



ARROWGREEN

DATE-2 AUGUST 2024

ABOUT COMPANY

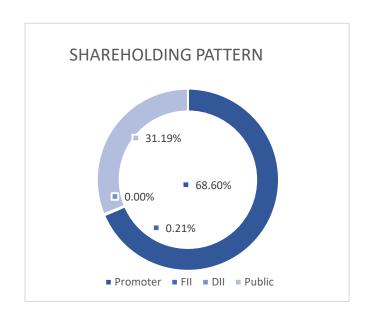
Arrow Green Company is a business focused on sustainable and eco-friendly solutions in various industries. The company is dedicated to developing and promoting products and services that reduce environmental impact and promote sustainability. Arrow Green Company may be involved in renewable energy, waste management, and sustainable agriculture, among other sectors. Their mission often centers around innovation and efficiency to support a greener planet. By leveraging technology and strategic partnerships, they aim to provide scalable and impactful solutions to address environmental challenges. Arrow Green Company is committed to corporate social responsibility and often engages with communities to foster awareness and education on sustainability issues.

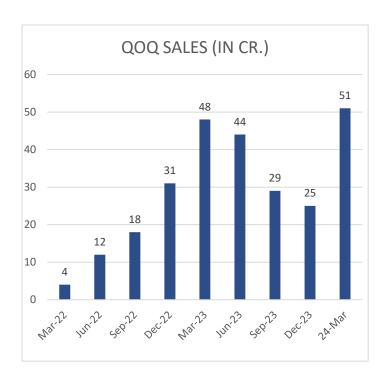
OUR RECOMMENDATION:

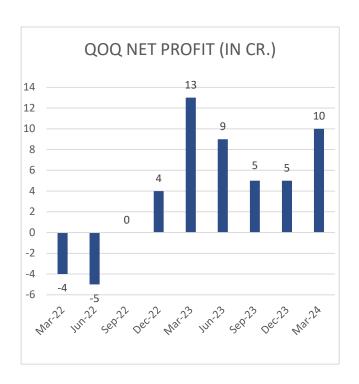
MOMENTUM SWING:

BUY ARROW GREENTECH BETWEEN 770-775 TARGETS 825-888 STOP LOSS BELOW 719801:36 PM

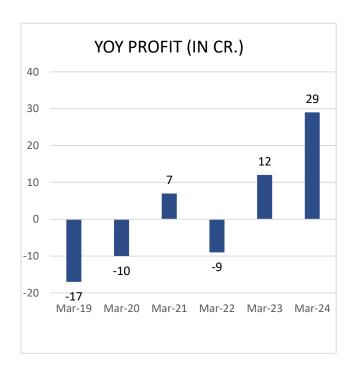
MARKET CAP	RS 1,187 CR
P/E RATIO	40.5
DIVIDEND YIELD	0.13%
ROCE	35.2%
ROE	26.1%
FACE VALUE	10.0
3 YEARS SALES GROWTH	42%
3 YEARS PROFIT GROWTH	70%











TECHNICAL ANANLYSIS

Arrow greentech is trading in a bullish trend on daily and weekly timeframe. The stock is making higher highs and higher lows on hourly chart as well. At present the stock is consolidating in a range and expected to give break out. The stock clearly trading above 34 EMA and also above the Super Trend. Fundamentally also sales jumped significantly on QoQ basis. Net Profit also jumped to Rs. 29 Cr. from Rs. 12 Cr. on YoY basis. On the basis of the above analysis we recommend a buy call in the stock.



DISCLAIMER

I, Ruchi Nahar, SEBI Registered Research Analyst (INH000014544) comply with the qualification and certification requirements under SEBI (Research Analyst) Regulations, 2014. I have qualified CA, CS and MBA, has over 11 years of experience in MNCs, culminating as Head of Finance. I now leverage my expertise to guide stock market investors with strategic insights. All of the views expressed in research reports and recommendations issued by me reflect my personal views about the subject company or companies at the given point of time and I do not receive/accept any kind of compensation, directly or indirectly related to specific recommendations or views expressed in reports issued by me. I/my relatives do not at any point of time of issuing the reports have any material conflict of interest in the subject company neither I was/am/will be engaged in market making activity for the subject company. The investments discussed or views expressed in reports and recommendations issued by me may not be suitable for all investors. The user assumes the entire risk of any use made of this information. I nor any person connected with my report, accepts any liability arising from the use of research document. The recipients of research document should rely on their own investigations and should consult their own financial advisors to determine merit and risks of such investments based on their own risk appetite. Price and value of the investments referred to in this material may go up or down. Past performance is not a guide for future performance. Certain transactions including those involving futures, options and other derivatives as well as non-investment grade securities involve substantial risk and are not suitable for all investors. Reports and recommendations based on technical analysis centres on studying charts of a stock's price movement and trading volume, as opposed to focusing on a company's fundamentals and as such, may not match with a report on a company's fundamentals. Opinions expressed in research reports & recommendations will be based on the current opinions as of the date appearing in research report & recommendations. While I endeavour to update on a reasonable basis the information discussed in research reports, there may be regulatory, compliance, or other reasons that prevent me from doing so. Prospective investors and others are cautioned that any forward-looking statements are not predictions and may be subject to change without notice. So far as reports include current or historic information, it is believed to be reliable, although its accuracy and completeness cannot be guaranteed. Investment in securities market is subject to market risks. Read all the related documents carefully before investing. Registration granted by SEBI, and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.