



MATRIMONY.COM LTD.

DATE-31 JULY 2024

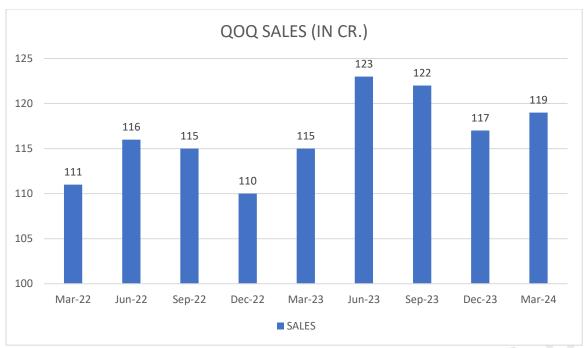
About Company

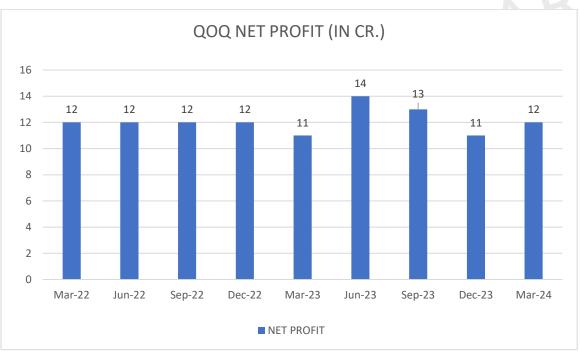
Matrimony.com Ltd provides online matchmaking services through internet and mobile platforms. The company serves users in India and the Indian diaspora via websites, mobile sites, and mobile apps, supported by an extensive on-the-ground network in India. Its primary websites include BharatMatrimony, Community Matrimony, Assisted Matrimony, and EliteMatrimony.

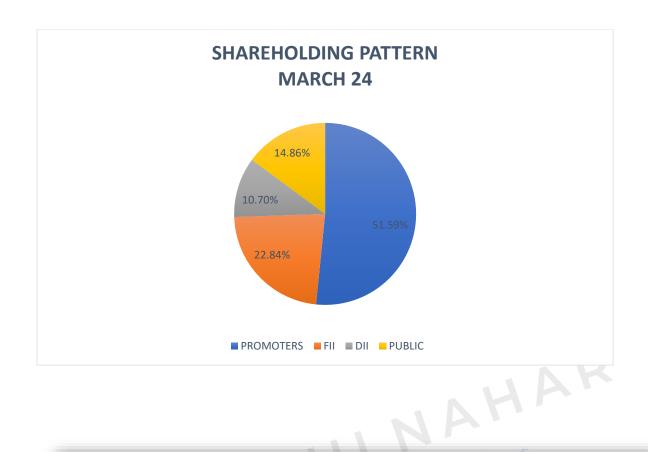
OUR RECOMMENDATION:

MOMENTUM SWING: BUY MATRIMONY BETWEEN 655-659 TARGETS 691-727 STOP LOSS BELOW 619.

MARKET CAP	P/E	DIVIDEND YIELD	ROCE	ROE	FACE VALUE	3YEARS SALES GROWTH	3YEARS PROFIT GROWTH
RS.1,485 CR.	30.0	0.73 %	20.8 %	18.2 %	5.00	8%	7%









TECHNICAL ANALYSIS

The price is currently trading above the moving average indicators, indicating a bullish trend. The candlestick pattern demonstrates a series of higher highs and higher lows, which is a signal for potential upward momentum. The trading volume has increased in the last few sessions, supporting the price rise. The stock has

crossed the previous resistance level around ₹641, turning it into a new support level. The presence of the Supertrend indicator in the buy zone further confirms the bullish sentiment.

DISCLAIMER

I, Ruchi Nahar, SEBI Registered Research Analyst (INH000014544) comply with the qualification and certification requirements under SEBI (Research Analyst) Regulations, 2014. I have qualified CA, CS and MBA, has over 11 years of experience in MNCs, culminating as Head of Finance. I now leverage my expertise to guide stock market investors with strategic insights. All of the views expressed in research reports and recommendations issued by me reflect my personal views about the subject company or companies at the given point of time and I do not receive/accept any kind of compensation, directly or indirectly related to specific recommendations or views expressed in reports issued by me. I/my relatives do not at any point of time of issuing the reports have any material conflict of interest in the subject company neither I was/am/will be engaged in market making activity for the subject company. The investments discussed or views expressed in reports and recommendations issued by me may not be suitable for all investors. The user assumes the entire risk of any use made of this information. I nor any person connected with my report, accepts any liability arising from the use of research document. The recipients of research document should rely on their own investigations and should consult their own financial advisors to determine merit and risks of such investments based on their own risk appetite. Price and value of the investments referred to in this material may go up or down. Past performance is not a guide for future performance. Certain transactions including those involving futures, options and other derivatives as well as noninvestment grade securities involve substantial risk and are not suitable for all investors. Reports and recommendations based on technical analysis centres on studying charts of a stock's price movement and trading volume, as opposed to focusing on a company's fundamentals and as such, may not match with a report on a company's fundamentals. Opinions expressed in research reports & recommendations will be based on the current opinions as of the date appearing in research report & recommendations. While I endeavour to update on a reasonable basis the information discussed in research reports, there may be regulatory, compliance, or other reasons that prevent me from doing so. Prospective investors and others are cautioned that any forward-looking statements are not predictions and may be subject to change without notice. So far as reports include current or historic information, it is believed to be reliable, although its accuracy and completeness cannot be quaranteed. Investment in securities market is subject to market risks. Read all the related documents carefully before investing. Registration granted by SEBI, and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.