



# RUCHI NAHAR

*Research Analyst*

## OLECTRA GREENTECH LTD

DATE- 08 JULY 2024

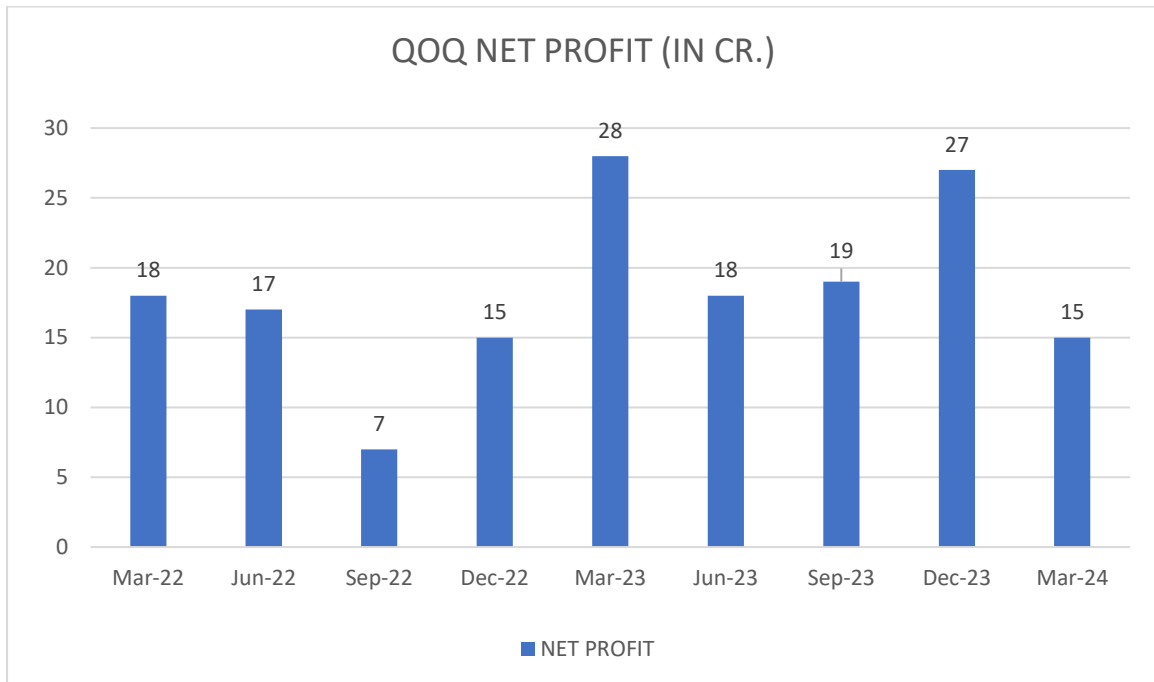
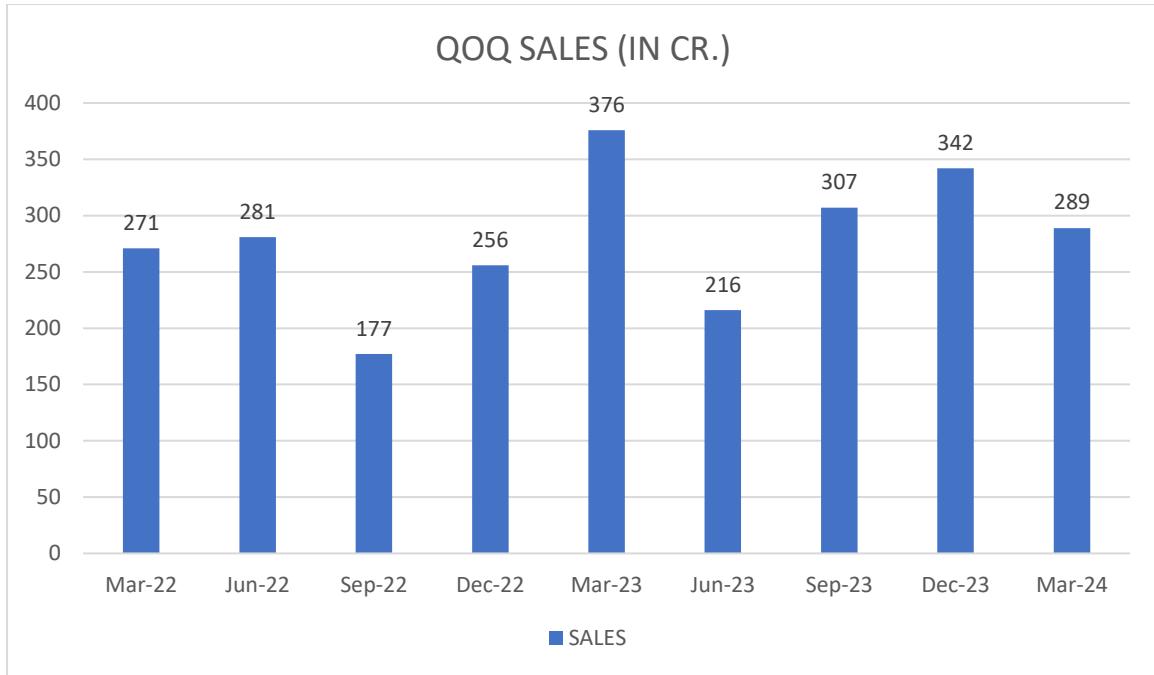
### About Company

Olectra Greentech Limited (Olectra) is a Pure Electric Bus manufacturer having manufacturing facilities at Hyderabad, India. Olectra is India's first ever electric bus manufacturer having manufactured and deployed all variants of Electric Buses in India. After leading in the commercial run of electric buses, the company is expanding its product line in the e-mobility segment for electric trucks and electric tipper. OGL is a public listed company and is currently traded on the Bombay Stock Exchange (BSE), and National Stock Exchange (NSE). OGL is an ISO-9001:2008 certified company and its R & D Centre is recognized by the Department of Scientific and Industrial Research, Govt. of India.

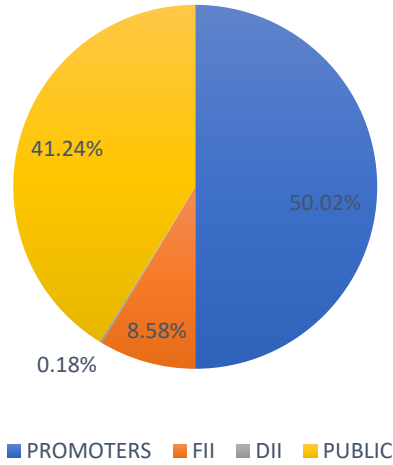
### OUR RECOMMENDATION:

**MOMENTUM SWING: BUY OLECTRA BETWEEN 1895-1905 TARGETS 2020-2130 STOP LOSS BELOW 1380.**

MARKET CAP	P/E	DIVIDEND YIELD	ROCE	ROE	FACE VALUE	3 YEARS SALES GROWTH	3 YEARS PROFIT GROWTH
RS. 15,710 CR.	204	0.02%	15%	9%	4.00	60%	112%



## SHAREHOLDING PATTERN MARCH 24



## TECHNICAL ANALYSIS

The stock is trending above all super trend and moving average indicators, and after a strong consolidation it gave a breakout. The rising volume in 60 min chart and a strong bullish candle shows a upward trend. If we look at the fundamentals of the company sales is rising on YOY basis from Rs 161 cr. in MARCH 2018 to Rs 1154 cr. in MARCH 2024 and Net Profit has increased from Rs 7 cr. to Rs 79cr. On the basis of above information, we gave buy recommendation in this stock.

## DISCLAIMER

I, **Ruchi Nahar**, SEBI Registered Research Analyst (**INH000014544**) comply with the qualification and certification requirements under SEBI (Research Analyst) Regulations, 2014. I have qualified **CA, CS and MBA**, has over 11 years of experience in MNCs, culminating as Head of Finance. I now leverages my expertise to guide stock market investors with strategic insights. All of the views expressed in research reports and recommendations issued by me reflect my personal views about the subject company or companies at the given point of time and I do not receive/accept any kind of compensation, directly or indirectly related to specific recommendations or views expressed in reports issued by me. I/my relatives do not at any point of time of issuing the reports have any material conflict of interest in the subject company neither I was/am/will be engaged in market making activity for the subject company. The investments discussed or views expressed in reports and recommendations issued by me may not be suitable for all investors. The user assumes the entire risk of any use made of this information. I nor any person connected with my report, accepts any liability arising from the use of research document. The recipients of research document should rely on their own investigations and should consult their own financial advisors to determine merit and risks of such investments based on their own risk appetite. Price and value of the investments referred to in this material may go up or down. Past performance is not a guide for future performance. Certain transactions including those involving futures, options and other derivatives as well as non-investment grade securities involve substantial risk and are not suitable for all investors. Reports and recommendations based on technical analysis centres on studying charts of a stock's price movement and trading volume, as opposed to focusing on a company's fundamentals and as such, may not match with a report on a company's fundamentals. Opinions expressed in research reports & recommendations will be based on the current opinions as of the date appearing in research report & recommendations. While I endeavour to update on a reasonable basis the information discussed in research reports, there may be regulatory, compliance, or other reasons that prevent me from doing so. Prospective investors and others are cautioned that any forward-looking statements are not predictions and may be subject to change without notice. So far as reports include current or historic information, it is believed to be reliable, although its accuracy and completeness cannot be guaranteed. Investment in securities market is subject to market risks. Read all the related documents carefully before investing. Registration granted by SEBI, and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.

A handwritten signature in blue ink, appearing to read 'Ruchi Nahar', with a horizontal line underneath the name.