

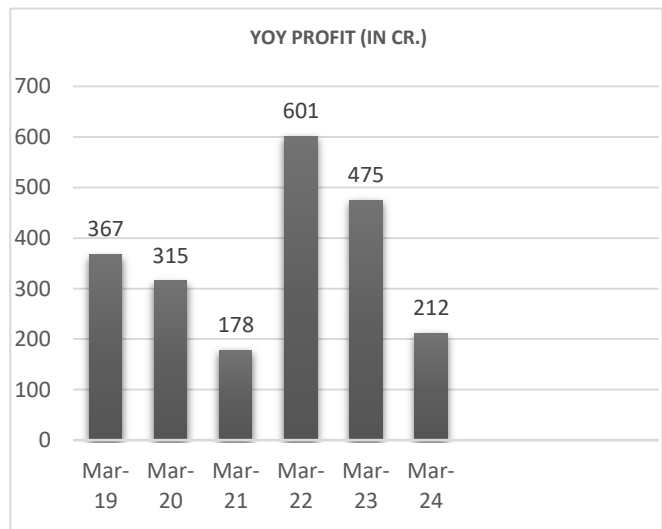
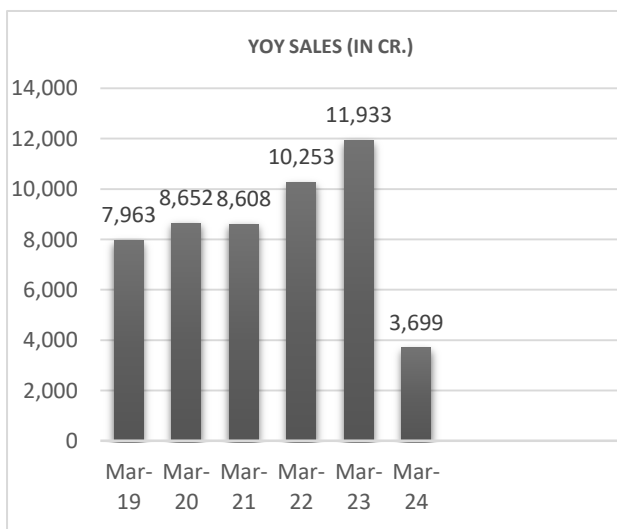
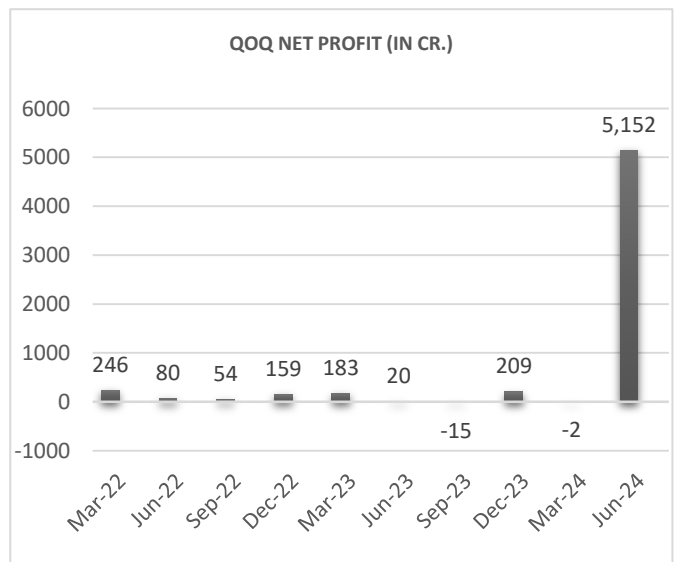
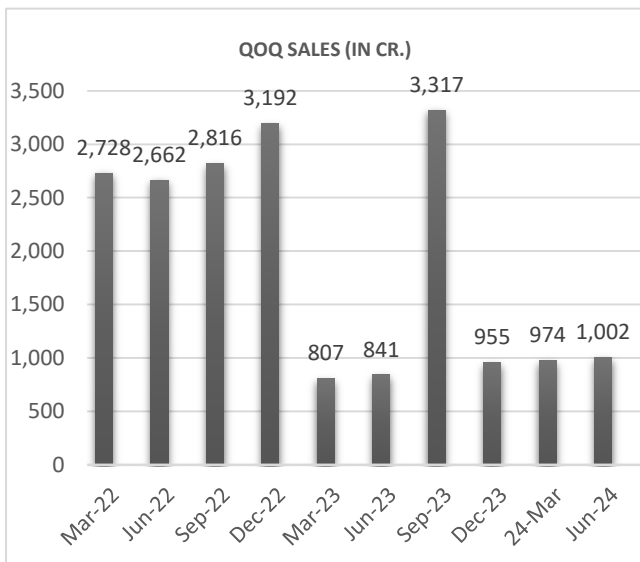
ASTERDM

6 AUGUST 2024

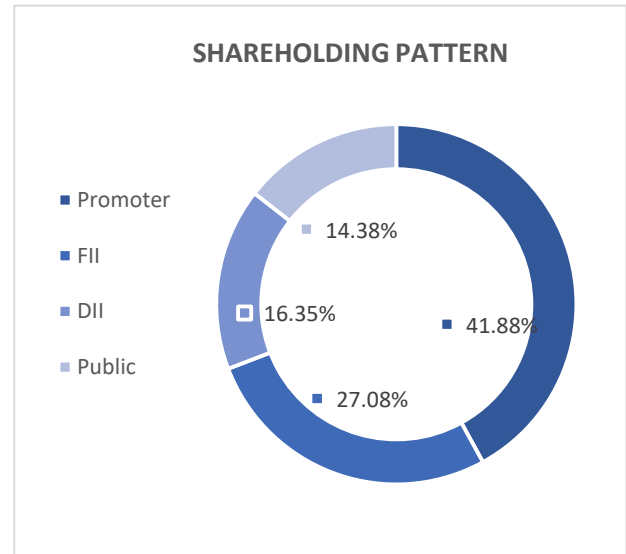
About company

AsterDM Healthcare is a prominent healthcare provider known for its comprehensive medical services and patient-centric approach. Founded in the United Arab Emirates, it has expanded its operations across several countries in the Middle East, India, and the Philippines. AsterDM operates a network of hospitals, clinics, and pharmacies, offering a wide range of healthcare services including primary care, specialty care, and advanced surgical procedures. The organization is committed to quality healthcare delivery, leveraging cutting-edge technology and a team of skilled medical professionals. AsterDM emphasizes accessibility and affordability, aiming to improve healthcare standards and patient outcomes in the regions it serves.

Financials



MARKET CAP	RS 18,916 CR
P/E RATIO	101
DIVIDEND YIELD	0.53%
ROCE	4.38%
ROE	2.90%
FACE VALUE	10.00
3 YEARS SALES GROWTH	-25%
3 YEARS PROFIT GROWTH	-5%



Our recommendation

MOMENTUM SWING: BUY ASTERDM BETWEEN 381-383 TARGETS 403-421 STOP LOSS BELOW 366

Technical analysis

Aster dm holds strong in falling market. The stock opened with bullish sentiments and sustains above the previous day highs. The stock formed “Three White Soldiers” pattern on hourly chart. The stock is in a defensive category and expected to perform well in the bearish market. Super Trend and 34 period EMA also supports the bullish trend. If we look at the fundamentals of the company Sales is gradually rising Quarter on Quarter basis. Promoter has increased holding in the recent quarters. Recently the company has also announced merger with Care Hospitals which looks a positive for the company ahead. Based on the above analysis we gave a buy recommendation in the stock.



Disclaimer

I, Ruchi Nahar, SEBI Registered Research Analyst (INH000014544) comply with the qualification and certification requirements under SEBI (Research Analyst) Regulations, 2014. I have qualified CA, CS and MBA, has over 11 years of experience in MNCs, culminating as Head of Finance. I now leverage my expertise to guide stock market investors with strategic insights. All of the views expressed in research reports and recommendations issued by me reflect my personal views about the subject company or companies at the given point of time and I do not receive/accept any kind of compensation, directly or indirectly related to specific recommendations or views expressed in reports issued by me. I/my relatives do not at any point of time of issuing the reports have any material conflict of interest in the subject company neither I was/am/will be engaged in market making activity for the subject company. The investments discussed or views expressed in reports and recommendations issued by me may not be suitable for all investors. The user assumes the entire risk of any use made of this information. I nor any person connected with my report, accepts any liability arising from the use of research document. The recipients of research document should rely on their own investigations and should consult their own financial advisors to determine merit and risks of such investments based on their own risk appetite. Price and value of the investments referred to in this material may go up or down. Past performance is not a guide for future performance. Certain transactions including those involving futures, options and other derivatives as well as non-investment grade securities involve substantial risk and are not suitable for all investors. Reports and recommendations based on technical analysis centres on studying charts of a stock's price movement and trading volume, as opposed to focusing on a company's fundamentals and as such, may not match with a report on a company's fundamentals. Opinions expressed in research reports & recommendations will be based on the current opinions as of the date appearing in research report & recommendations. While I endeavour to update on a reasonable basis the information discussed in research reports, there may be regulatory, compliance, or other reasons that prevent me from doing so. Prospective investors and others are cautioned that any forward-looking statements are not predictions and may be subject to change without notice. So far as reports include current or historic information, it is believed to be reliable, although its accuracy and completeness cannot be guaranteed. Investment in securities market is subject to market risks. Read all the related documents carefully before investing. Registration granted by SEBI, and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.