

INDIAN RAILWAY CATERING & TOURISM CORPORATION LTD.

DATE- 26 JULY 2024

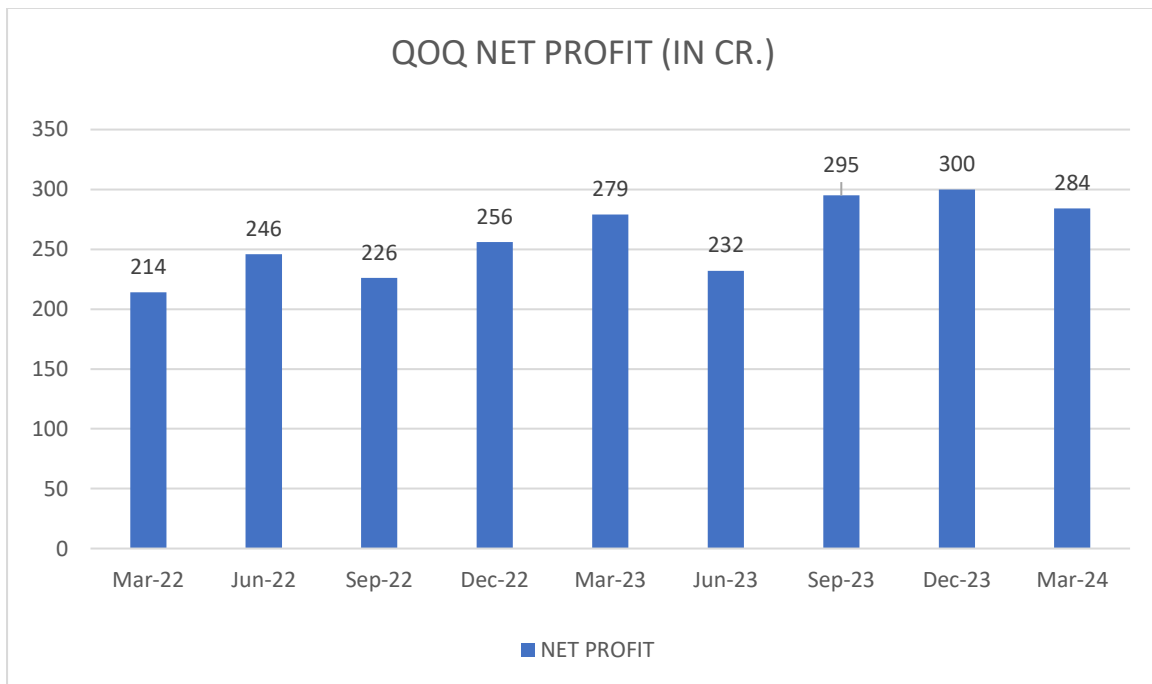
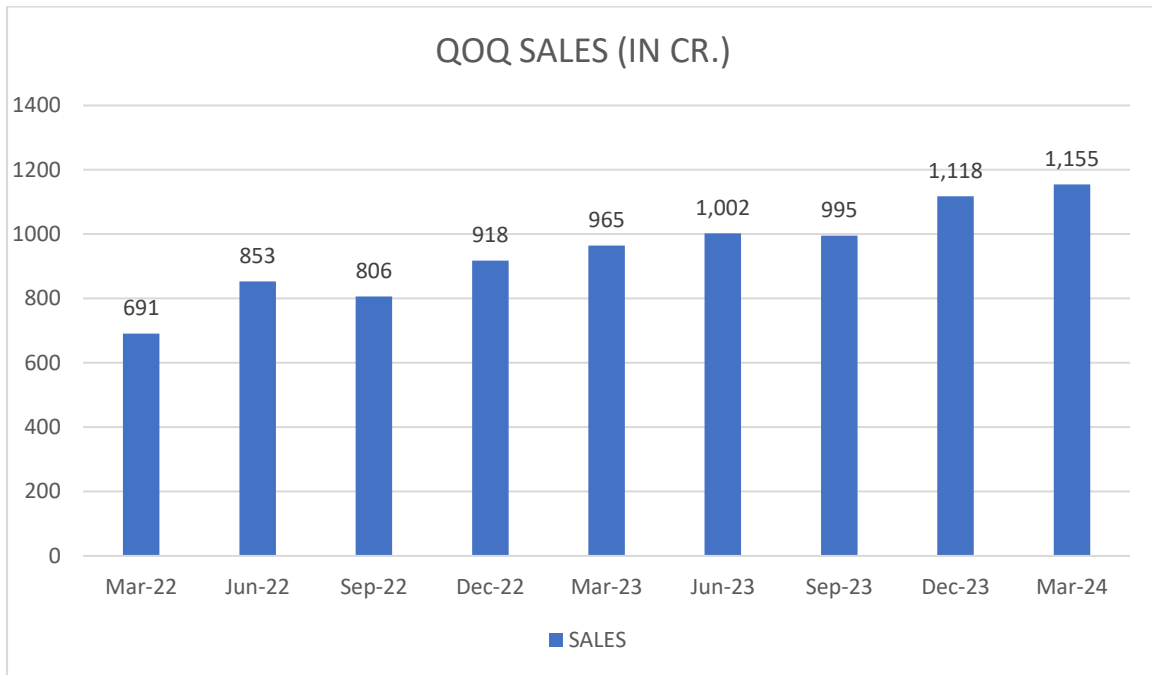
About Company

Established in 1999, IRCTC is a Mini Ratna (Category 1, Central Public Sector Enterprise) and the sole company authorized by the Indian government to offer online railway ticketing, catering services, and packaged drinking water at railway stations and on trains across India. The authorized capital of the company is 250 crores and paid up capital is 160 crores. It's registered and Corporate Office is situated at New Delhi. Fourteen Rail Neer Plants at Nangloi-Delhi, Danapur-Bihar, Palur-Tamil Nadu, Ambarnath-Maharashtra, Amethi (Uttar Pradesh), Parassala-, Tamil Nadu, Bilaspur (Chhatisgarh) Hapur (Uttar Pradesh), Sanand- Gujaratd, Mandideep-Madhya Pradesh, Jagiroad-Assam, Maneri-(Madhya Pradesh), Nagpur, (Maharashtra) and Sankrail-Kolkatta. Eleven Base Kitchens at located at New Delhi, Howrah, Ahmedabad, Patna, Mumbai Central, Mumbai CST, Ballarshah, Nagpur, Balasore, Sealdah and Kharagpur Jn 5 Zonal Offices, namely, New Delhi, Mumbai, Kolkata, Chennai, Secundrabad. Five Zonal Offices at New Delhi, Mumbai, Kolkata, Chennai & Secundrabad. Ten Regional Offices at Lucknow, Chandigarh, Jaipur, Bhopal, Ahmadabad, Guwahati, Bhubaneswar, Patna, Ernakulam and Bangalore. One Internet Ticketing Office at New Delhi. One Tourism office at New Delhi.

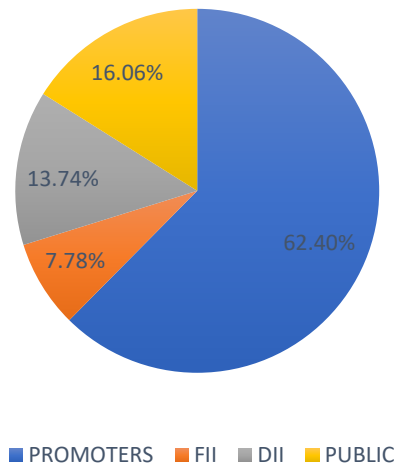
OUR RECOMMENDATION:

OPTION INSIGHT: BUY IRCTC 1000 CALL BETWEEN 31-32 TARGETS 37-42 STOP LOSS BELOW 27.5.

MARKET CAP	P/E	DIVIDEND YIELD	ROCE	ROE	FACE VALUE	3YEARS SALES GROWTH	3YEARS PROFIT GROWTH
RS.79,064 CR.	68.5	0.57 %	53.8 %	40.4 %	2.00	77%	94%



SHAREHOLDING PATTERN MARCH 24



TECHNICAL ANALYSIS

There is a strong bullish trend evident from the substantial green candlestick indicating a significant upward movement. The stock price breaks above the moving average lines, suggesting a positive momentum. The subsequent days show consolidation with a gradual increase, confirming the upward trend. The volume bars at the bottom highlight an increase

in trading activity, particularly on the days with larger price movements, supporting the bullish sentiment. The technical indicators like the moving averages and trend lines further corroborate the positive outlook for IRCTC in the near term. On the basis above indicators we gave a buy signal in IRCTC 1000 Call option.

DISCLAIMER

I, **Ruchi Nahar**, SEBI Registered Research Analyst (**INH000014544**) comply with the qualification and certification requirements under SEBI (Research Analyst) Regulations, 2014. I have qualified **CA, CS and MBA**, has over 11 years of experience in MNCs, culminating as Head of Finance. I now leverages my expertise to guide stock market investors with strategic insights. All of the views expressed in research reports and recommendations issued by me reflect my personal views about the subject company or companies at the given point of time and I do not receive/accept any kind of compensation, directly or indirectly related to specific recommendations or views expressed in reports issued by me. I/my relatives do not at any point of time of issuing the reports have any material conflict of interest in the subject company neither I was/am/will be engaged in market making activity for the subject company. The investments discussed or views expressed in reports and recommendations issued by me may not be suitable for all investors. The user assumes the entire risk of any use made of this information. I nor any person connected with my report, accepts any liability arising from the use of research document. The recipients of research document should rely on their own investigations and should consult their own financial advisors to determine merit and risks of such investments based on their own risk appetite. Price and value of the investments referred to in this material may go up or down. Past performance is not a guide for future performance. Certain transactions including those involving futures, options and other derivatives as well as non-investment grade securities involve substantial risk and are not suitable for all investors. Reports and recommendations based on technical analysis centres on studying charts of a stock's price movement and trading volume, as opposed to focusing on a company's fundamentals and as such, may not match with a report on a company's fundamentals. Opinions expressed in research reports & recommendations will be based on the current opinions as of the date appearing in research report & recommendations. While I endeavour to update on a reasonable basis the information discussed in research reports, there may be regulatory, compliance, or other reasons that prevent me from doing so. Prospective investors and others are cautioned that any forward-looking statements are not predictions and may be subject to change without notice. So far as reports include current or historic information, it is believed to be reliable, although its accuracy and completeness cannot be guaranteed. Investment in securities market is subject to market risks. Read all the related documents carefully before investing. Registration granted by SEBI, and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.