

TITAN COMPANY LTD

DATE- 19 JULY 2024

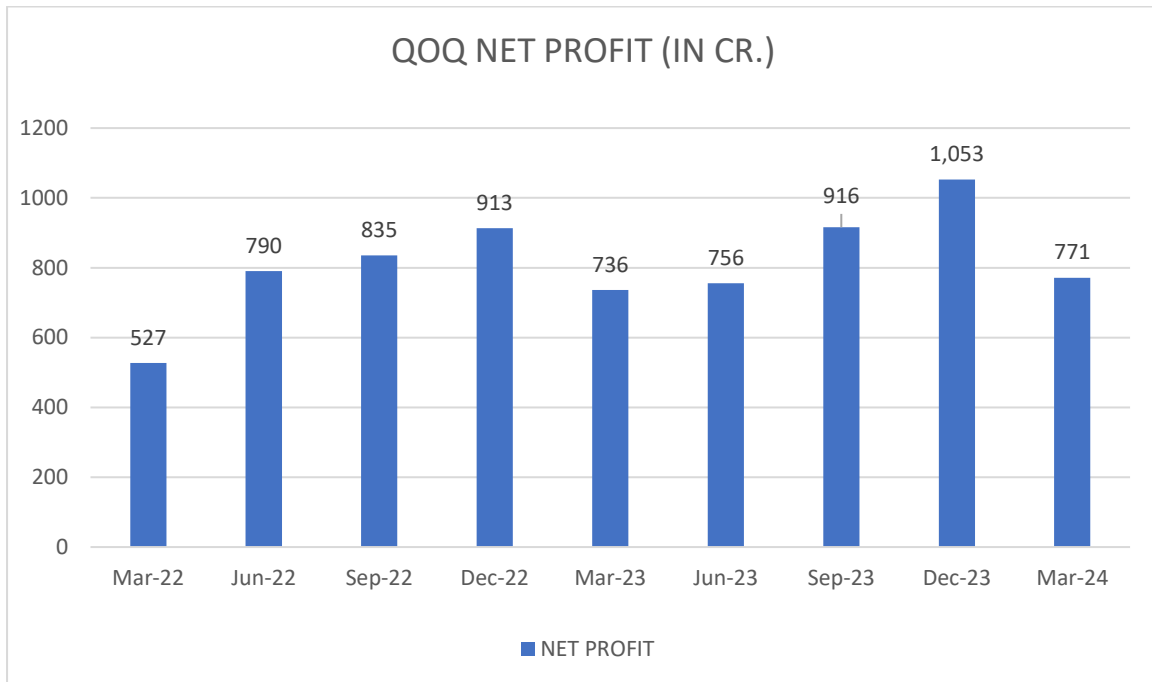
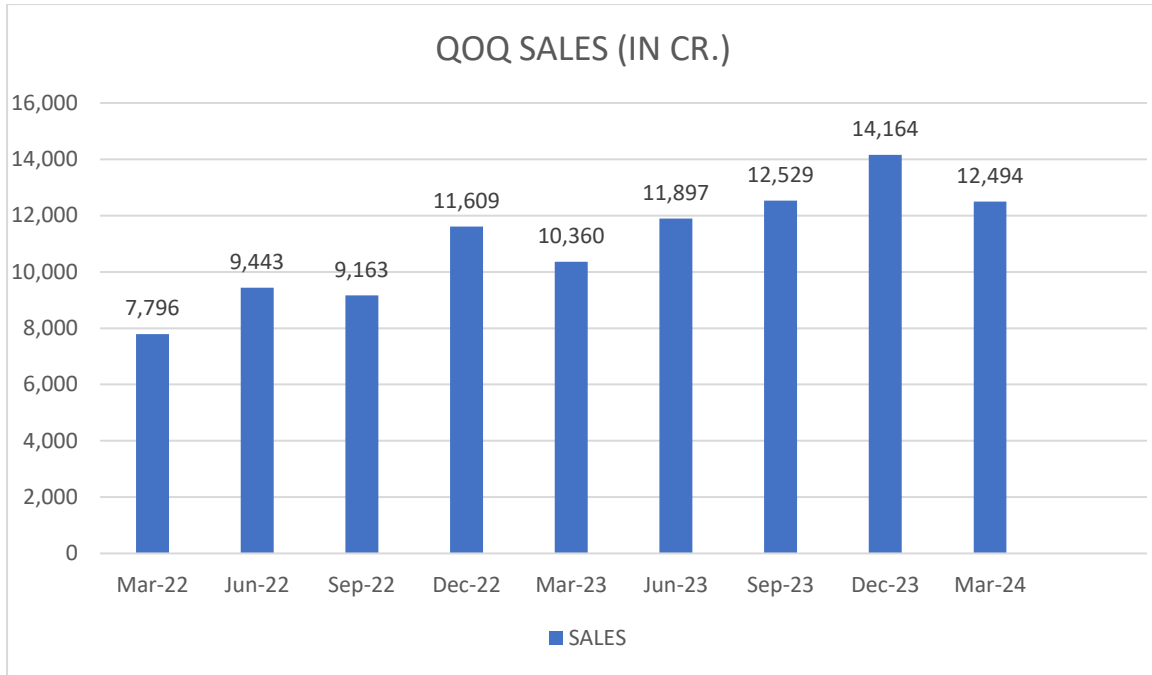
About Company

Titan Company Ltd is among India's most respected lifestyle companies. It has established leadership positions in the Watches, Jewellery and Eyewear categories led by its trusted brands and differentiated customer experience. It was founded in 1984 as a joint-venture between TATA Group and Tamilnadu Industrial Development Corporation (TIDCO). During FY23, the company expanded internationally with 6 new stores in the UAE, one store in Singapore and 2 stores in the US, comprising a total of 14 stores internationally. Company is looking to expand its presence in Tanishq from 265 towns to 300 towns in the next couple of years. In the emerging segment Indian Dress company is targeting to expand to 75 stores by the end of FY24 from current 62 stores. It is India's leading Organised Jewellery Retailer with presence at 898 Exclusive Brand Outlets across its brands Tanishq, Mia, Zoya and Caratlane. Company has a 7% market share in the Jewellery market. In 9MFY24, the company added 43 stores of Tanishq, 51 stores of Mia, 1 store of Zoya and 40 stores of Caratlane.

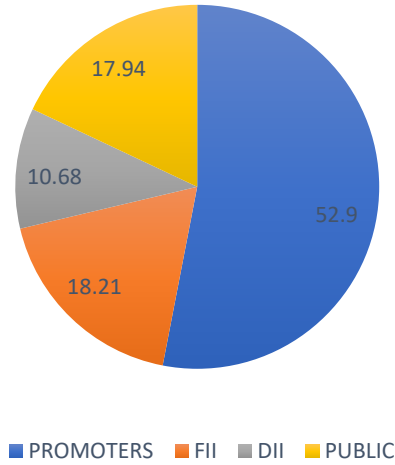
OUR RECOMMENDATION:

MOMENTUM SWING: BUY TITAN 3260 CALL BETWEEN 48-49 TARGETS 59-74 STOP LOSS BELOW 37

MARKET CAP	P/E	DIVIDEND YIELD	ROCE	ROE	FACE VALUE	3YEARS SALES GROWTH	3YEARS PROFIT GROWTH
RS.2,89,303 CR.	83	0.34%	23%	33%	1.00	33%	54%



SHAREHOLDING PATTERN MARCH 24



TECHNICAL ANALYSIS

The stock was trending above supertrend and moving average indicators. The rising volume in daily chart and a bullish candle shows an upward trend. The stock has given break out on daily chart of 5 min making higher highs. Also, it gave a break out at the resistance level of 3266. If we look at the fundamentals of the company sales is rising on YOY basis from Rs 21,644 cr. in March 21 to Rs 51,084 cr. in March 24 and Net Profit has also increased on YOY basis from Rs 974cr. in March 21 to Rs 3,496 cr. in March 24. Promoter holding is 52.90%. On the basis of above information, we gave Buy signal in its 3260 CALL option.

DISCLAIMER

I, **Ruchi Nahar**, SEBI Registered Research Analyst (**INH000014544**) comply with the qualification and certification requirements under SEBI (Research Analyst) Regulations, 2014. I have qualified **CA, CS and MBA**, has over 11 years of experience in MNCs, culminating as Head of Finance. I now leverage my expertise to guide stock market investors with strategic insights. All of the views expressed in research reports and recommendations issued by me reflect my personal views about the subject company or companies at the given point of time and I do not receive/accept any kind of compensation, directly or indirectly related to specific recommendations or views expressed in reports issued by me. I/my relatives do not at any point of time of issuing the reports have any material conflict of interest in the subject company neither I was/am/will be engaged in market making activity for the subject company. The investments discussed or views expressed in reports and recommendations issued by me may not be suitable for all investors. The user assumes the entire risk of any use made of this information. I nor any person connected with my report, accepts any liability arising from the use of research document. The recipients of research document should rely on their own investigations and should consult their own financial advisors to determine merit and risks of such investments based on their own risk appetite. Price and value of the investments referred to in this material may go up or down. Past performance is not a guide for future performance. Certain transactions including those involving futures, options and other derivatives as well as non-investment grade securities involve substantial risk and are not suitable for all investors. Reports and recommendations based on technical analysis centres on studying charts of a stock's price movement and trading volume, as opposed to focusing on a company's fundamentals and as such, may not match with a report on a company's fundamentals. Opinions expressed in research reports & recommendations will be based on the current opinions as of the date appearing in research report & recommendations. While I endeavour to update on a reasonable basis the information discussed in research reports, there may be regulatory, compliance, or other reasons that prevent me from doing so. Prospective investors and others are cautioned that any forward-looking statements are not predictions and may be subject to change without notice. So far as reports include current or historic information, it is believed to be reliable, although its accuracy and completeness cannot be guaranteed. Investment in securities market is subject to market risks. Read all the related documents carefully before investing. Registration granted by SEBI, and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.

A handwritten signature in blue ink, appearing to read 'Ruchi Nahar', with a horizontal line underneath the name.