

# LIFE INSURANCE CORPORATION OF INDIA

DATE- 25 JULY 2024

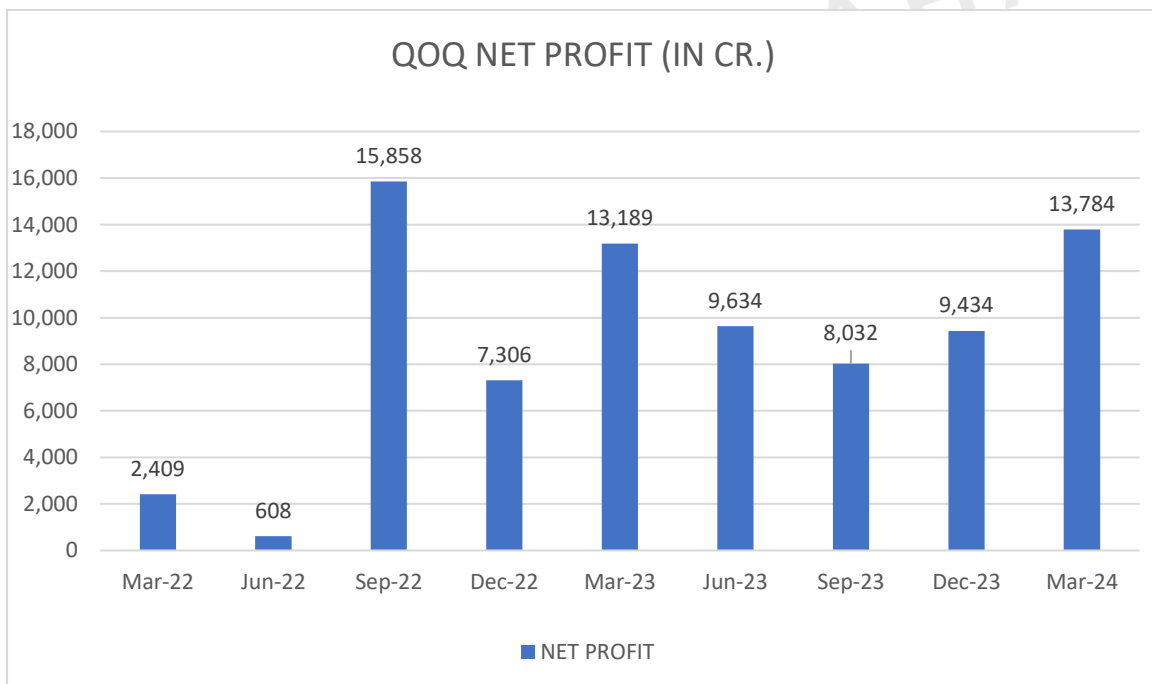
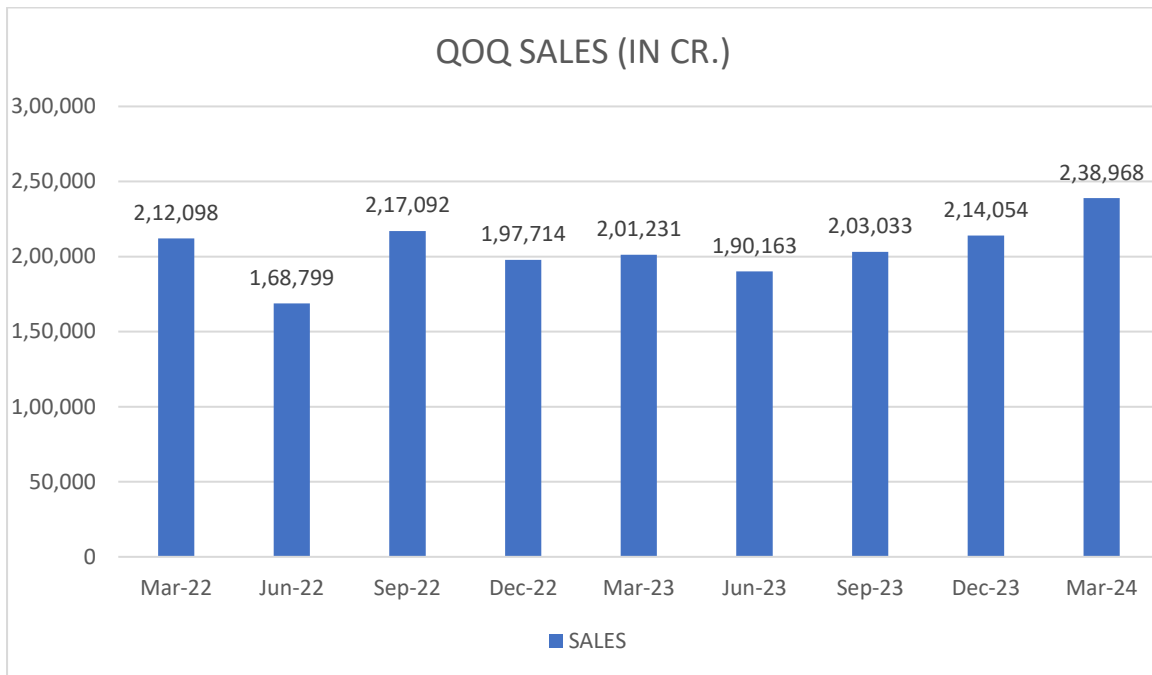
## About Company

Life Insurance Corporation (LIC) is the largest insurance provider company in India. It has a market share of above 66.2% in new business premium. The company offers participating insurance products and non-participating products like unit-linked insurance products, saving insurance products, term insurance products, health insurance, and annuity & pension products. LIC was formed by merging and nationalizing 245 private life insurance companies in India on 1 September 1956. Until 2000, LIC was the only life insurer in India, and it is identified by IRDAI as a Domestic Systemically Important Insurer (D-SII). The brand LIC was recognized as third strongest and 10th most valuable global insurance brand as per the 'Insurance 100 2021 report' released by Brand Finance and now has become synonymous with insurance in India. The Co. intends to raise 21,008 Crs through the IPO which will be the largest IPO in India. The entire issue is an Offer for sale by the Government of India. LIC has the largest individual agent network among life insurance entities in India, comprising approximately 1.33 million individual agents end of December 2021. It has 2,048 branch offices and 1,559 satellite offices in India, covering 91% of all districts in India.

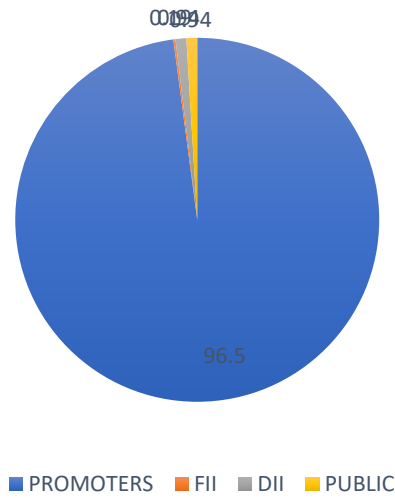
### OUR RECOMMENDATION:

**MOMENTUM SWING:** BUY LIC BETWEEN 1166-1169 TARGETS 1185-1209 STOP LOSS BELOW 1148.

MARKET CAP	P/E	DIVIDEND YIELD	ROCE	ROE	FACE VALUE	3YEARS SALES GROWTH	3YEARS PROFIT GROWTH
RS.7,33,067 CR.	18	0.83 %	67 %	64 %	10.00	7%	140%



## SHAREHOLDING PATTERN MARCH 24



## TECHNICAL ANALYSIS

LICI (Life Insurance Corporation of India) on the NSE, indicates a generally upward trend. The stock has been moving above its 200-day EMA (Exponential Moving Average), signifying long-term bullish sentiment. The 55-day and 21-day EMAs show more short-term and intermediate bullish momentum. The stock has experienced some volatility, as indicated by the fluctuations around the SuperTrend indicator, but the overall trend has been positive.

Recently, the stock price broke above a resistance level around ₹1100 and is currently trading at ₹1167.20, suggesting strong bullish momentum. The SuperTrend indicator has switched to a bullish signal. The stock has tested and bounced off its support levels several

times, which have become stronger around ₹1029.97 and ₹1011.48, according to the chart. The consistent higher highs and higher lows pattern further supports the ongoing bullish trend. Traders might look for potential entry points on pullbacks to the support levels while keeping an eye on the resistance levels and overall market conditions.

## DISCLAIMER

I, **Ruchi Nahar**, SEBI Registered Research Analyst (**INH000014544**) comply with the qualification and certification requirements under SEBI (Research Analyst) Regulations, 2014. I have qualified **CA, CS and MBA**, has over 11 years of experience in MNCs, culminating as Head of Finance. I now leverage my expertise to guide stock market investors with strategic insights. All of the views expressed in research reports and recommendations issued by me reflect my personal views about the subject company or companies at the given point of time and I do not receive/accept any kind of compensation, directly or indirectly related to specific recommendations or views expressed in reports issued by me. I/my relatives do not at any point of time of issuing the reports have any material conflict of interest in the subject company neither I was/am/will be engaged in market making activity for the subject company. The investments discussed or views expressed in reports and recommendations issued by me may not be suitable for all investors. The user assumes the entire risk of any use made of this information. I nor any person connected with my report, accepts any liability arising from the use of research document. The recipients of research document should rely on their own investigations and should consult their own financial advisors to determine merit and risks of such investments based on their own risk appetite. Price and value of the investments referred to in this material may go up or down. Past performance is not a guide for future performance. Certain transactions including those involving futures, options and other derivatives as well as non-investment grade securities involve substantial risk and are not suitable for all investors. Reports and recommendations based on technical analysis centres on studying charts of a stock's price movement and trading volume, as opposed to focusing on a company's fundamentals and as such, may not match with a report on a company's fundamentals. Opinions expressed in research reports & recommendations will be based on the current opinions as of the date appearing in research report & recommendations. While I endeavour to update on a reasonable basis the information discussed in research reports, there may be regulatory, compliance, or other reasons that prevent me from doing so. Prospective investors and others are cautioned that any forward-looking statements are not predictions and may be subject to change without notice. So far as reports include current or historic information, it is believed to be reliable, although its accuracy and completeness cannot be guaranteed. Investment in securities market is subject to market risks. Read all the related documents carefully before investing. Registration granted by SEBI, and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.