

PIRAMAL ENTERPRISES LTD. DATE – 16 JULY 2024

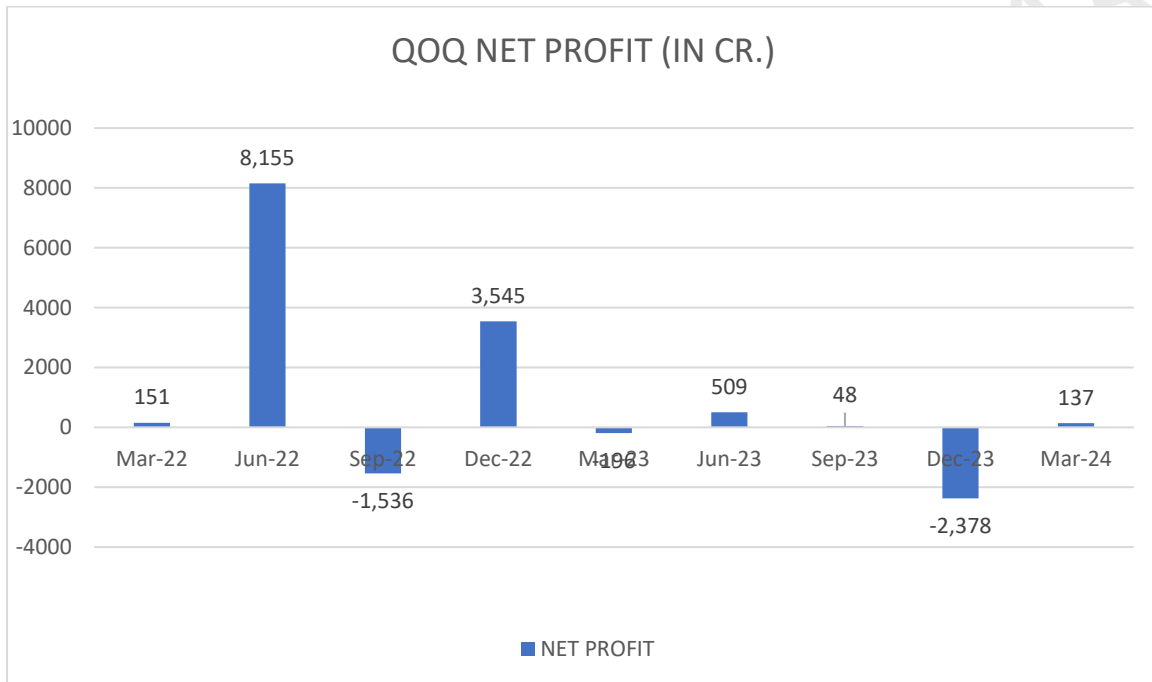
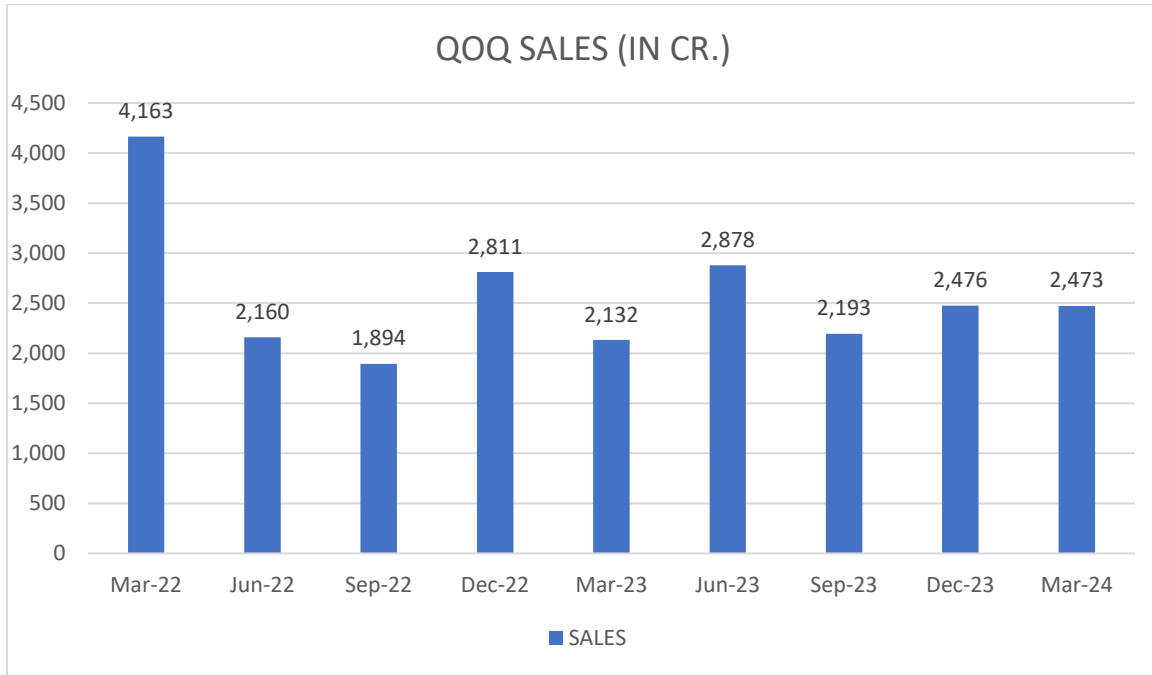
About Company

Piramal Enterprises Limited (PEL) is a leading diversified non-banking financial company (NBFC) in India, with assets totalling approximately \$10 billion. PEL operates a network of over 400 branches across 26 states and Union Territories, offering a broad range of financial products and solutions in both retail and wholesale lending, as well as fund-based platforms and investments. As the holding company of the Piramal Group, led by Chairman Ajay Piramal, PEL is part of a promoter group with a presence in diverse sectors. These include financial services through PEL, pharmaceuticals (CDMO, Critical Care, OTC) through Piramal Pharma Ltd (PPL), and real estate development and consulting through a separate company.

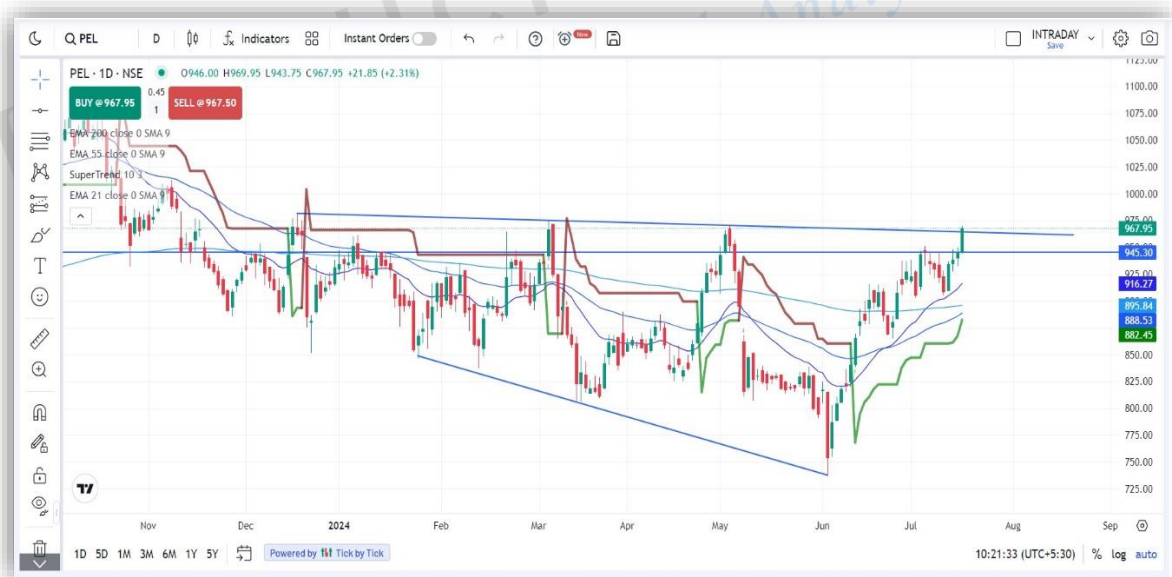
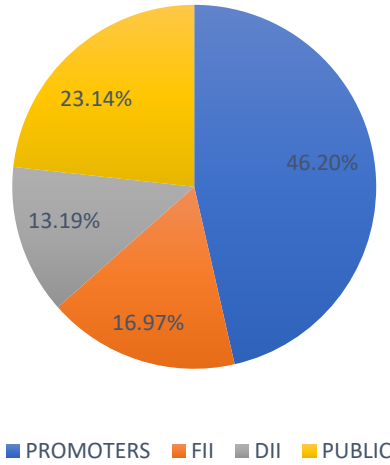
OUR RECOMMENDATION:

OPTION INSIGHT: BUY PEL 960 CALL BETWEEN 28.5-29 TARGETS 36-44 STOP LOSS BELOW 22.

MARKET CAP	P/E	DIVIDEND YIELD	ROCE	ROE	FACE VALUE	3YEARS SALES GROWTH	3YEARS PROFIT GROWTH
RS.21,744 CR.	60.4	1.04 %	3.91 %	1.25%	RS 2.00	-8%	-34%



SHAREHOLDING PATTERN MARCH 24



TECHNICAL ANALYSIS

The trendlines in the chart indicates that the stock was trending in consolidation range making higher highs and lower lows and given a breakout above resistance level around 968. It also has given the breakout of resistance at the levels of 945. Also, the stock is moving in upward direction above the supertrend and moving average indicators which indicates a strong bullish momentum. If we look at the fundamentals of the company sales is rising on YOY basis from Rs 8,981cr. in March 23 to Rs 10,110 cr. in March 24. Operating

Profit is rising on YOY basis from Rs 1,547 cr in March 23 to Rs 3,759 cr in March 24. Promoter's holding is 46.20%. On the basis of above information, we gave Buy signal in PEL 960 Call.

DISCLAIMER

I, **Ruchi Nahar**, SEBI Registered Research Analyst (**INH000014544**) comply with the qualification and certification requirements under SEBI (Research Analyst) Regulations, 2014. I have qualified **CA, CS and MBA**, has over 11 years of experience in MNCs, culminating as Head of Finance. I now leverage my expertise to guide stock market investors with strategic insights. All of the views expressed in research reports and recommendations issued by me reflect my personal views about the subject company or companies at the given point of time and I do not receive/accept any kind of compensation, directly or indirectly related to specific recommendations or views expressed in reports issued by me. I/my relatives do not at any point of time of issuing the reports have any material conflict of interest in the subject company neither I was/am/will be engaged in market making activity for the subject company. The investments discussed or views expressed in reports and recommendations issued by me may not be suitable for all investors. The user assumes the entire risk of any use made of this information. I nor any person connected with my report, accepts any liability arising from the use of research document. The recipients of research document should rely on their own investigations and should consult their own financial advisors to determine merit and risks of such investments based on their own risk appetite. Price and value of the investments referred to in this material may go up or down. Past performance is not a guide for future performance. Certain transactions including those involving futures, options and other derivatives as well as non-investment grade securities involve substantial risk and are not suitable for all investors. Reports and recommendations based on technical analysis centres on studying charts of a stock's price movement and trading volume, as opposed to focusing on a company's fundamentals and as such, may not match with a report on a company's fundamentals. Opinions expressed in research reports & recommendations will be based on the current opinions as of the date appearing in research report & recommendations. While I endeavour to update on a reasonable basis the information discussed in research reports, there may be regulatory, compliance, or other reasons that prevent me from doing so. Prospective investors and others are cautioned that any forward-looking statements are not predictions and may be subject to change without notice. So far as reports include current or historic information, it is believed to be reliable, although its accuracy and completeness cannot be guaranteed. Investment in securities market is subject to market risks. Read all the related documents carefully before investing. Registration granted by SEBI, and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.

A handwritten signature in blue ink, reading "Ruchi Nahar", with a horizontal line underneath the name.