

# BHARTI AIRTEL LTD.

DATE- 1 August 2024

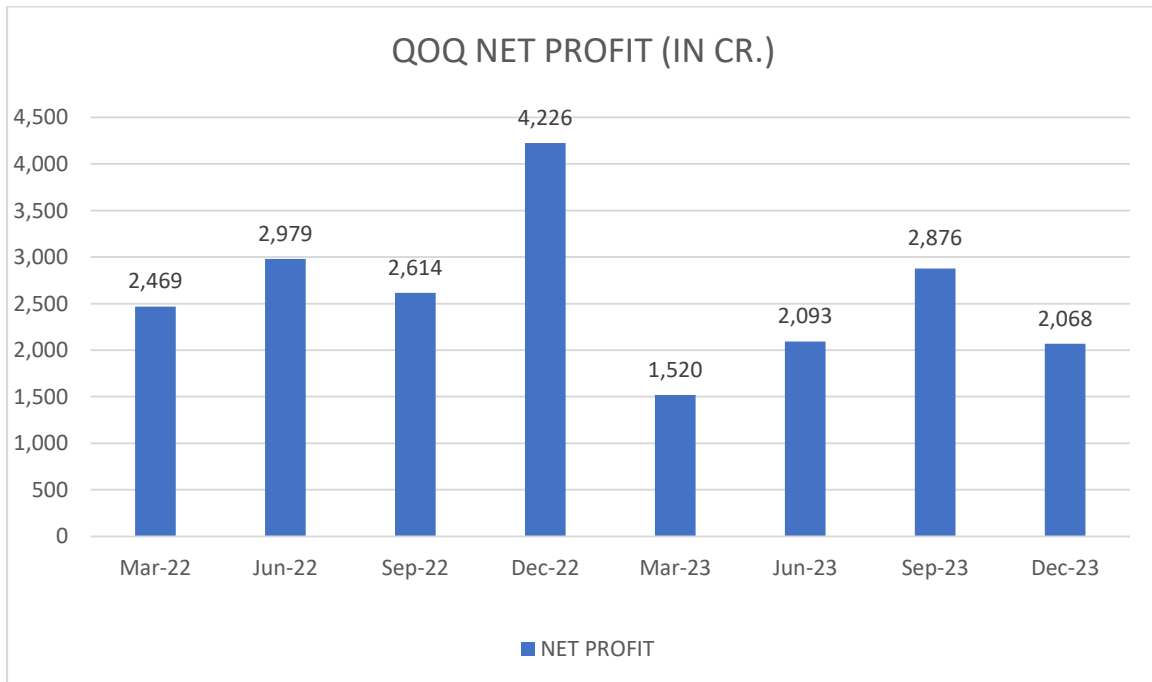
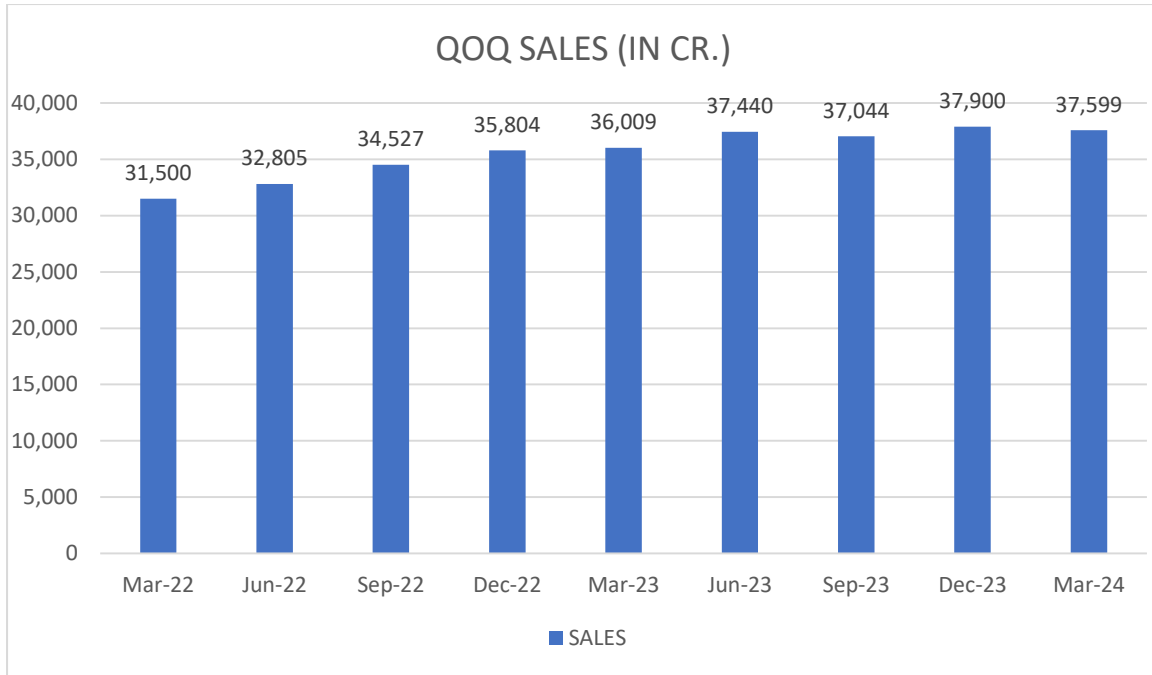
## About Company

Bharti Airtel Ltd is one of the world's leading providers of telecommunication services. The Company's diversified service range includes mobile, voice and data solutions, using 2G, 3G and 4G & 5G technologies. It provides telecom services under wireless and fixed line technology, national and international long-distance connectivity, broadband services, Digital TV and complete integrated telecom solutions to its enterprise customers.

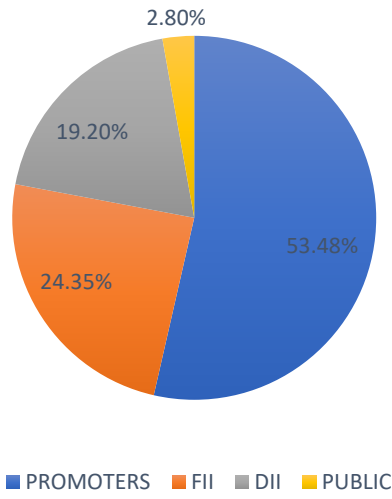
### OUR RECOMMENDATION:

**OPTION INSIGHT:** BUY BHARTI AIRTEL 1500 CALL BETWEEN 37-38 TARGETS 50-60 STOP LOSS BELOW 29

MARKET CAP	P/E	DIVIDEND YIELD	ROCE	ROE	FACE VALUE	3YEARS SALES GROWTH	3YEARS PROFIT GROWTH
RS.9,00,287 CR.	75.6	0.54 %	13.1 %	14.9%	5.00	14%	-2%



# SHAREHOLDING PATTERN MARCH 24



## TECHNICAL ANALYSIS

Bharti Airtel is in uptrend on daily and weekly timeframe. The price has given breakout above 1490 on 26<sup>th</sup> July and then corrected upto Supertrend support on hourly chart. The stock has formed a base around 1465 and also bounced back above 34 EMA moving average. The stock is consistently sustains above 1500 mark and expected to give break out above 1520 in short term. It has earlier formed an all time high of 1536 and expected to breach that level also if momentum sustains. On Daily Chart the stock consistently trading with the support of 34 EMA. On the basis of above analysis we recommended a buy call in Bharti Airtel 1500 Call Option.

## DISCLAIMER

I, **Ruchi Nahar**, SEBI Registered Research Analyst (**INH000014544**) comply with the qualification and certification requirements under SEBI (Research Analyst) Regulations, 2014. I have qualified **CA, CS and MBA**, has over 11 years of experience in MNCs, culminating as Head of Finance. I now leverages my expertise to guide stock market investors with strategic insights. All of the views expressed in research reports and recommendations issued by me reflect my personal views about the subject company or companies at the given point of time and I do not receive/accept any kind of compensation, directly or indirectly related to specific recommendations or views expressed in reports issued by me. I/my relatives do not at any point of time of issuing the reports have any material conflict of interest in the subject company neither I was/am/will be engaged in market making activity for the subject company. The investments discussed or views expressed in reports and recommendations issued by me may not be suitable for all investors. The user assumes the entire risk of any use made of this information. I nor any person connected with my report, accepts any liability arising from the use of research document. The recipients of research document should rely on their own investigations and should consult their own financial advisors to determine merit and risks of such investments based on their own risk appetite. Price and value of the investments referred to in this material may go up or down. Past performance is not a guide for future performance. Certain transactions including those involving futures, options and other derivatives as well as non-investment grade securities involve substantial risk and are not suitable for all investors. Reports and recommendations based on technical analysis centres on studying charts of a stock's price movement and trading volume, as opposed to focusing on a company's fundamentals and as such, may not match with a report on a company's fundamentals. Opinions expressed in research reports & recommendations will be based on the current opinions as of the date appearing in research report & recommendations. While I endeavour to update on a reasonable basis the information discussed in research reports, there may be regulatory, compliance, or other reasons that prevent me from doing so. Prospective investors and others are cautioned that any forward-looking statements are not predictions and may be subject to change without notice. So far as reports include current or historic information, it is believed to be reliable, although its accuracy and completeness cannot be guaranteed. Investment in securities market is subject to market risks. Read all the related documents carefully before investing. Registration granted by SEBI, and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.



