

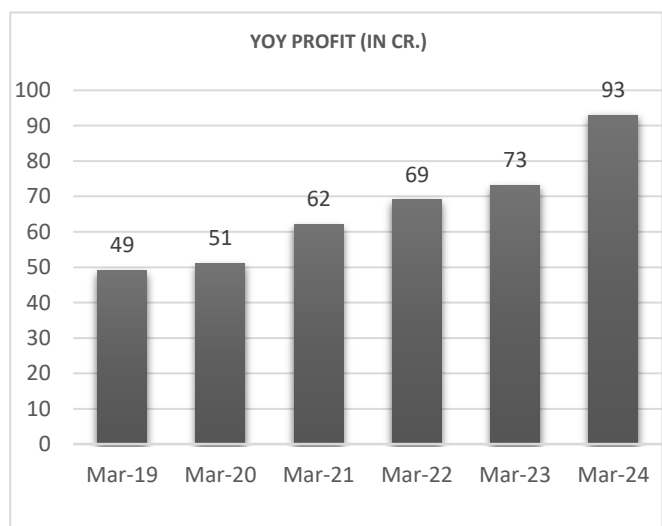
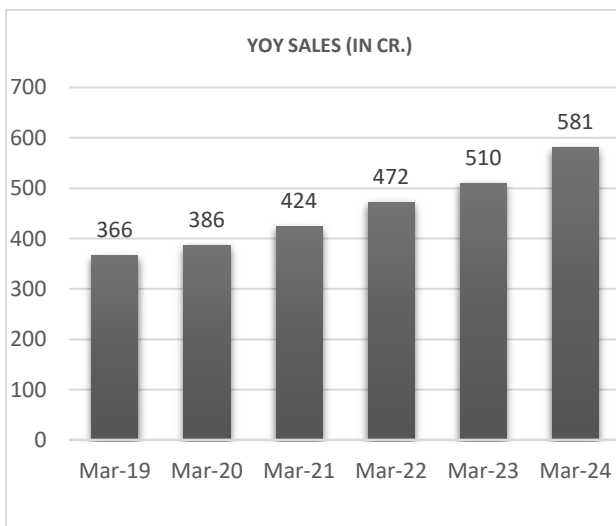
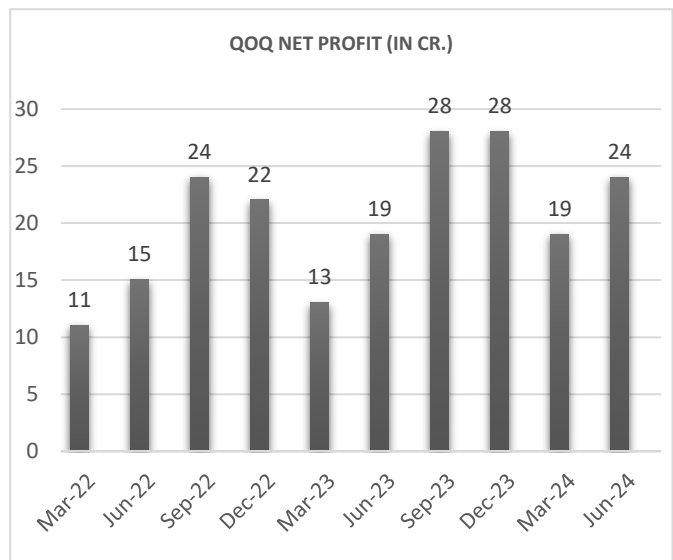
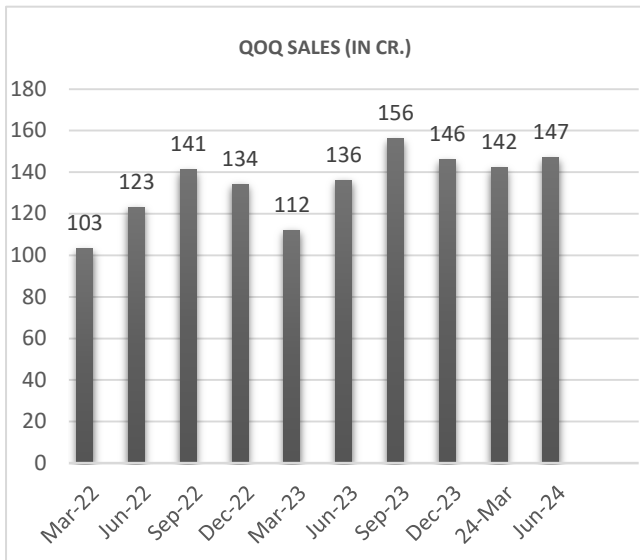
# Lincoln Pharmaceuticals Ltd

12 AUGUST 2024

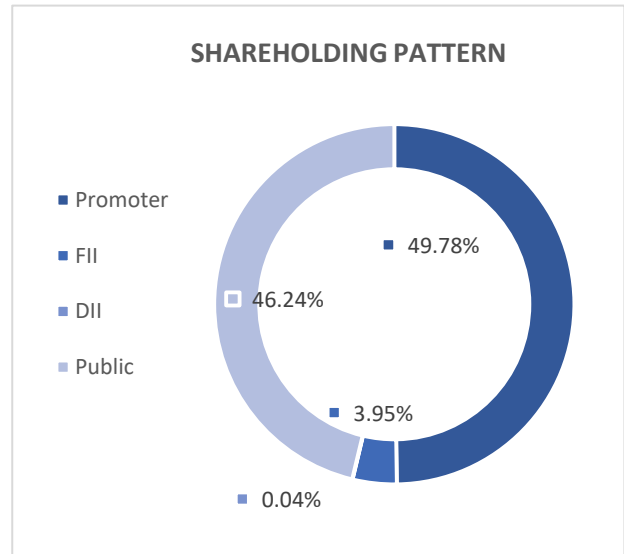
## About company

Lincoln Pharma is a prominent pharmaceutical company headquartered in India, known for its wide range of products including prescription medicines, over-the-counter drugs, and healthcare supplements. Founded in 1977, the company has a strong focus on research and development, aiming to provide innovative and effective healthcare solutions. Lincoln Pharma operates with a commitment to high-quality standards and has a significant presence in both domestic and international markets. Their product portfolio covers various therapeutic areas, contributing to their reputation in the pharmaceutical industry.

## Financials



<b>MARKET CAP</b>	RS 1,372CR
<b>P/E RATIO</b>	14%
<b>DIVIDEND YIELD</b>	0.23%
<b>ROCE</b>	22.5 %
<b>ROE</b>	17%
<b>FACE VALUE</b>	10%
<b>3 YEARS SALES GROWTH</b>	11%
<b>3 YEARS PROFIT GROWTH</b>	14%



**Our recommendation**

**MOMENTUM SWING: BUY LINCOLN PHARMA BETWEEN 685-690 TARGETS 724-759 STOP LOSS BELOW 653**

**Technical analysis**

Lincoln Pharma is trading in a bullish trend on daily and hourly chart. The stock is rising with the support of trend line. The stock bounced back from the support of super trend indicator on daily chart and trading above the resistance of 685. A break out with high volume is expected ahead. If we look at the fundamentals of the company sales is stable of QoQ basis but rising consistently on YoY basis. In the last 5 years Sales rose to Rs. 581cr. from Rs. 366cr. Net Profit jumped to Rs. 93cr. from Rs. 49cr. in the last 5 years. On the basis of the above information we recommended to Buy this stock.



## **Disclaimer**

I, Ruchi Nahar, SEBI Registered Research Analyst (INH000014544) comply with the qualification and certification requirements under SEBI (Research Analyst) Regulations, 2014. I have qualified CA, CS and MBA, has over 11 years of experience in MNCs, culminating as Head of Finance. I now leverage my expertise to guide stock market investors with strategic insights. All of the views expressed in research reports and recommendations issued by me reflect my personal views about the subject company or companies at the given point of time and I do not receive/accept any kind of compensation, directly or indirectly related to specific recommendations or views expressed in reports issued by me. I/my relatives do not at any point of time of issuing the reports have any material conflict of interest in the subject company neither I was/am/will be engaged in market making activity for the subject company. The investments discussed or views expressed in reports and recommendations issued by me may not be suitable for all investors. The user assumes the entire risk of any use made of this information. I nor any person connected with my report, accepts any liability arising from the use of research document. The recipients of research document should rely on their own investigations and should consult their own financial advisors to determine merit and risks of such investments based on their own risk appetite. Price and value of the investments referred to in this material may go up or down. Past performance is not a guide for future performance. Certain transactions including those involving futures, options and other derivatives as well as non-investment grade securities involve substantial risk and are not suitable for all investors. Reports and recommendations based on technical analysis centres on studying charts of a stock's price movement and trading volume, as opposed to focusing on a company's fundamentals and as such, may not match with a report on a company's fundamentals. Opinions expressed in research reports & recommendations will be based on the current opinions as of the date appearing in research report & recommendations. While I endeavour to update on a reasonable basis the information discussed in research reports, there may be regulatory, compliance, or other reasons that prevent me from doing so. Prospective investors and others are cautioned that any forward-looking statements are not predictions and may be subject to change without notice. So far as reports include current or historic information, it is believed to be reliable, although its accuracy and completeness cannot be guaranteed. Investment in securities market is subject to market risks. Read all the related documents carefully before investing. Registration granted by SEBI, and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.