

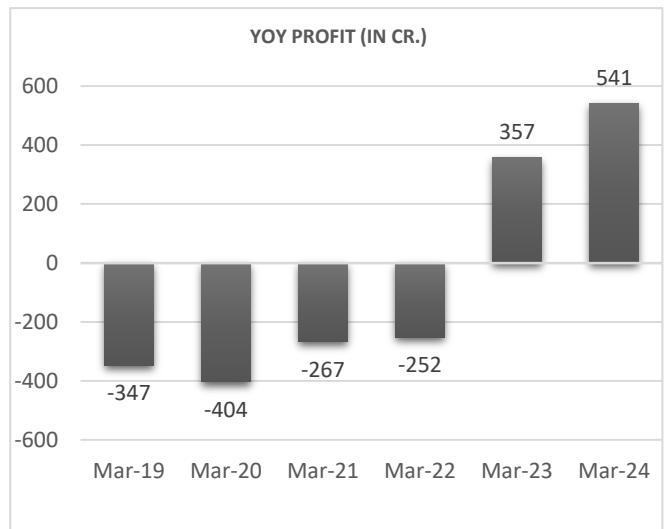
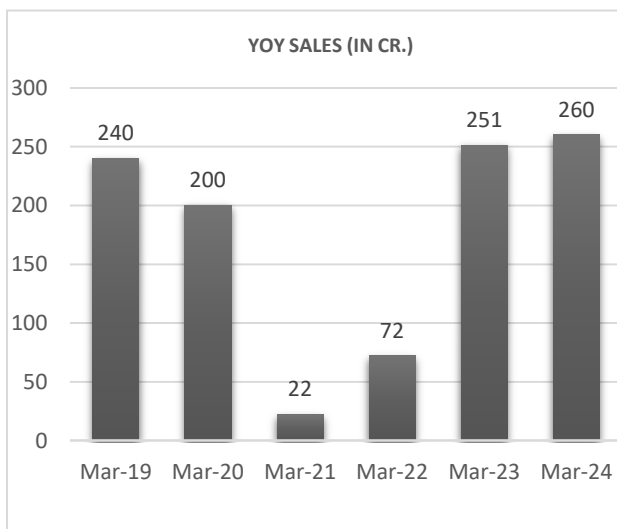
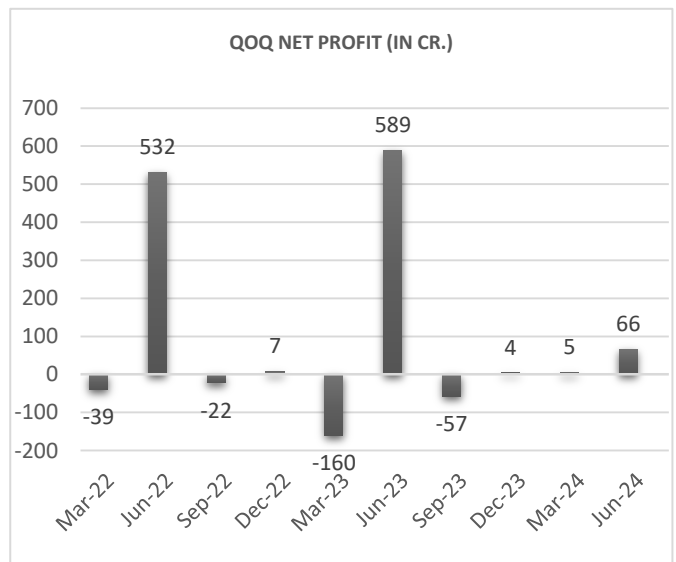
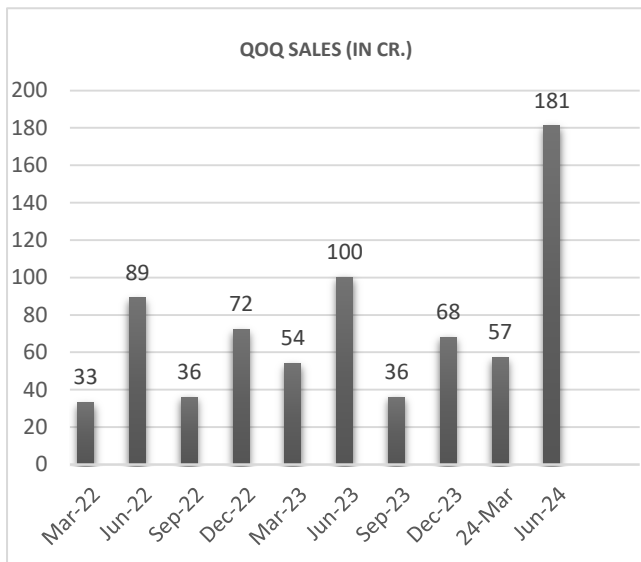
# Imagicaaworld Entertainment Ltd

8 AUGUST 2024

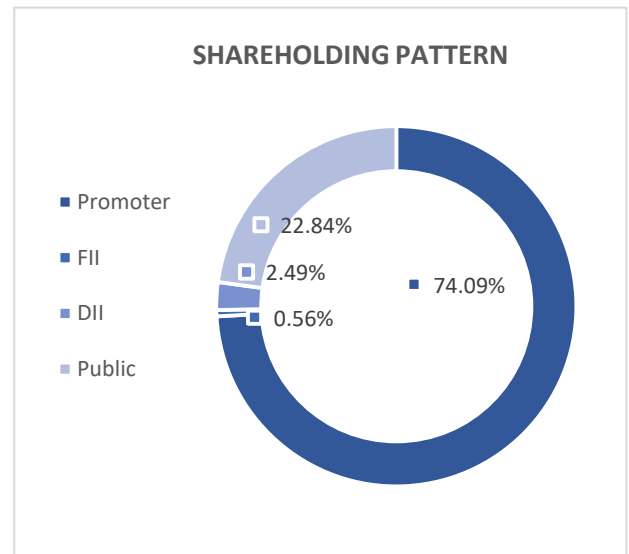
## About company

Imagicaa is a prominent Indian theme park and entertainment company, offering a diverse range of attractions and experiences for all ages. Located near Mumbai, it features a variety of amusement rides, water slides, and themed zones, including Adventure, Imagination, and Mythology. Since its launch in 2013, Imagicaa has aimed to provide a world-class entertainment experience, combining thrilling rides with themed dining and shopping options. The park is designed to cater to both families and thrill-seekers, making it a popular destination for leisure and recreation. Imagicaa also focuses on creating memorable experiences through innovative attractions and high-quality service.

## Financials



MARKET CAP	RS 4,796 CR
P/E RATIO	65.4
DIVIDEND YIELD	0.00%
ROCE	3.40 %
ROE	6.57%
FACE VALUE	10.00
3 YEARS SALES GROWTH	128%
3 YEARS PROFIT GROWTH	29%



## Our recommendation

**MOMENTUM SWING: BUY IMAGICAA BETWEEN 88-88.2 TARGETS 94-99 STOP LOSS BELOW 81.3**

## Technical analysis

Imagicaa has given strong break out on daily and weekly charts. The stock is trading above Super Trend Indicator and Intraday EMAs of 21,34 and 55 EMA. Earlier the stock got reversed from 87 three times in the last 6 months and now it has crossed the resistance with good volume. If we look at the fundamentals of the company, Net Profit rose to Rs. 541 cr from Rs. 357 crore in FY 24. Net sales jumped 80% from Rs. 100cr. to Rs. 181cr. in the latest june quarter from the last year June quarter. Hence we recommended to Buy this stock.



## Disclaimer

I, Ruchi Nahar, SEBI Registered Research Analyst (INH000014544) comply with the qualification and certification requirements under SEBI (Research Analyst) Regulations, 2014. I have qualified CA, CS and MBA, has over 11 years of experience in MNCs, culminating as Head of Finance. I now leverage my expertise to guide stock market investors with strategic insights. All of the views expressed in research reports and recommendations issued by me reflect my personal views about the subject company or companies at the given point of time and I do not receive/accept any kind of compensation, directly or indirectly related to specific recommendations or views expressed in reports issued by me. I/my relatives do not at any point of time of issuing the reports have any material conflict of interest in the subject company neither I was/am/will be engaged in market making activity for the subject company. The investments discussed or views expressed in reports and recommendations issued by me may not be suitable for all investors. The user assumes the entire risk of any use made of this information. I nor any person connected with my report, accepts any liability arising from the use of research document. The recipients of research document should rely on their own investigations and should consult their own financial advisors to determine merit and risks of such investments based on their own risk appetite. Price and value of the investments referred to in this material may go up or down. Past performance is not a guide for future performance. Certain transactions including those involving futures, options and other derivatives as well as non-investment grade securities involve substantial risk and are not suitable for all investors. Reports and recommendations based on technical analysis centres on studying charts of a stock's price movement and trading volume, as opposed to focusing on a company's fundamentals and as such, may not match with a report on a company's fundamentals. Opinions expressed in research reports & recommendations will be based on the current opinions as of the date appearing in research report & recommendations. While I endeavour to update on a reasonable basis the information discussed in research reports, there may be regulatory, compliance, or other reasons that prevent me from doing so. Prospective investors and others are cautioned that any forward-looking statements are not predictions and may be subject to change without notice. So far as reports include current or historic information, it is believed to be reliable, although its accuracy and completeness cannot be guaranteed. Investment in securities market is subject to market risks. Read all the related documents carefully before investing. Registration granted by SEBI, and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.

08.08.2024

