



RUCHI NAHAR

Research Analyst

TATA COMMUNICATIONS LTD. DATE- 03 JULY 2024

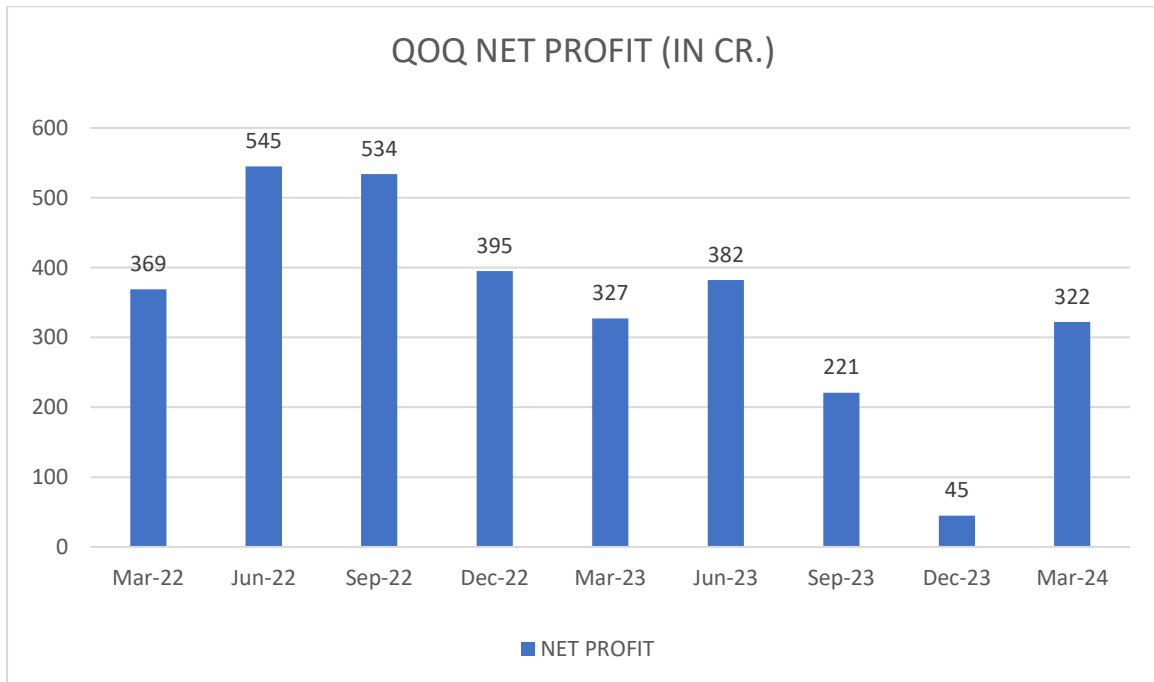
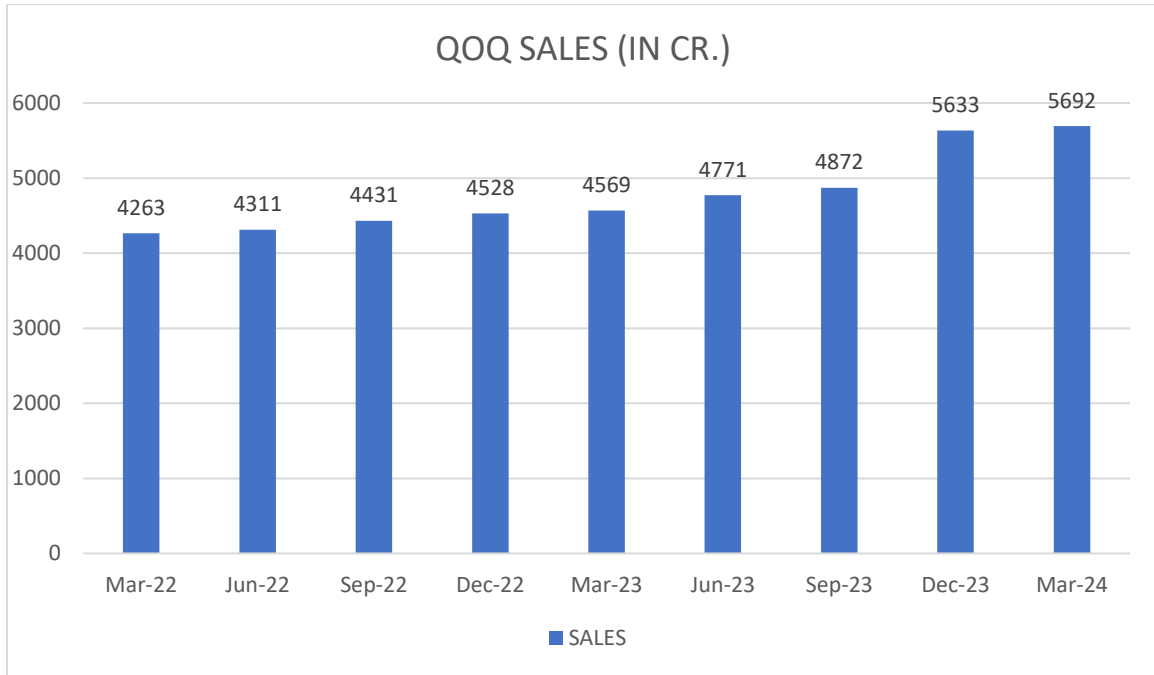
About Company

Tata Communications Limited is an Indian telecommunications company. Before its acquisition by Tata Group it was a government-owned telecommunications service provider and under the ownership of Department of Telecommunications, Ministry of Communications, and the Government of India. TATA group acquired 50% stake in the company in 2002 and changed its name to TCL in 2008. It offers international and national voice and data transmission services, selling and leasing of bandwidth on undersea cable systems, Internet dial up, and broadband services and other value-added services comprising mainly mobile global roaming and signalling services, transponder lease, telex and telegraph, and television up linking.

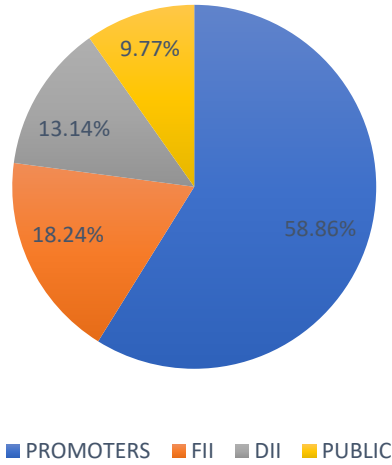
OUR RECOMMENDATION:

TRADE OPTIMA: BUY TATA COMMUNICATION BETWEEN 1895-1905 TARGETS 1945-1905
STOP LOSS BELOW 1870.

MARKET CAP	P/E	DIVIDEND YIELD	ROCE	ROE	FACE VALUE	3 YEARS SALES GROWTH	3 YEARS PROFIT GROWTH
RS. 53609 CR.	49.8	0.88%	17.6%	65.2%	10.0	7%	-5%



SHAREHOLDING PATTERN MARCH 24



TECHNICAL ANALYSIS

Tata Communications clearly gave breakout on daily chart and gave strong closing in the previous trading session. The stock bounced back from the support of 34 EMA and sustained above super trend indicator. The rising volume in 15 min chart and breakout indicates a bullish trend. If we look at the fundamentals of the company sales

is rising on qoq basis and Net Profit has increased on qoq basis from Rs.45cr. in Dec 23 to Rs.322 cr. in March 24. Promoter holding is 58.86%. On the basis of above information, we gave Buy signal in the stock, also the breakout shows a momentum in short term.

DISCLAIMER

I, **Ruchi Nahar**, SEBI Registered Research Analyst (**INH000014544**) comply with the qualification and certification requirements under SEBI (Research Analyst) Regulations, 2014. I have qualified **CA, CS and MBA**, has over 11 years of experience in MNCs, culminating as Head of Finance. I now leverages my expertise to guide stock market investors with strategic insights. All of the views expressed in research reports and recommendations issued by me reflect my personal views about the subject company or companies at the given point of time and I do not receive/accept any kind of compensation, directly or indirectly related to specific recommendations or views expressed in reports issued by me. I/my relatives do not at any point of time of issuing the reports have any material conflict of interest in the subject company neither I was/am/will be engaged in market making activity for the subject company. The investments discussed or views expressed in reports and recommendations issued by me may not be suitable for all investors. The user assumes the entire risk of any use made of this information. I nor any person connected with my report, accepts any liability arising from the use of research document. The recipients of research document should rely on their own investigations and should consult their own financial advisors to determine merit and risks of such investments based on their own risk appetite. Price and value of the investments referred to in this material may go up or down. Past performance is not a guide for future performance. Certain transactions including those involving futures, options and other derivatives as well as non-investment grade securities involve substantial risk and are not suitable for all investors. Reports and recommendations based on technical analysis centres on studying charts of a stock's price movement and trading volume, as opposed to focusing on a company's fundamentals and as such, may not match with a report on a company's fundamentals. Opinions expressed in research reports & recommendations will be based on the current opinions as of the date appearing in research report & recommendations. While I endeavour to update on a reasonable basis the information discussed in research reports, there may be regulatory, compliance, or other reasons that prevent me from doing so. Prospective investors and others are cautioned that any forward-looking statements are not predictions and may be subject to change without notice. So far as reports include current or historic information, it is believed to be reliable, although its accuracy and completeness cannot be guaranteed. Investment in securities market is subject to market risks. Read all the related documents carefully before investing. Registration granted by SEBI, and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.

A handwritten signature in blue ink, reading "Ruchi Nahar", with a horizontal line underneath the name.