

EVEREADY INDUSTRIES INDIA LTD DATE- 24 JULY 2024

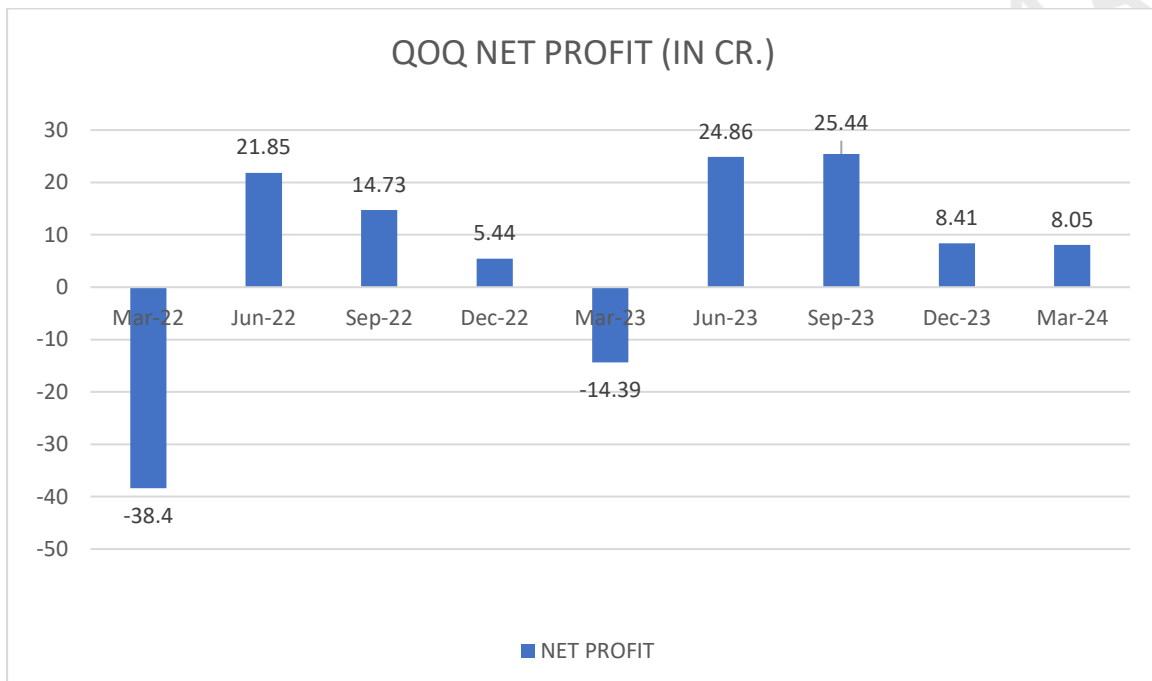
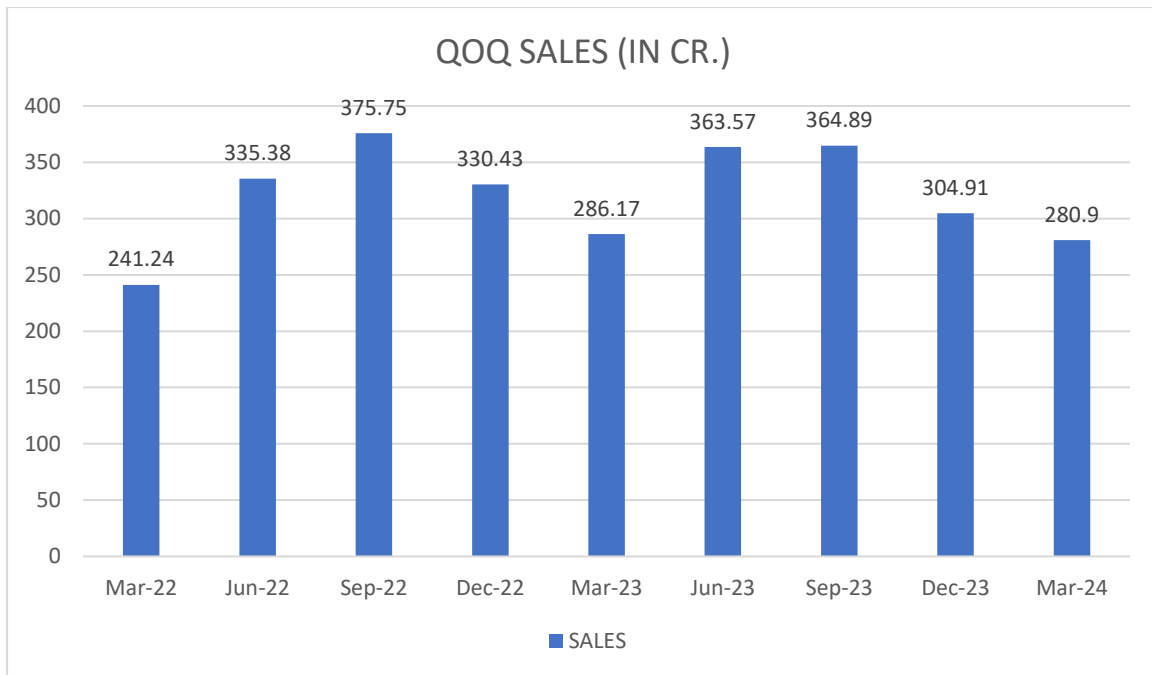
About Company

Incorporated in 1934, Eveready Industries India Limited is one of the leading manufacturers of dry cell batteries in India and offers products such as batteries, flashlights, lighting solutions, and home appliances. The Company's products include - Dry cell and rechargeable batteries under the brand names 'Eveready', 'Powercell' and 'Uniross'; 'Eveready' and 'Powercell' Flashlights and lanterns; 'Eveready' and 'Powercell' LED Bulbs and luminaires; 'Eveready' Small home appliances and Confectioneries under the brand name "Jollies". The Company has its manufacturing facilities in Kolkata, Noida, Haridwar, Lucknow, Goalpara, and Maddur. It has a total capacity to manufacture 2,250 million batteries and 12.7 million flashlights per annum. The Co has 38 distribution centres, 4000+ distribution points, 1000+ van servicing retailers, 18 pan-India sales branch offices, 4.0 million+ outlets for selling the products and 0.8 million+ outlets serviced directly through its dealers.

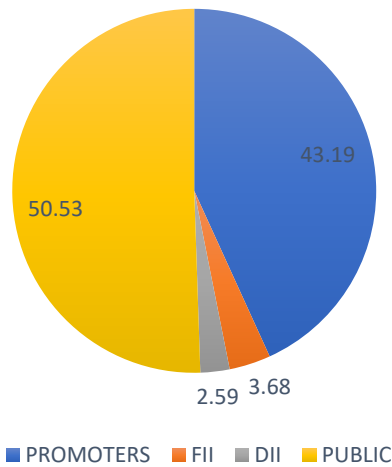
OUR RECOMMENDATION:

MOMENTUM SWING: BUY EVEREADY BETWEEN 410-414 TARGETS 436-459 STOP LOSS BELOW 388.

MARKET CAP	P/E	DIVIDEND YIELD	ROCE	ROE	FACE VALUE	3YEARS SALES GROWTH	3YEARS PROFIT GROWTH
RS.2,990 CR.	44	0.25 %	16 %	19 %	5.00	2%	-40%



SHAREHOLDING PATTERN MARCH 24



TECHNICAL ANALYSIS

Eveready Industries (EVEREADY) on the 30-minute timeframe shows a strong upward momentum. The stock is currently trading at 410.30. Key technical indicators include the EMA (21, 55, 200) and SuperTrend. The price is above the EMA 21 (391.73), EMA 55 (396.37), and EMA 200 (401.49), indicating a bullish trend. The SuperTrend indicator is green, reinforcing the bullish sentiment. Recent price action shows a breakout above the resistance level around 400, suggesting potential for further gains if the momentum continues. The stock has had sharp spikes, showing strong buying interest.

DISCLAIMER

I, **Ruchi Nahar**, SEBI Registered Research Analyst (**INH000014544**) comply with the qualification and certification requirements under SEBI (Research Analyst) Regulations, 2014. I have qualified **CA, CS and MBA**, has over 11 years of experience in MNCs, culminating as Head of Finance. I now leverage my expertise to guide stock market investors with strategic insights. All of the views expressed in research reports and recommendations issued by me reflect my personal views about the subject company or companies at the given point of time and I do not receive/accept any kind of compensation, directly or indirectly related to specific recommendations or views expressed in reports issued by me. I/my relatives do not at any point of time of issuing the reports have any material conflict of interest in the subject company neither I was/am/will be engaged in market making activity for the subject company. The investments discussed or views expressed in reports and recommendations issued by me may not be suitable for all investors. The user assumes the entire risk of any use made of this information. I nor any person connected with my report, accepts any liability arising from the use of research document. The recipients of research document should rely on their own investigations and should consult their own financial advisors to determine merit and risks of such investments based on their own risk appetite. Price and value of the investments referred to in this material may go up or down. Past performance is not a guide for future performance. Certain transactions including those involving futures, options and other derivatives as well as non-investment grade securities involve substantial risk and are not suitable for all investors. Reports and recommendations based on technical analysis centres on studying charts of a stock's price movement and trading volume, as opposed to focusing on a company's fundamentals and as such, may not match with a report on a company's fundamentals. Opinions expressed in research reports & recommendations will be based on the current opinions as of the date appearing in research report & recommendations. While I endeavour to update on a reasonable basis the information discussed in research reports, there may be regulatory, compliance, or other reasons that prevent me from doing so. Prospective investors and others are cautioned that any forward-looking statements are not predictions and may be subject to change without notice. So far as reports include current or historic information, it is believed to be reliable, although its accuracy and completeness cannot be guaranteed. Investment in securities market is subject to market risks. Read all the related documents carefully before investing. Registration granted by SEBI, and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.