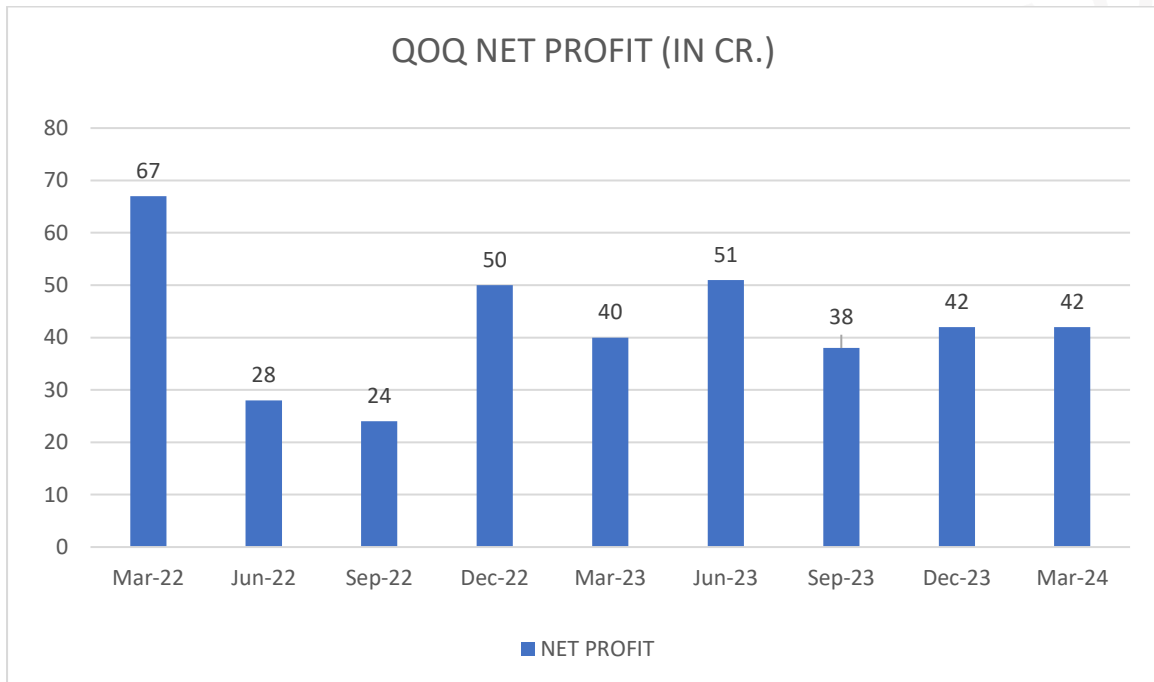
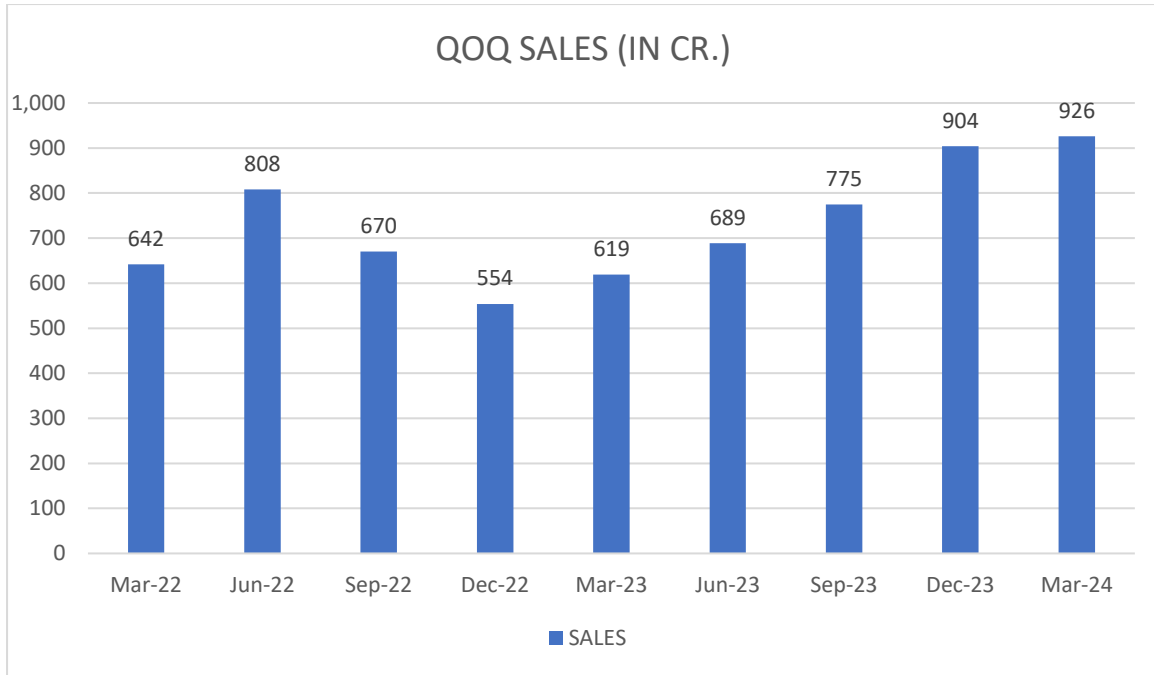
About Company

Founded in 1988, India Glycols Ltd. specializes in the production of green technology-based bulk chemicals, specialty and performance chemicals, and natural gums. The company also manufactures spirits, industrial gases, sugar, and nutraceuticals. They offer the finest performance chemicals such as Glycols, Glycol Ethers, Acetates, Bio-Polymers, Natural Gums, and Potable Alcohol that have end applications across businesses and industries. There's has been 20% decrease in carbon footprints through their multi fold green engineering solutions and initiatives.

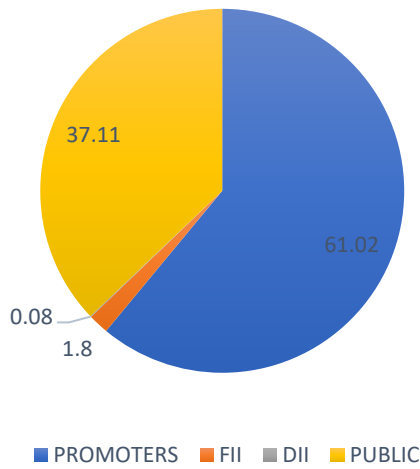
OUR RECOMMENDATION:

MOMENTUM SWING: BUY INDIA GLYCOLS BETWEEN 960-965 TARGETS 999-1047 STOP LOSS BELOW 927.

MARKET CAP	P/E	DIVIDEND YIELD	ROCE	ROE	FACE VALUE	3 YEARS SALES GROWTH	3 YEARS PROFIT GROWTH
RS. 3,018 CR.	17.4	0.77%	10.7%	8.75%	10.00	12%	4%



SHAREHOLDING PATTERN MARCH 24



TECHNICAL ANALYSIS

The stock was trending in consolidation range and was above our super trend and 34 moving average indicators. The rising volume in daily chart and a strong bullish candle which was approaching a previous high shows an upward trend. If we look at

the fundamentals of the company sales is rising on QOQ basis from Rs 904 cr IN Dec 23 to Rs 926 cr. in March 24 and Net Profit has increased on YOY basis from Rs 141 cr. in March 23 to Rs 173 cr. in March 24. Promoter holdings are 61.02%. On the basis of above information we gave a buy signal in this stock.

DISCLAIMER

I, **Ruchi Nahar**, SEBI Registered Research Analyst (**INH000014544**) comply with the qualification and certification requirements under SEBI (Research Analyst) Regulations, 2014. I have qualified **CA, CS and MBA**, has over 11 years of experience in MNCs, culminating as Head of Finance. I now leverage my expertise to guide stock market investors with strategic insights. All of the views expressed in research reports and recommendations issued by me reflect my personal views about the Subject Company or companies at the given point of time and I do not receive/accept any kind of compensation, directly or indirectly related to specific recommendations or views expressed in reports issued by me. I/my relatives do not at any point of time of issuing the reports have any material conflict of interest in the subject company neither I was/am/will be engaged in market making activity for the subject company. The investments discussed or views expressed in reports and recommendations issued by me may not be suitable for all investors. The user assumes the entire risk of any use made of this information. I nor any person connected with my report, accepts any liability arising from the use of research document. The recipients of research document should rely on their own investigations and should consult their own financial advisors to determine merit and risks of such investments based on their own risk appetite. Price and value of the investments referred to in this material may go up or down. Past performance is not a guide for future performance. Certain transactions including those involving futures, options and other derivatives as well as non-investment grade securities involve substantial risk and are not suitable for all investors. Reports and recommendations based on technical analysis centres on studying charts of a stock's price movement and trading volume, as opposed to focusing on a company's fundamentals and as such, may not match with a report on a company's fundamentals. Opinions expressed in research reports & recommendations will be based on the current opinions as of the date appearing in research report & recommendations. While I endeavour to update on a reasonable basis the information discussed in research reports, there may be regulatory, compliance, or other reasons that prevent me from doing so. Prospective investors and others are cautioned that any forward-looking statements are not predictions and may be subject to change without notice. So far as reports include current or historic information, it is believed to be reliable, although its accuracy and completeness cannot be guaranteed. Investment in securities market is subject to market risks. Read all the related documents carefully before investing. Registration granted by SEBI and certification from NISM in no way guarantee performance of the intermediary or provides any assurance of returns to investors.



