

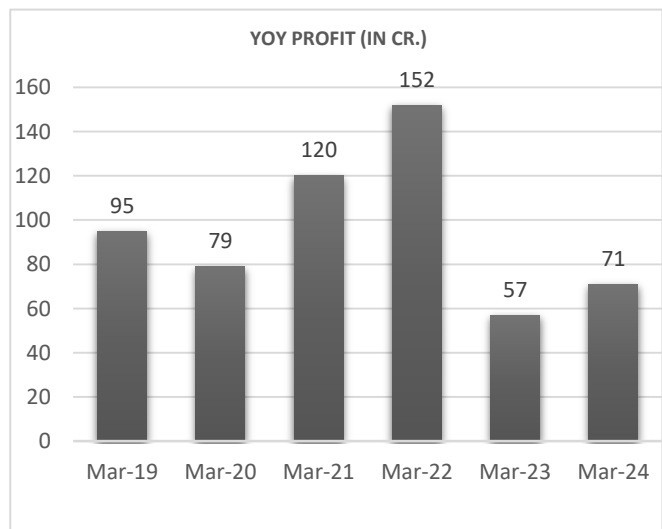
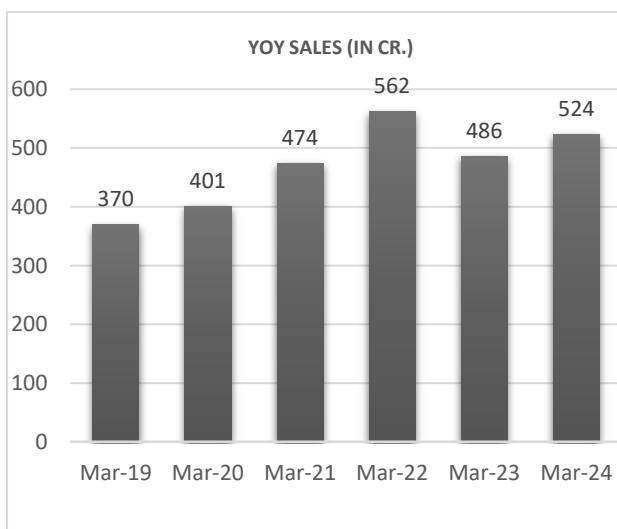
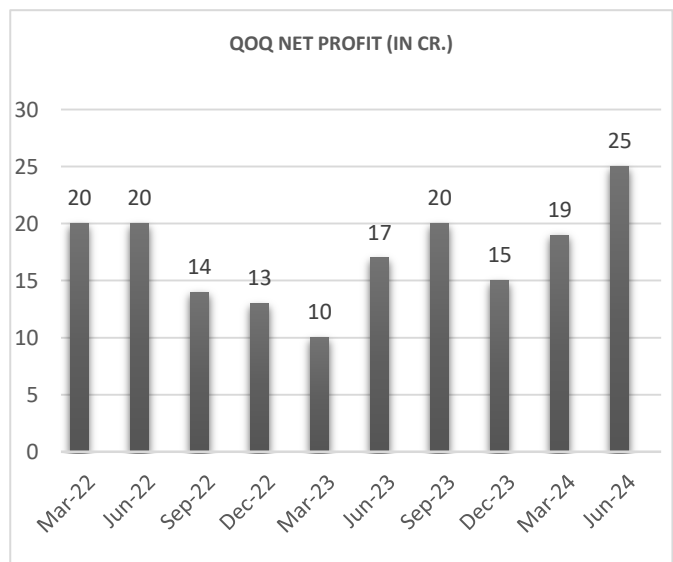
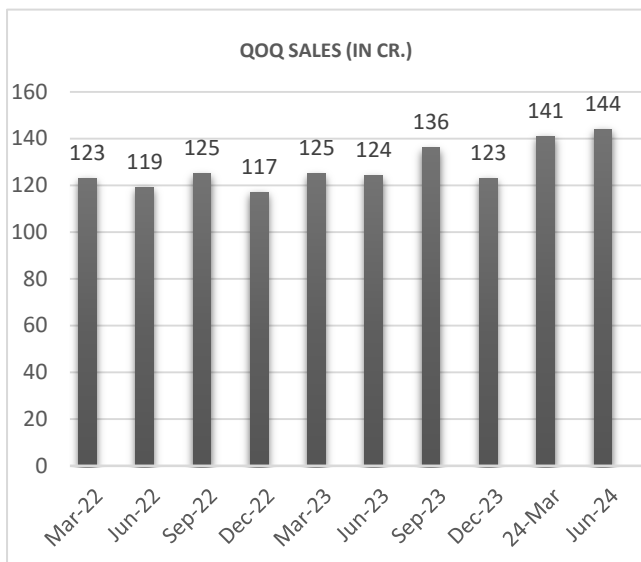
Thyrocare Technologies Ltd

7 AUGUST 2024

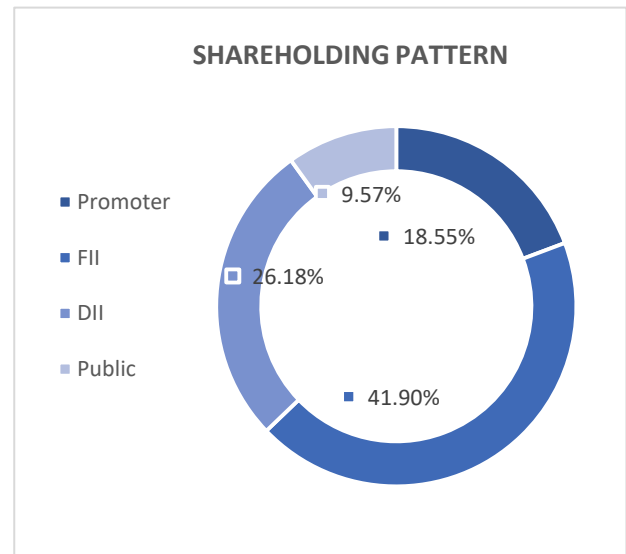
About company

Thyrocare Technologies Limited is a prominent diagnostic and preventive healthcare company based in India. Established in 1996, it specializes in providing a wide range of laboratory tests and health check-up packages. The company is known for its expertise in thyroid testing, but it also offers services in various other diagnostic categories. Thyrocare operates a network of collection centers and laboratories across the country, leveraging advanced technology and efficient logistics to deliver accurate results. Its focus on affordable and high-quality healthcare services has made it a significant player in the Indian diagnostics industry.

Financials



MARKET CAP	RS 4,168 CR
P/E RATIO	52.4
DIVIDEND YIELD	2.25 %
ROCE	18.2%
ROE	.13.3%
FACE VALUE	10.00
3 YEARS SALES GROWTH	3%
3 YEARS PROFIT GROWTH	-15%



Our recommendation

MOMENTUM SWING: BUY THYROCARE BETWEEN 798-803 TARGETS 840-888 STOP LOSS BELOW 757

Technical analysis

Thyrocare has given strong breakout on weekly chart in the recent week. The stock has formed a strong bullish candle two weeks before and in the previous week also the stock has formed a green candle on weekly chart. The stock recovered sharply from its lower support and sustains above 34 EMA on hourly chart. The stock also breaks Super trend resistance and formed a bullish candle. If we look at the fundamentals of the company. It has shown a good performance in the previous quarter. Sales rose from Rs. 124 cr to Rs. 144 Cr. in June quarter. Net Profit Jumped to Rs. 25 cr. as compared to Rs. 19cr. in the previous quarter. On the basis of above analysis we recommended to Buy this stock.



Disclaimer

I, Ruchi Nahar, SEBI Registered Research Analyst (INH000014544) comply with the qualification and certification requirements under SEBI (Research Analyst) Regulations, 2014. I have qualified CA, CS and MBA, has over 11 years of experience in MNCs, culminating as Head of Finance. I now leverage my expertise to guide stock market investors with strategic insights. All of the views expressed in research reports and recommendations issued by me reflect my personal views about the subject company or companies at the given point of time and I do not receive/accept any kind of compensation, directly or indirectly related to specific recommendations or views expressed in reports issued by me. I/my relatives do not at any point of time of issuing the reports have any material conflict of interest in the subject company neither I was/am/will be engaged in market making activity for the subject company. The investments discussed or views expressed in reports and recommendations issued by me may not be suitable for all investors. The user assumes the entire risk of any use made of this information. I nor any person connected with my report, accepts any liability arising from the use of research document. The recipients of research document should rely on their own investigations and should consult their own financial advisors to determine merit and risks of such investments based on their own risk appetite. Price and value of the investments referred to in this material may go up or down. Past performance is not a guide for future performance. Certain transactions including those involving futures, options and other derivatives as well as non-investment grade securities involve substantial risk and are not suitable for all investors. Reports and recommendations based on technical analysis centres on studying charts of a stock's price movement and trading volume, as opposed to focusing on a company's fundamentals and as such, may not match with a report on a company's fundamentals. Opinions expressed in research reports & recommendations will be based on the current opinions as of the date appearing in research report & recommendations. While I endeavour to update on a reasonable basis the information discussed in research reports, there may be regulatory, compliance, or other reasons that prevent me from doing so. Prospective investors and others are cautioned that any forward-looking statements are not predictions and may be subject to change without notice. So far as reports include current or historic information, it is believed to be reliable, although its accuracy and completeness cannot be guaranteed. Investment in securities market is subject to market risks. Read all the related documents carefully before investing. Registration granted by SEBI, and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.