



# RUCHI NAHAR

*Research Analyst*

## MANAPPURAM FINANCE LTD

DATE- 12 JULY 2024

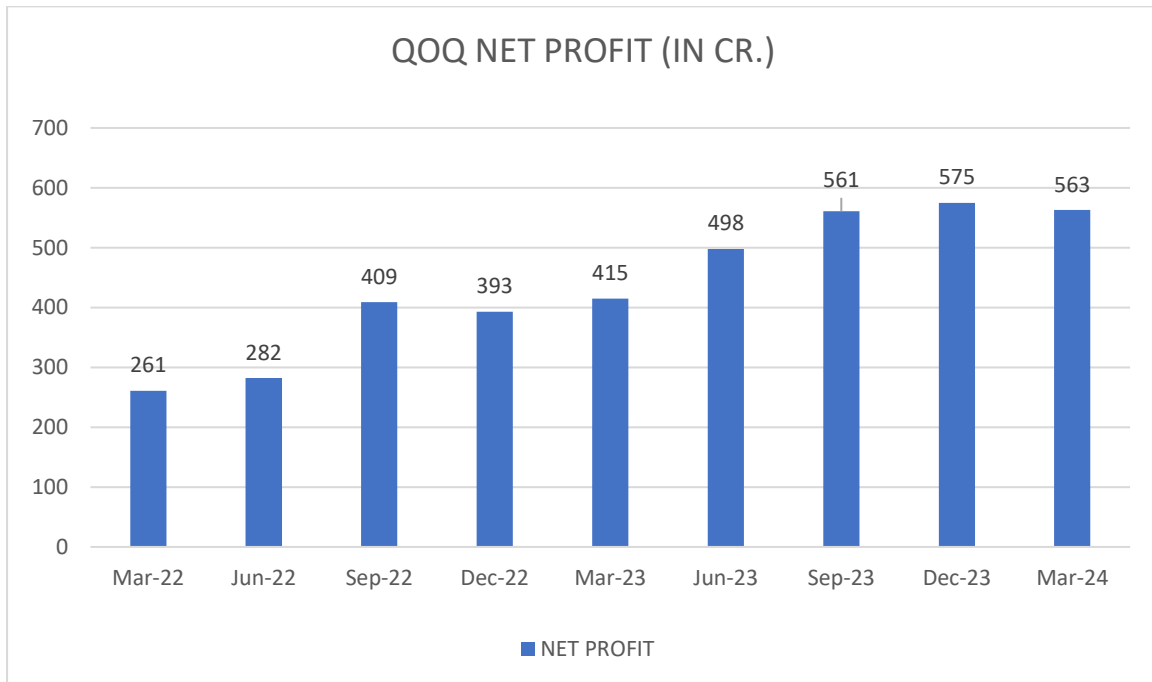
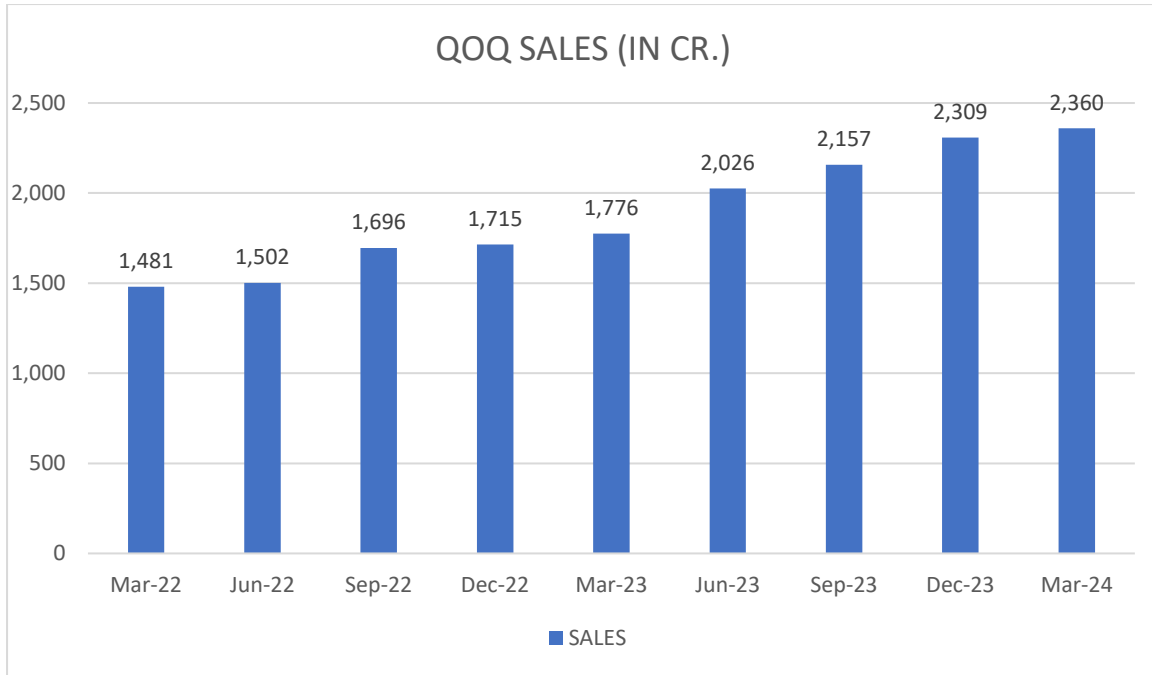
### About Company

Manappuram Finance is a Non-Banking Finance Company (NBFC) that offers a variety of fund-based and fee-based services, including gold loans and money exchange facilities. As a Systemically Important Non-Deposit taking NBFC (NBFC-ND), Manappuram has evolved from a gold lending company into a diversified financial institution. Their current product portfolio includes gold lending, microfinance, home loan finance, and commercial vehicle (CV) finance, with gold loans comprising 58% of their Assets Under Management (AUM) in Q3FY23.

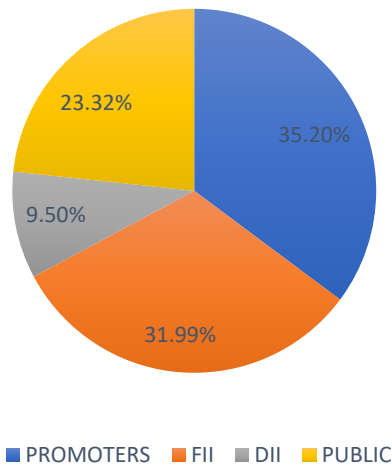
### OUR RECOMMENDATION:

OPTION INSIGHT: BUY MANAPPURAM 220 CALL BETWEEN 6.1-6.4 TARGETS 8.5-10.5  
STOP LOSS BELOW 4.25.

MARKET CAP	P/E	DIVIDEND YIELD	ROCE	ROE	FACE VALUE	3YEARS SALES GROWTH	3YEARS PROFIT GROWTH
RS.18,986 CR.	8.67	1.60 %	13.8 %	20.6 %	RS 2.00	12%	8%



## SHAREHOLDING PATTERN MARCH 24



## TECHNICAL ANALYSIS

The stock was trending above supertrend and 34 moving average indicator. The recent price action shows higher highs and higher lows, reinforcing the bullish sentiment. The rising volume in 15 min chart and bullish candles shows an upward trend. If we look at the fundamentals of the company sales is rising on QOQ basis

from Rs 6,684cr. in March 23 to Rs 8,848 cr. in March 24 and Net Profit has increased on yearly basis from Rs 1,500 cr. in March 23 to Rs 2,197 cr. in March 24. There's an increase in the reserves of the company from Rs 9,476 cr in March 23 to Rs 11,379 cr in March 24. On the basis of above information, we gave Buy signal in Manappuram 220 Call.

## DISCLAIMER

I, **Ruchi Nahar**, SEBI Registered Research Analyst (**INH000014544**) comply with the qualification and certification requirements under SEBI (Research Analyst) Regulations, 2014. I have qualified **CA, CS and MBA**, has over 11 years of experience in MNCs, culminating as Head of Finance. I now leverage my expertise to guide stock market investors with strategic insights. All of the views expressed in research reports and recommendations issued by me reflect my personal views about the subject company or companies at the given point of time and I do not receive/accept any kind of compensation, directly or indirectly related to specific recommendations or views expressed in reports issued by me. I/my relatives do not at any point of time of issuing the reports have any material conflict of interest in the subject company neither I was/am/will be engaged in market making activity for the subject company. The investments discussed or views expressed in reports and recommendations issued by me may not be suitable for all investors. The user assumes the entire risk of any use made of this information. I nor any person connected with my report, accepts any liability arising from the use of research document. The recipients of research document should rely on their own investigations and should consult their own financial advisors to determine merit and risks of such investments based on their own risk appetite. Price and value of the investments referred to in this material may go up or down. Past performance is not a guide for future performance. Certain transactions including those involving futures, options and other derivatives as well as non-investment grade securities involve substantial risk and are not suitable for all investors. Reports and recommendations based on technical analysis centres on studying charts of a stock's price movement and trading volume, as opposed to focusing on a company's fundamentals and as such, may not match with a report on a company's fundamentals. Opinions expressed in research reports & recommendations will be based on the current opinions as of the date appearing in research report & recommendations. While I endeavour to update on a reasonable basis the information discussed in research reports, there may be regulatory, compliance, or other reasons that prevent me from doing so. Prospective investors and others are cautioned that any forward-looking statements are not predictions and may be subject to change without notice. So far as reports include current or historic information, it is believed to be reliable, although its accuracy and completeness cannot be guaranteed. Investment in securities market is subject to market risks. Read all the related documents carefully before investing. Registration granted by SEBI, and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.

