



RUCHI NAHAR

Research Analyst

SHANKARA BUILDING PRODUCTS LTD

DATE- 02 JULY 2024

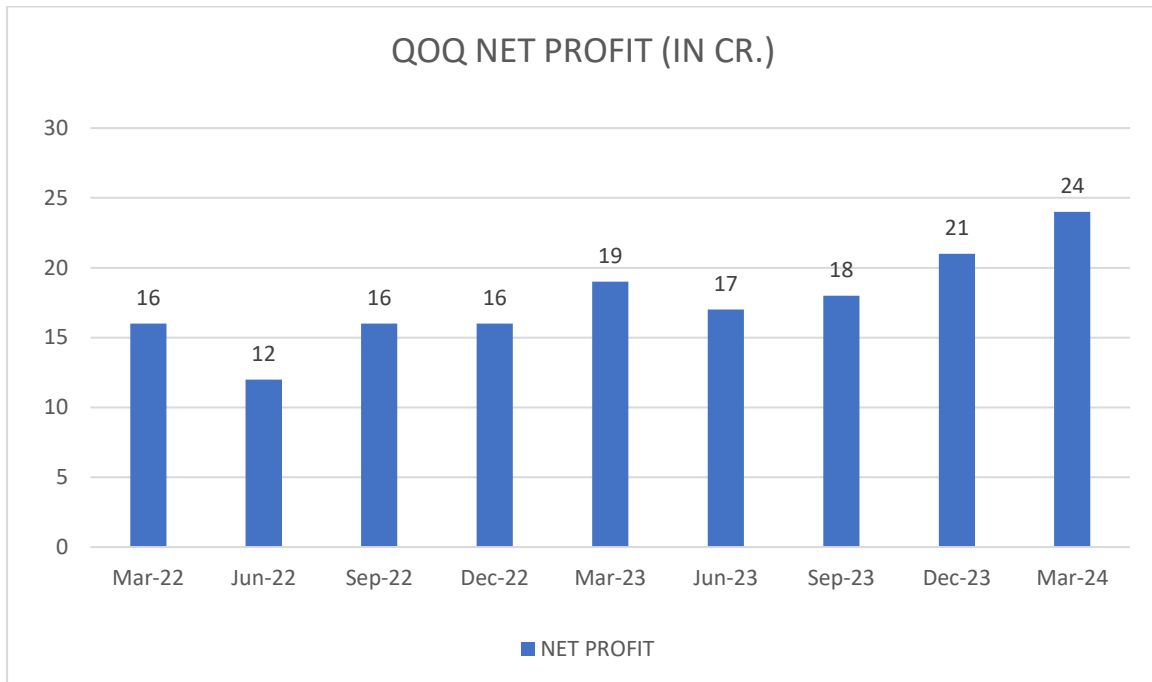
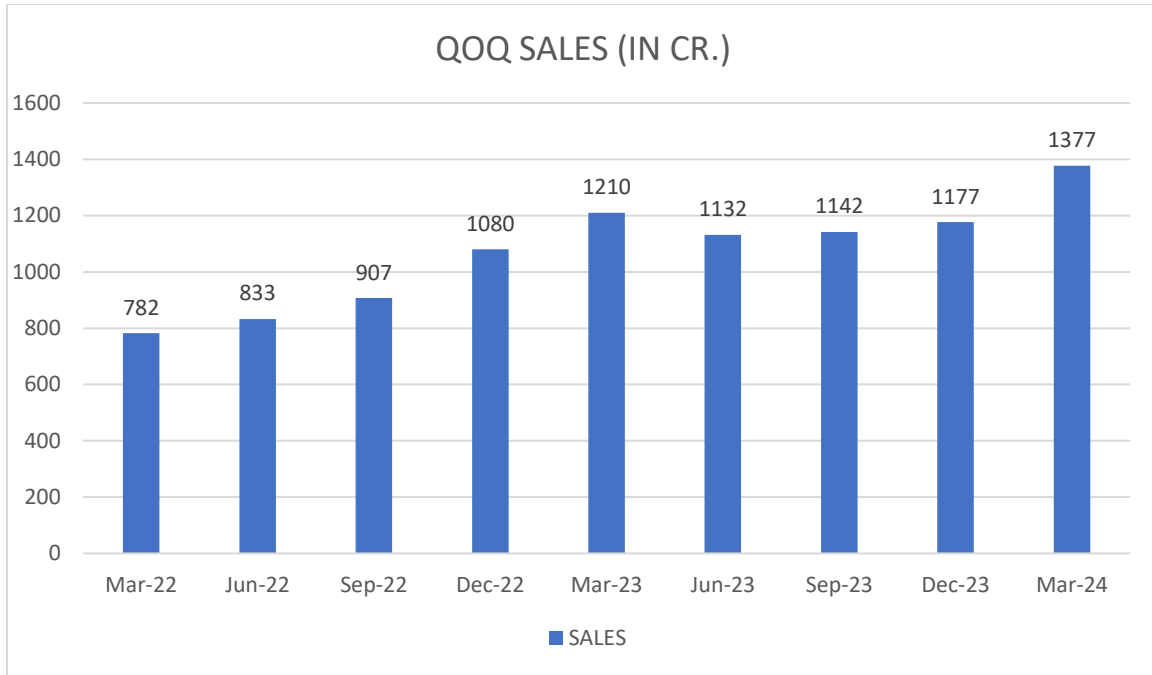
About Company

Shankara Building Products Ltd is one of the India's leading organized retailers of home improvement and building products in India. It caters to a large customer base spread across various end-user segments in urban and semi-urban markets through a retail led multi-channel approach.

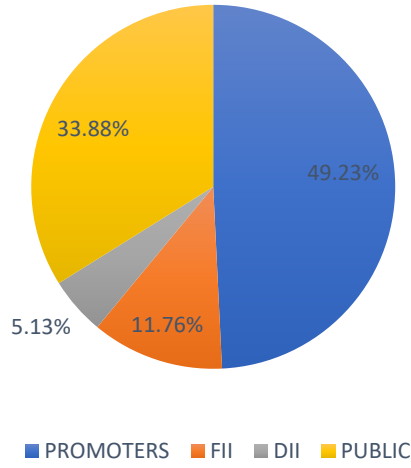
OUR RECOMMENDATION:

TRADE OPTIMA: BUY SHANKARA BETWEEN 700-705 TARGETS 737-797 STOP LOSS BELOW 673 (HOLDING PERIOD 2-7 DAYS).

MARKET CAP	P/E	DIVIDEND YIELD	ROCE	ROE	FACE VALUE	3 YEARS SALES GROWTH	3 YEARS PROFIT GROWTH
RS. 1700 CR.	21	0.43%	17%	11%	10.00	33%	79%



SHAREHOLDING PATTERN MARCH 24



TECHNICAL ANALYSIS

The stock was trading in a consolidation range and was above moving average indicators. The stock has established a support level around 655 and a resistance level near 718 we which it is trying to break because of rising volume in 30 min chart. If we look at the fundamentals of the company sales is rising on QOQ basis from Rs 1,177 cr in Dec 23 to Rs 1,377 cr in March 24 and Net Profit is rising on QOQ basis from Rs 21 cr in Dec 23 to Rs 24 cr in March 24. Reserves has been significantly increased from Rs 594 cr in March 23 to Rs 773 cr in March 24. On the basis of above information, we gave a a buy signal in the stock.

DISCLAIMER

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