

L&T TECHNOLOGY SERVICES LTD. DATE- 12 JULY 2024

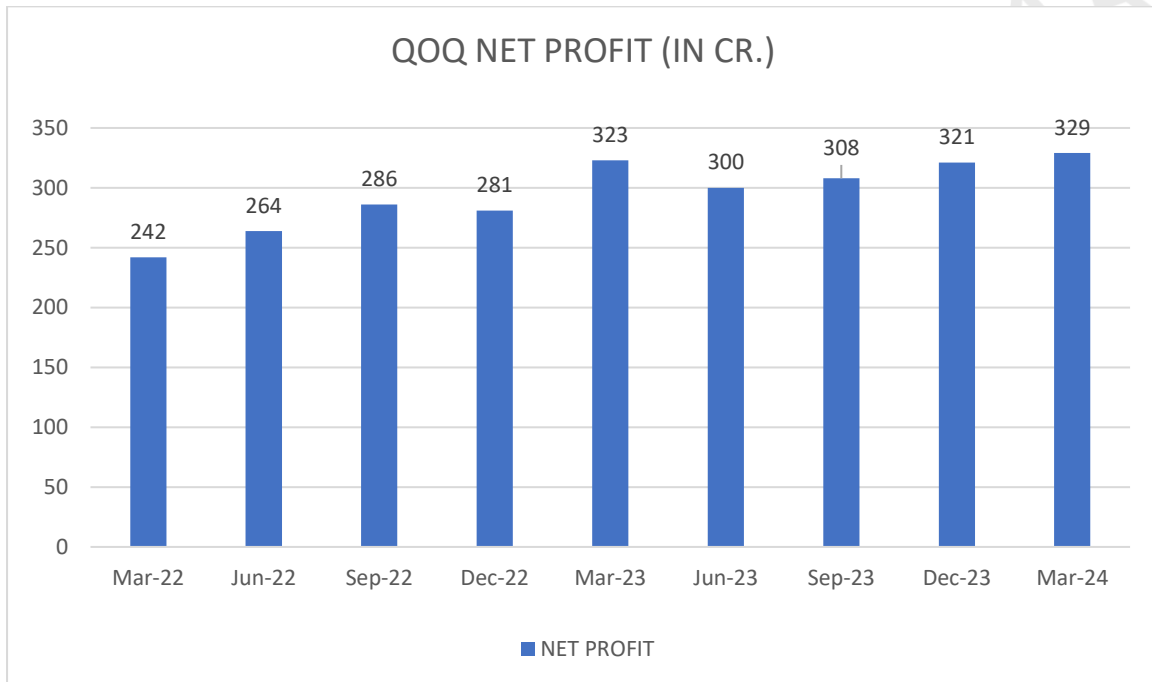
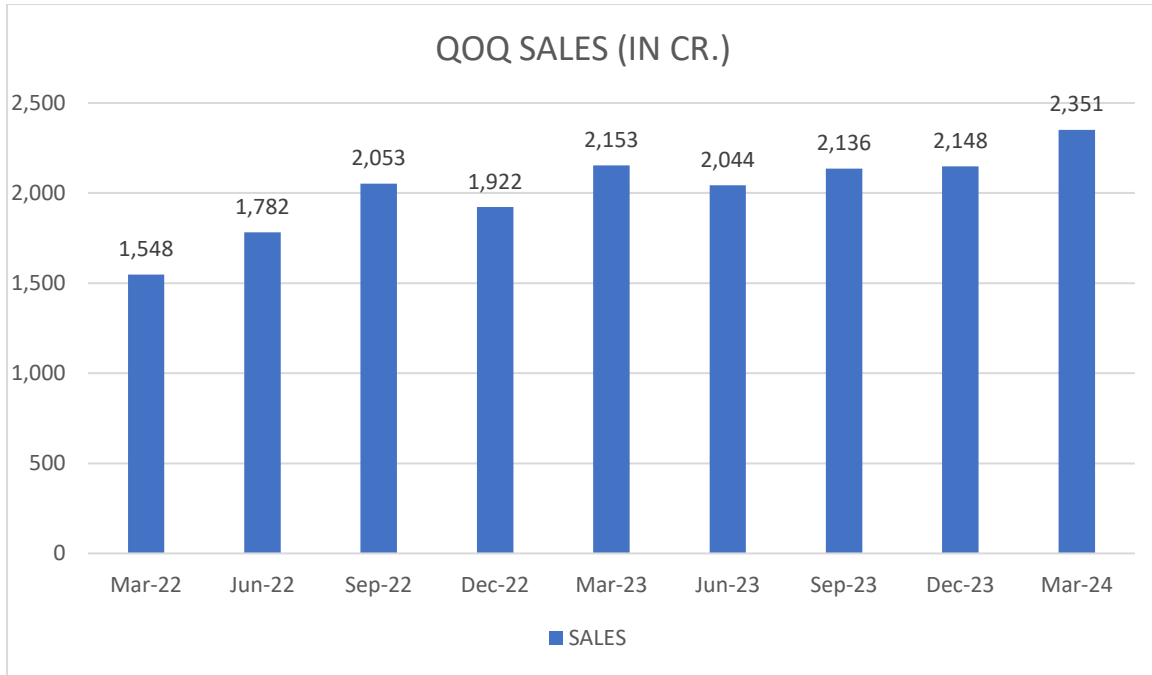
About Company

LTTS, established in 2012, is an engineering services provider offering engineering, research and development (ER&D), and digitalization solutions across various sectors, including Transportation, Industrial Products, Telecom and Hi-Tech, Medical Devices, and Plant Engineering. The company serves 69 Fortune 500 companies and 53 of the world's leading ER&D firms. Additionally, LTTS offers digital engineering advisory services. The company went public on September 23, 2016, and now boasts 296 global clients across more than 25 countries.

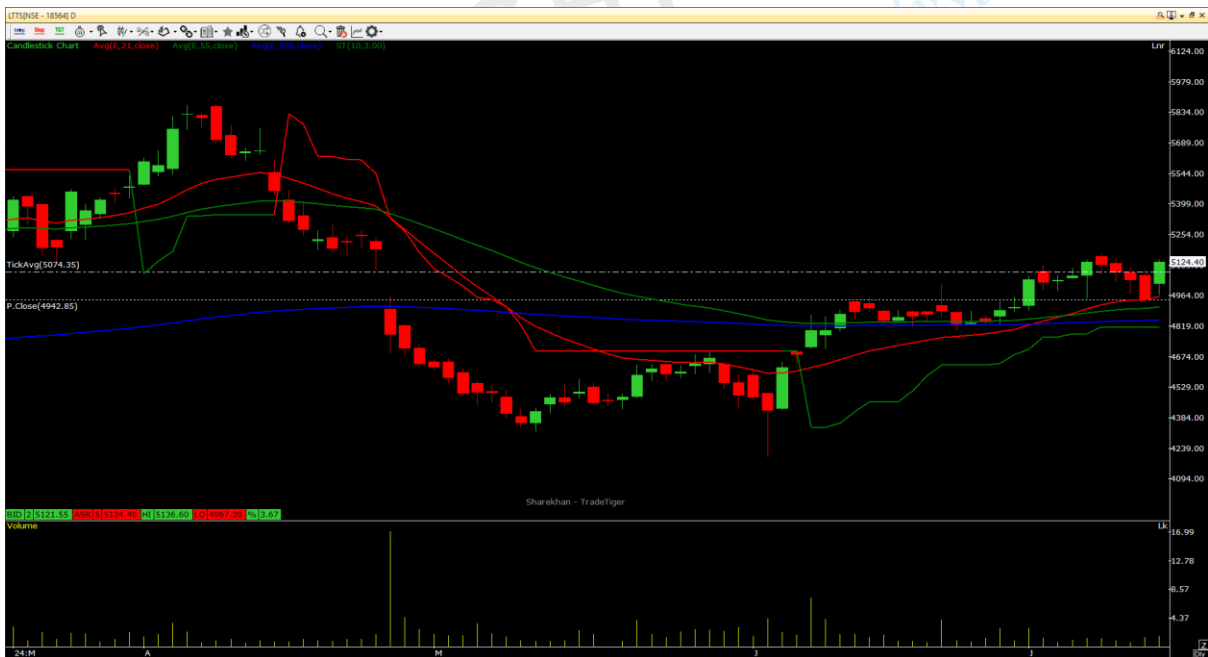
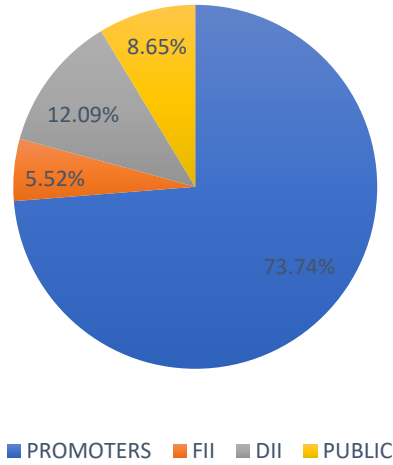
OUR RECOMMENDATION:

TRADE OPTIMA: BUY LTTS BETWEEN 5115-5125 TARGETS 5290-5450 STOP LOSS BELOW 4910 HOLDING PERIOD 5-6 DAYS.

MARKET CAP	P/E	DIVIDEND YIELD	ROCE	ROE	FACE VALUE	3 YEARS SALES GROWTH	3 YEARS PROFIT GROWTH
RS.53,288 CR.	44.5	1.02 %	33.4 %	25.8 %	2.00	20%	22%



SHAREHOLDING PATTERN MARCH 24



TECHNICAL ANALYSIS

The stock has recovered from downward trend and is trending above supertrend (3,10) indicator and also 34 moving average. The stock has also crossed the resistance level at 5079 and the rising volume in 30 min chart and a bullish candle shows an upward trend. If we look at the fundamentals of the company sales is rising on quarterly basis from Rs 2,148 cr. in Dec 23 to Rs 2,351 cr. in March 24 and Net Profit has increased on quarterly basis from Rs 321

cr. in Dec 23 to Rs 329 cr. in March 24. Promoter holding is 73.74%. On the basis of above information, we gave Buy signal in this stock.

DISCLAIMER

I, **Ruchi Nahar**, SEBI Registered Research Analyst (**INH000014544**) comply with the qualification and certification requirements under SEBI (Research Analyst) Regulations, 2014. I have qualified **CA, CS and MBA**, has over 11 years of experience in MNCs, culminating as Head of Finance. I now leverages my expertise to guide stock market investors with strategic insights. All of the views expressed in research reports and recommendations issued by me reflect my personal views about the subject company or companies at the given point of time and I do not receive/accept any kind of compensation, directly or indirectly related to specific recommendations or views expressed in reports issued by me. I/my relatives do not at any point of time of issuing the reports have any material conflict of interest in the subject company neither I was/am/will be engaged in market making activity for the subject company. The investments discussed or views expressed in reports and recommendations issued by me may not be suitable for all investors. The user assumes the entire risk of any use made of this information. I nor any person connected with my report, accepts any liability arising from the use of research document. The recipients of research document should rely on their own investigations and should consult their own financial advisors to determine merit and risks of such investments based on their own risk appetite. Price and value of the investments referred to in this material may go up or down. Past performance is not a guide for future performance. Certain transactions including those involving futures, options and other derivatives as well as non-investment grade securities involve substantial risk and are not suitable for all investors. Reports and recommendations based on technical analysis centres on studying charts of a stock's price movement and trading volume, as opposed to focusing on a company's fundamentals and as such, may not match with a report on a company's fundamentals. Opinions expressed in research reports & recommendations will be based on the current opinions as of the date appearing in research report & recommendations. While I endeavour to update on a reasonable basis the information discussed in research reports, there may be regulatory, compliance, or other reasons that prevent me from doing so. Prospective investors and others are cautioned that any forward-looking statements are not predictions and may be subject to change without notice. So far as reports include current or historic information, it is believed to be reliable, although its accuracy and completeness cannot be guaranteed. Investment in securities market is subject to market risks. Read all the related documents carefully before investing. Registration granted by SEBI, and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.

