

DIVI'S LABORATORIES LTD

DATE- 26 JULY 2024

About Company

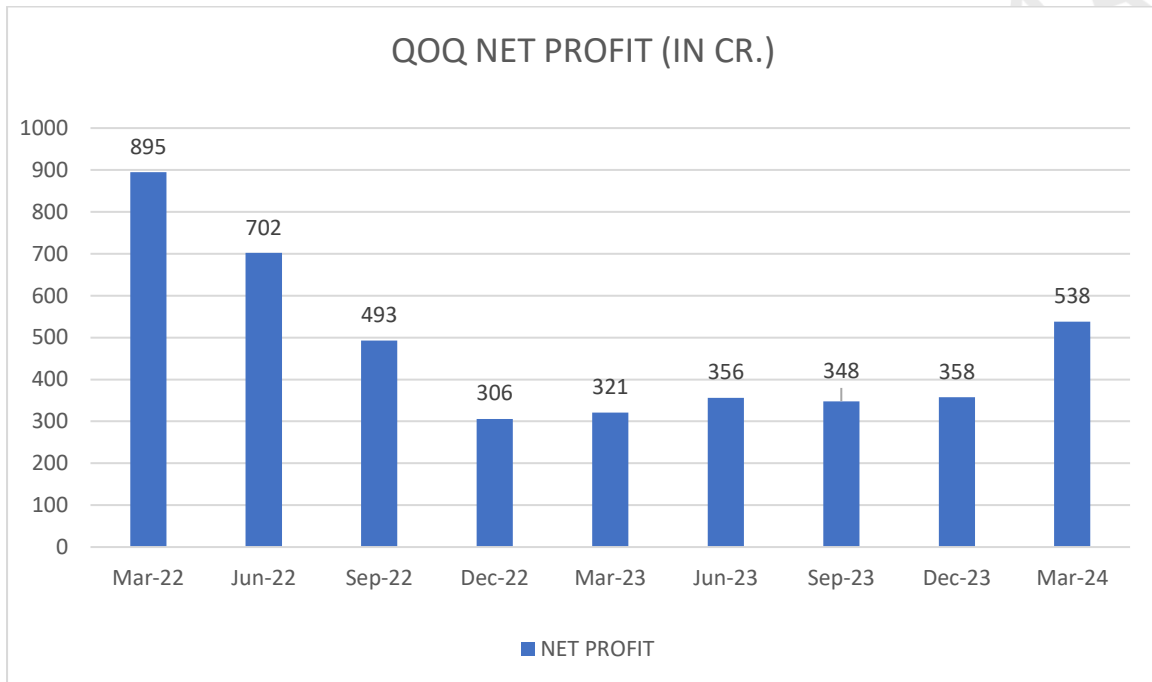
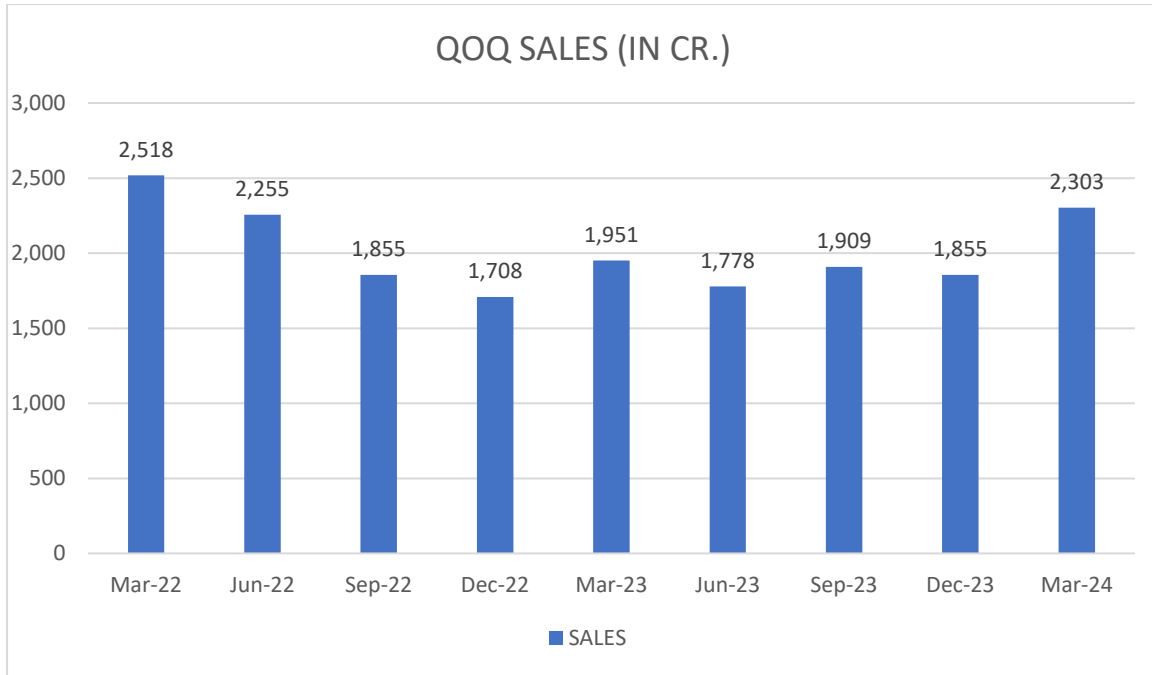
Divi's Lab has been established for more than 30 years in Hyderabad, India with two manufacturing units and is among the top pharmaceuticals companies in India.

Divi's is recognized as a 'Reliable Supplier of generic APIs (Active pharmaceuticals ingredients)' and a trustworthy 'Custom Manufacturer' to Big Pharma and also is among the top API manufactures in the world.

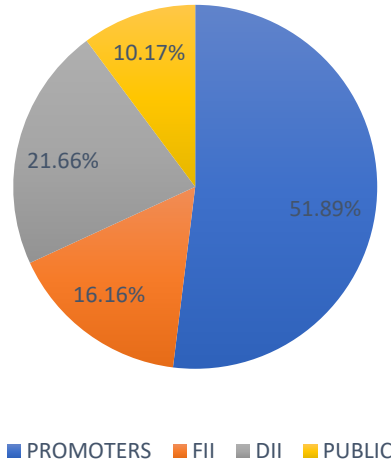
OUR RECOMMENDATION:

MOMENTUM SWING: BUY DIVISLAB BETWEEN 4600-4605 TARGETS 4680-4750 STOP LOSS BELOW 4521.

MARKET CAP	P/E	DIVIDEND YIELD	ROCE	ROE	FACE VALUE	3YEARS SALES GROWTH	3YEARS PROFIT GROWTH
RS.1,25,054 CR.	78.0	0.65 %	16.5 %	12.2 %	2.00	4%	-7%



SHAREHOLDING PATTERN MARCH 24



TECHNICAL ANALYSIS

The price action shows a fluctuating pattern with a notable support level around 4470 and resistance at 4610. The stock has been trading above the 200 EMA, indicating a bullish trend. The 55 EMA and 21 EMA are close to the current price, suggesting recent consolidation. The SuperTrend indicator is showing an uptrend signal. The stock is currently trading at 4610, reflecting a gain and potential breakout above recent resistance levels. The trend suggests a bullish momentum in hourly chart. If

we look at the fundamentals of the company sales is rising on QOQ basis from Rs 1,855 cr in Dec 2023 to Rs 2,303 cr in March 2024 and Net Profit is rising on QOQ basis from Rs 358 cr in Dec 23 to Rs 538 cr in March 24. On the basis of above information, we gave a buy signal in this stock.

DISCLAIMER

I, **Ruchi Nahar**, SEBI Registered Research Analyst (**INH000014544**) comply with the qualification and certification requirements under SEBI (Research Analyst) Regulations, 2014. I have qualified **CA, CS and MBA**, has over 11 years of experience in MNCs, culminating as Head of Finance. I now leverage my expertise to guide stock market investors with strategic insights. All of the views expressed in research reports and recommendations issued by me reflect my personal views about the subject company or companies at the given point of time and I do not receive/accept any kind of compensation, directly or indirectly related to specific recommendations or views expressed in reports issued by me. I/my relatives do not at any point of time of issuing the reports have any material conflict of interest in the subject company neither I was/am/will be engaged in market making activity for the subject company. The investments discussed or views expressed in reports and recommendations issued by me may not be suitable for all investors. The user assumes the entire risk of any use made of this information. I nor any person connected with my report, accepts any liability arising from the use of research document. The recipients of research document should rely on their own investigations and should consult their own financial advisors to determine merit and risks of such investments based on their own risk appetite. Price and value of the investments referred to in this material may go up or down. Past performance is not a guide for future performance. Certain transactions including those involving futures, options and other derivatives as well as non-investment grade securities involve substantial risk and are not suitable for all investors. Reports and recommendations based on technical analysis centres on studying charts of a stock's price movement and trading volume, as opposed to focusing on a company's fundamentals and as such, may not match with a report on a company's fundamentals. Opinions expressed in research reports & recommendations will be based on the current opinions as of the date appearing in research report & recommendations. While I endeavour to update on a reasonable basis the information discussed in research reports, there may be regulatory, compliance, or other reasons that prevent me from doing so. Prospective investors and others are cautioned that any forward-looking statements are not predictions and may be subject to change without notice. So far as reports include current or historic information, it is believed to be reliable, although its accuracy and completeness cannot be guaranteed. Investment in securities market is subject to market risks. Read all the related documents carefully before investing. Registration granted by SEBI, and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.