

COAL INDIA LTD.

DATE- 16 JULY 2024

About Company

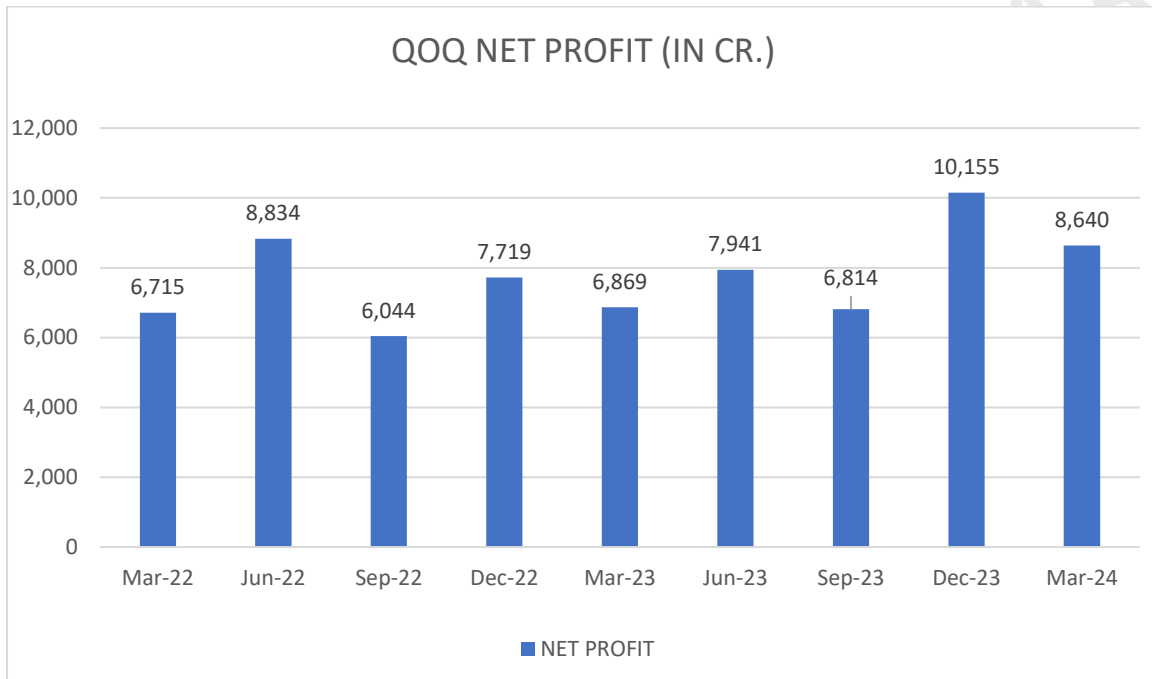
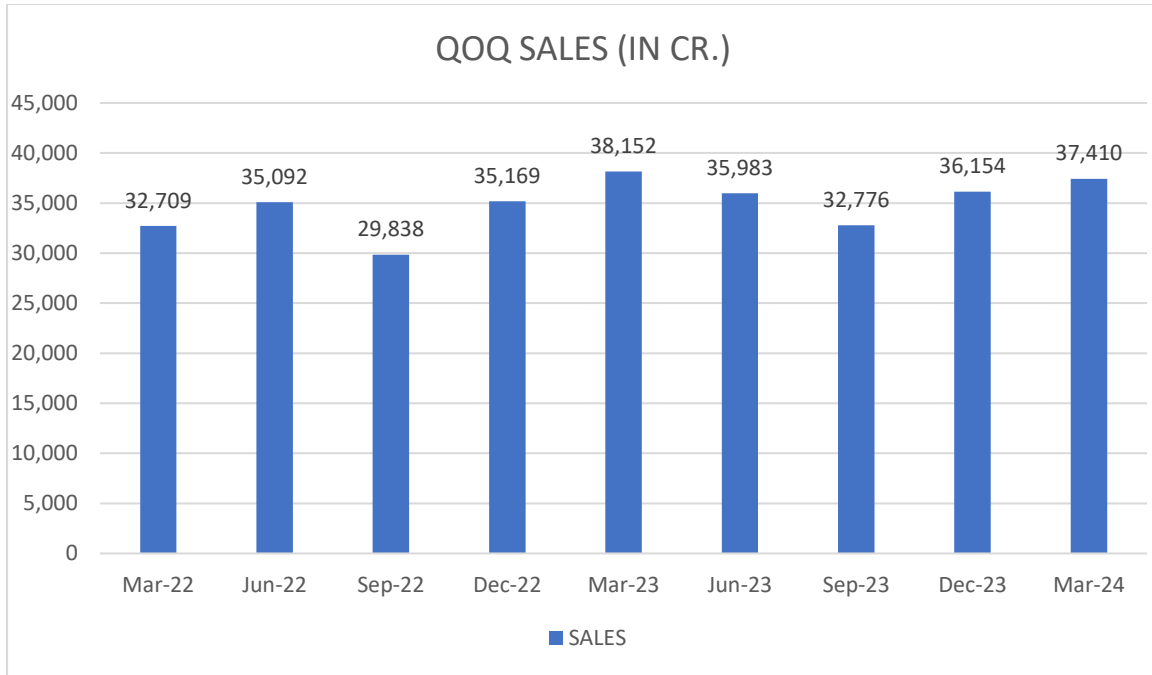
CIL is a *Maharatna* company - a privileged status conferred by the Government of India to select state-owned enterprises in order to empower them to expand their operations and emerge as global giants. The select club has only ten members out of more than three hundred Central Public Sector Enterprises in the country. Contributes to 85% of total domestic coal production and 75% of total coal based generation. CIL contributes to 55% of total power generation and meets 40 % of the primary commercial energy requirements of the country. Operates Asia's largest opencast coal mine at Gevra, SECL. Plays a key role in "Make in India" and making India incorporate globally competitive.

CIL has twelve fully owned subsidiary companies and has five Joint Venture companies. CIL possesses approximately 82.68 MW of solar capacity across various subsidiaries, resulting in the generation of 20.219 million units for internal consumption. CIL has an ambitious plan of installing 3 GW of renewable energy by 2025-26 and 5 GW by 2029-30 on pan India.

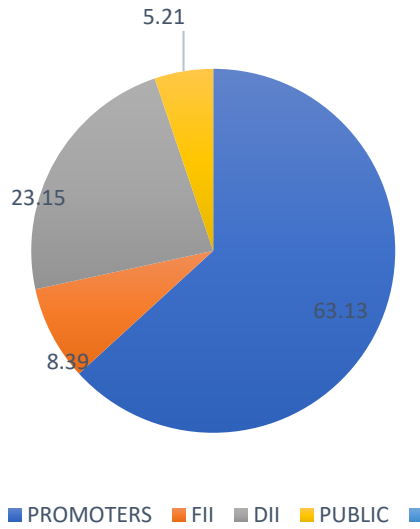
OUR RECOMMENDATION:

MOMENTUM SWING: BUY COAL INDIA BETWEEN 508-510 TARGETS 523-537 STOP LOSS BELOW 493

MARKET CAP	P/E	DIVIDEND YIELD	ROCE	ROE	FACE VALUE	3 YEARS SALES GROWTH	3 YEARS PROFIT GROWTH
RS. 3,18,551 CR.	9	4.72 %	65 %	53 %	RS.10.0	16%	43%



SHAREHOLDING PATTERN MARCH 24



TECHNICAL ANALYSIS

The stock has given the breakout of supertrend resistance and is trending above moving average indicators. After trending in a consolidation range, a strong bullish candle and the rising volume in daily chart shows an upward trend. If we look at the fundamentals of the company, sales are rising on a YOY basis from Rs 109,715 cr. in March 2022 to Rs 142,324 cr. in March 2024, and Net Profit is rising on a YOY basis from Rs 17,378 cr. in March 2022 to Rs 37,369

cr. in March 2024. Stock PE ratio is 8.53 which is low in comparison with Median industrial PE of 22.02. On the basis of above information, we gave Buy signal in this stock.

DISCLAIMER

I, **Ruchi Nahar**, SEBI Registered Research Analyst (**INH000014544**) comply with the qualification and certification requirements under SEBI (Research Analyst) Regulations, 2014. I have qualified **CA, CS and MBA**, has over 11 years of experience in MNCs, culminating as Head of Finance. I now leverage my expertise to guide stock market investors with strategic insights. All of the views expressed in research reports and recommendations issued by me reflect my personal views about the subject company or companies at the given point of time and I do not receive/accept any kind of compensation, directly or indirectly related to specific recommendations or views expressed in reports issued by me. I/my relatives do not at any point of time of issuing the reports have any material conflict of interest in the subject company neither I was/am/will be engaged in market making activity for the subject company. The investments discussed or views expressed in reports and recommendations issued by me may not be suitable for all investors. The user assumes the entire risk of any use made of this information. I nor any person connected with my report, accepts any liability arising from the use of research document. The recipients of research document should rely on their own investigations and should consult their own financial advisors to determine merit and risks of such investments based on their own risk appetite. Price and value of the investments referred to in this material may go up or down. Past performance is not a guide for future performance. Certain transactions including those involving futures, options and other derivatives as well as non-investment grade securities involve substantial risk and are not suitable for all investors. Reports and recommendations based on technical analysis centres on studying charts of a stock's price movement and trading volume, as opposed to focusing on a company's fundamentals and as such, may not match with a report on a company's fundamentals. Opinions expressed in research reports & recommendations will be based on the current opinions as of the date appearing in research report & recommendations. While I endeavour to update on a reasonable basis the information discussed in research reports, there may be regulatory, compliance, or other reasons that prevent me from doing so. Prospective investors and others are cautioned that any forward-looking statements are not predictions and may be subject to change without notice. So far as reports include current or historic information, it is believed to be reliable, although its accuracy and completeness cannot be guaranteed. Investment in securities market is subject to market risks. Read all the related documents carefully before investing. Registration granted by SEBI, and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.

