

INDUSIND BANK LTD

DATE-24 JULY 2024

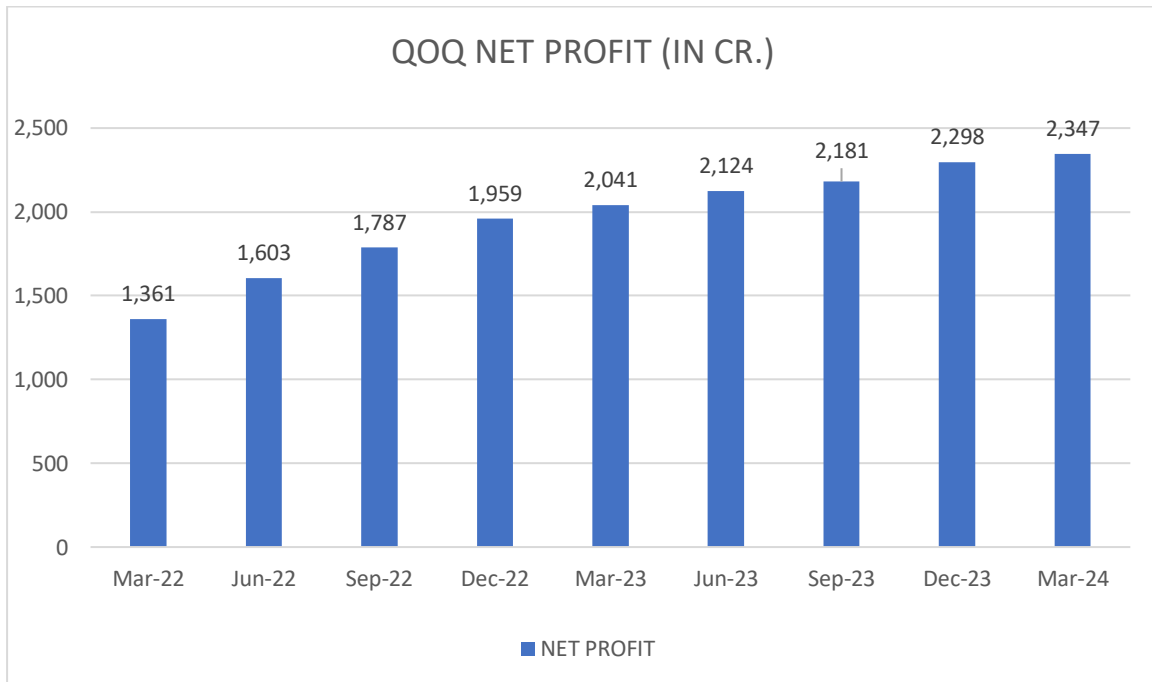
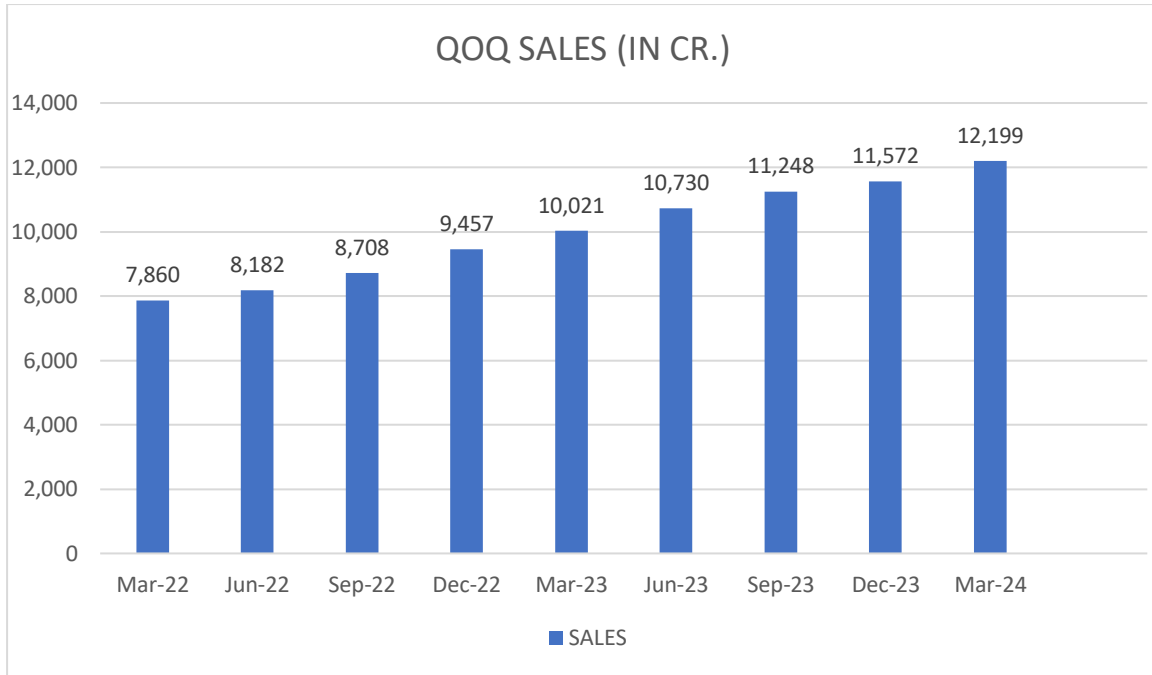
About Company

IndusInd Bank Limited was incorporated in 1994 as a commercial bank under the Banking Regulation Act, 1949. The Bank is publicly held and provides a wide range of banking products and financial services to corporate and retail clients besides undertaking treasury operations. The Bank operates in India including at the International Financial Service Centres in India. The Bank has built expertise in vehicle financing, micro-financing and diamond manufacturer financing. These domains contribute 43% of the loan book and have outperformed the industry during COVID waves. In order to enhance customer experience, the Bank undertook new initiatives during FY22, which include - IndusEasyCredit, UPI Pre-Paid Voucher, Single Sign-On (SSO) for Corporate Channels, SME Journey - Indus Direct Mobile App, and Indus Merchant Solutions Mobile app. Consumer banking accounts for 70% of total fees received by the bank, followed by Corporate banking (22%) and trading & other income (8%)

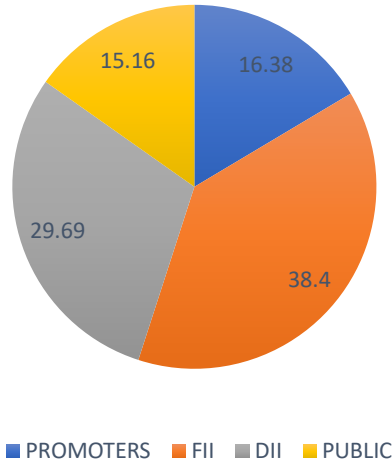
OPTION INSIGHT:

OUR RECOMMENDATION: BUY INDUSIND BANK 1400 PUT AUGUST CONTRACT BETWEEN 39-40 TARGETS 45-55 STOP LOSS BELOW 34.

MARKET CAP	P/E	DIVIDEND YIELD	ROCE	ROE	FACE VALUE	3YEARS SALES GROWTH	3YEARS PROFIT GROWTH
RS.1,08,702 CR.	12	14.4%	9%	17%	10.00	16%	47%



SHAREHOLDING PATTERN MARCH 24



TECHNICAL ANALYSIS

IndusInd Bank (INDUSINDBK) shows a significant amount of sideways movement with periodic uptrends and downtrends. The stock is currently trading around 1404.75. Key technical indicators include the EMA (21, 55, 200) and SuperTrend. The price is below the EMA 21 (1442.98), EMA 55 (1458.22), and EMA 200 (1460.81), indicating a bearish trend. The SuperTrend indicator, which is red, also suggests a bearish sentiment. The price action appears to be testing support levels around 1400, and a break below this level might indicate further downside potential. On the basis of above analysis we gave a call of 1400 PUT OPTION IN AUGUST CONTRACT.

DISCLAIMER

I, **Ruchi Nahar**, SEBI Registered Research Analyst (**INH000014544**) comply with the qualification and certification requirements under SEBI (Research Analyst) Regulations, 2014. I have qualified **CA, CS and MBA**, has over 11 years of experience in MNCs, culminating as Head of Finance. I now leveragesmy expertise to guide stock market investors with strategic insights. All of the views expressed in research reports and recommendations issued by me reflect my personal views about the subject company or companies at the given point of time and I do not receive/accept any kind of compensation, directly or indirectly related to specific recommendations or views expressed in reports issued by me. I/my relatives do not at any point of time of issuing the reports have any material conflict of interest in the subject company neither I was/am/will be engaged in market making activity for the subject company. The investments discussed or views expressed in reports and recommendations issued by me may not be suitable for all investors. The user assumes the entire risk of any use made of this information. I nor any person connected with my report, accepts any liability arising from the use of research document. The recipients of research document should rely on their own investigations and should consult their own financial advisors to determine merit and risks of such investments based on their own risk appetite. Price and value of the investments referred to in this material may go up or down. Past performance is not a guide for future performance. Certain transactions including those involving futures, options and other derivatives as well as non-investment grade securities involve substantial risk and are not suitable for all investors. Reports and recommendations based on technical analysis centres on studying charts of a stock's price movement and trading volume, as opposed to focusing on a company's fundamentals and as such, may not match with a report on a company's fundamentals. Opinions expressed in research reports & recommendations will be based on the current opinions as of the date appearing in research report & recommendations. While I endeavour to update on a reasonable basis the information discussed in research reports, there may be regulatory, compliance, or other reasons that prevent me from doing so. Prospective investors and others are cautioned that any forward-looking statements are not predictions and may be subject to change without notice. So far as reports include current or historic information, it is believed to be reliable, although its accuracy and completeness cannot be guaranteed. Investment in securities market is subject to market risks. Read all the related documents carefully before investing. Registration granted by SEBI, and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.