



# RUCHI NAHAR

*Research Analyst*

## LIFE INSURANCE CORPORATION OF INDIA

DATE- 10 JULY 2024

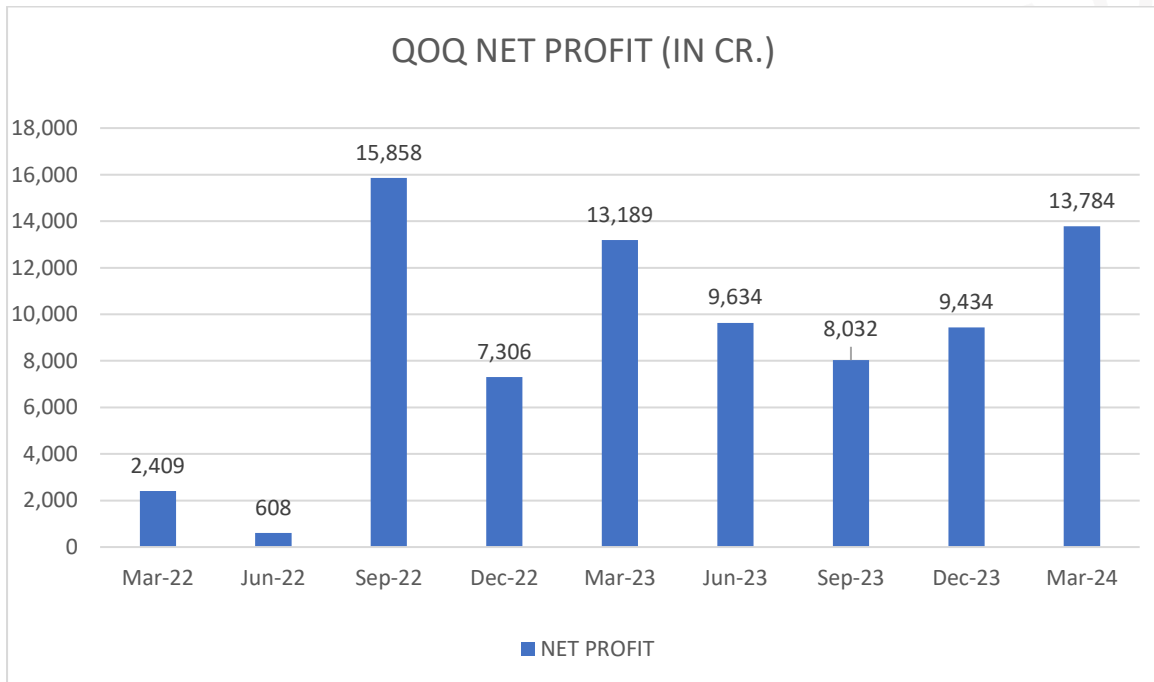
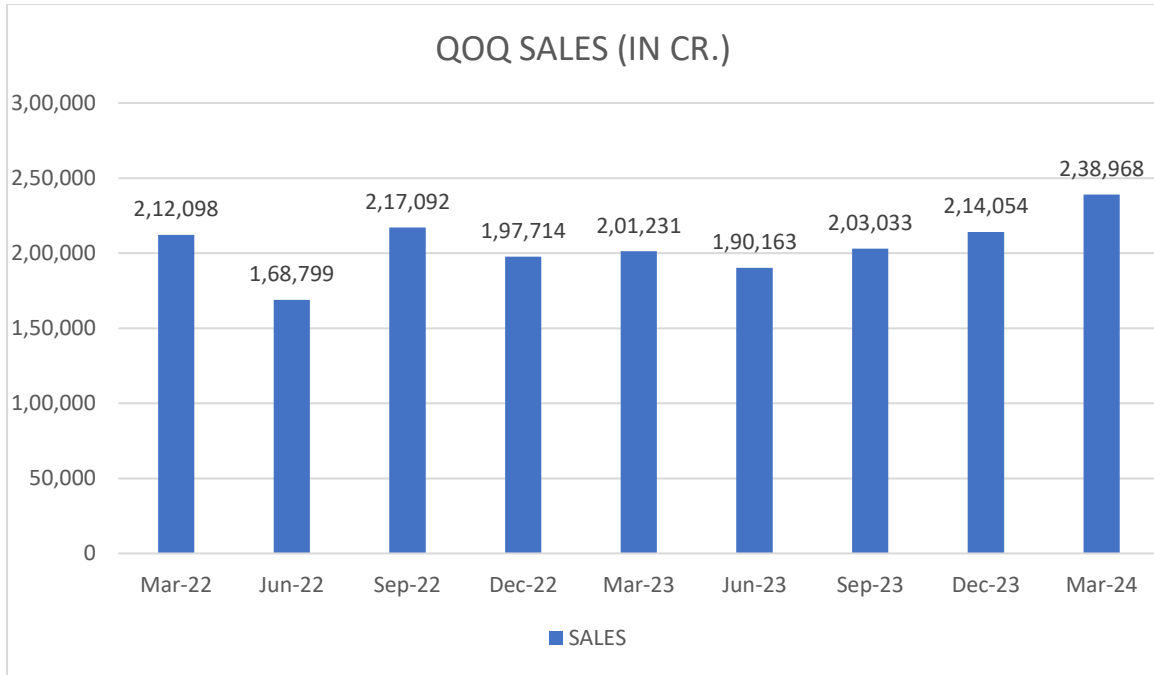
### About Company

Life Insurance Corporation (LIC) is the largest insurance provider company in India. It has a market share of above 66.2% in new business premium. The company offers participating insurance products and non-participating products like unit-linked insurance products, saving insurance products, term insurance products, health insurance, and annuity & pension products.

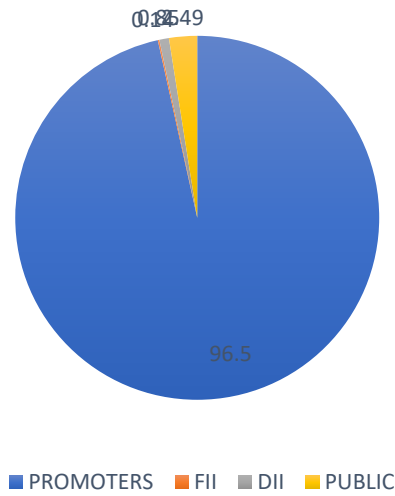
### OUR RECOMMENDATION:

MOMENTUM SWING: BUY LICICI BETWEEN 1040-1045 TARGETS 1085-1121  
STOP LOSS BELOW 998.

MARKET CAP	P/E	DIVIDEND YIELD	ROCE	ROE	FACE VALUE	3 YEARS SALES GROWTH	3 YEARS PROFIT GROWTH
RS. 6,67,857 CR.	17	0.96%	66%	64%	10.00	7%	14%



## SHAREHOLDING PATTERN MARCH 24



## TECHNICAL ANALYSIS

The stock is trending above all super trend and moving average indicators, and after a consolidation it gave a breakout. The rising volume in 30 min chart and a strong bullish candle shows an upward trend. If we look at the fundamentals of the company sales is rising on YOY basis from 571,508 cr in march 2019 to 846,656 cr in march 2024 and Net Profit has increased from 2,627

cr to 40,885 cr subsequently. Borrowings has been reduced significantly. On the basis of above information, we gave buy recommendation in this stock.

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