

# Quick Heal Technologies Ltd

DATE- 18 JULY 2024

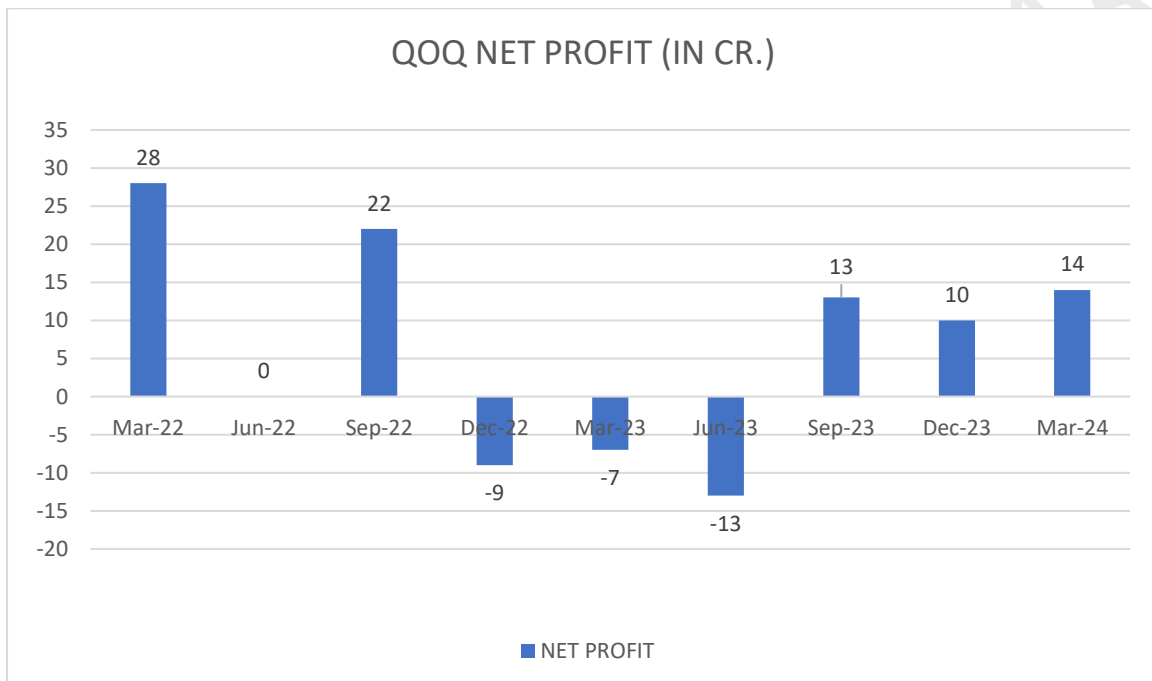
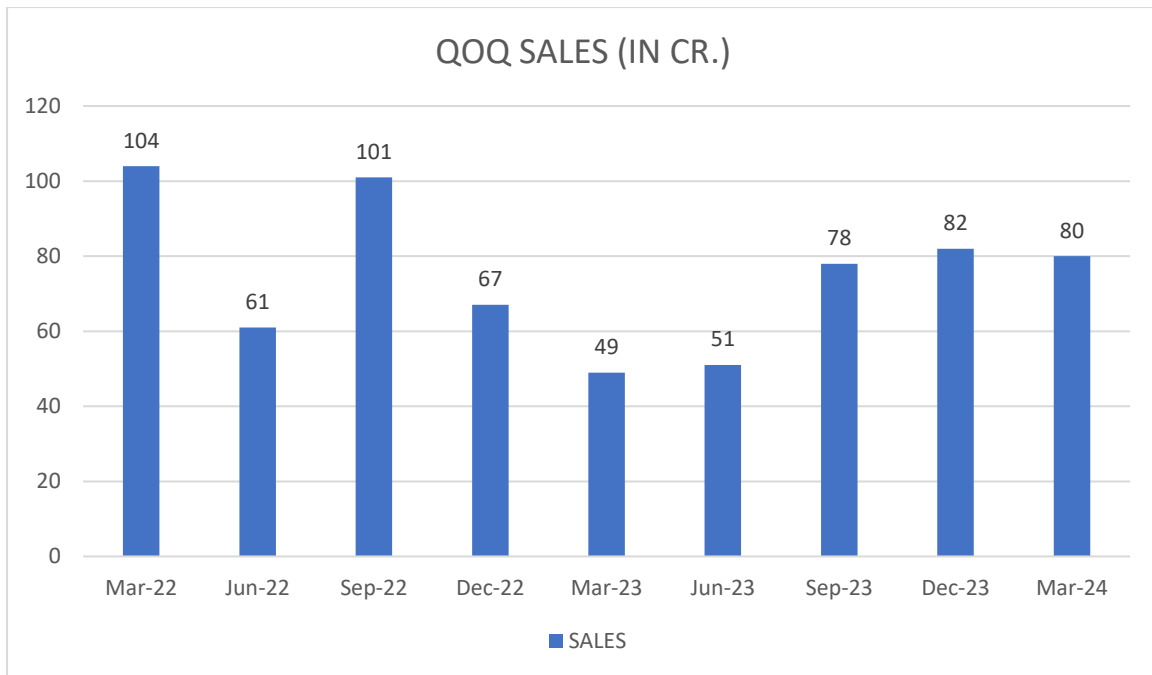
## About Company

Quick Heal Technologies Ltd. is one of the leading IT security solutions companies. Each Quick Heal product is designed to simplify IT security management across the length and depth of devices and on multiple platforms. They are customized to suit consumers, small businesses, Government establishments and corporate houses. Over a span of 3 decades the company's R&D has focused on computer and network security solutions. The current portfolio of cloud-based security and advanced machine learning enabled solutions stop threats, attacks and malicious traffic before it strikes.

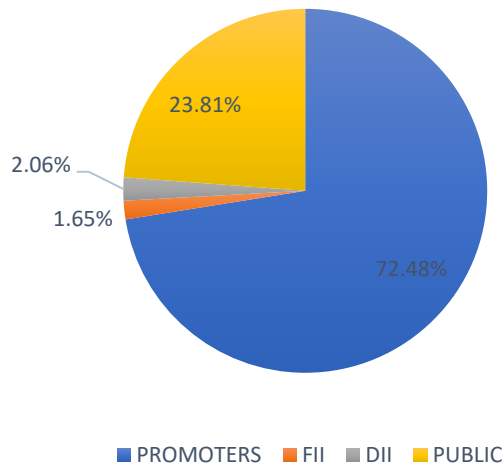
### OUR RECOMMENDATION:

**MOMENTUM SWING: BUY QUICK HEAL BETWEEN 570-573 TARGETS 592-609 STOP LOSS BELOW 551.**

MARKET CAP	P/E	DIVIDEND YIELD	ROCE	ROE	FACE VALUE	3YEARS SALES GROWTH	3YEARS PROFIT GROWTH
RS.3,224 CR.	133	0.42 %	6.15 %	5.66 %	10.00	-4%	-39%



## SHAREHOLDING PATTERN MARCH 24



## TECHNICAL ANALYSIS

The stock was trading in a consolidation range and has taken support of our moving average indicator and is also above supertrend resistance. The rising volume in daily chart and a bullish candle shows an upward trend. If we look at the fundamentals of the company sales is rising on YOY basis from Rs 278 cr. in March 23 to Rs 292 cr. in March 24 and Net Profit has increased on YOY basis from Rs 6 cr in March 23 to Rs 24 cr. in March 24. Promoter holding is 72.48%. On the basis of above information, we gave Buy signal in this stock.

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