

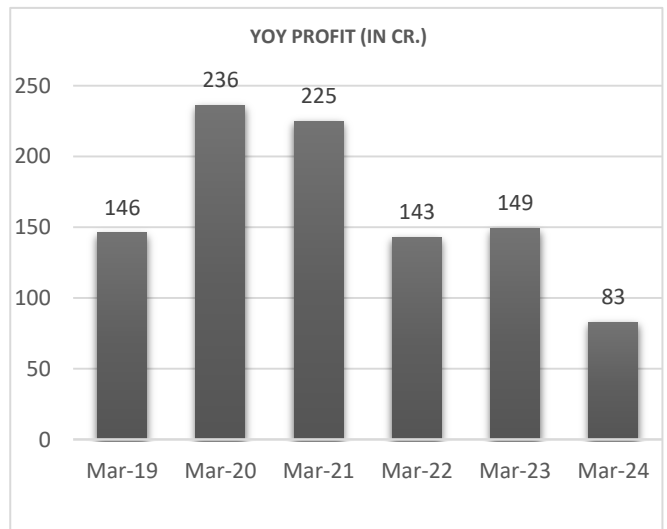
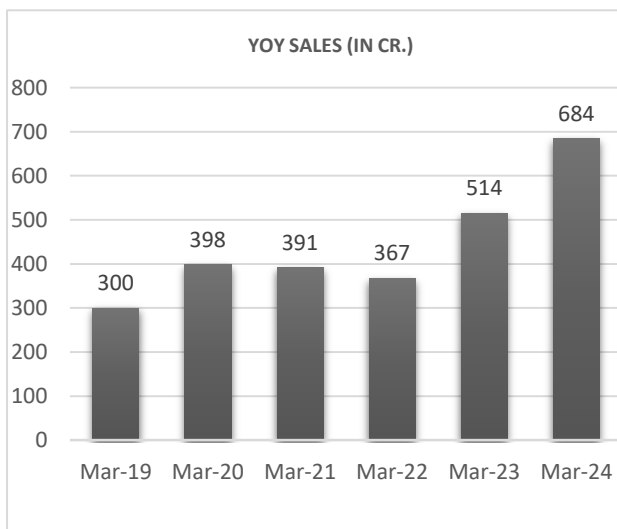
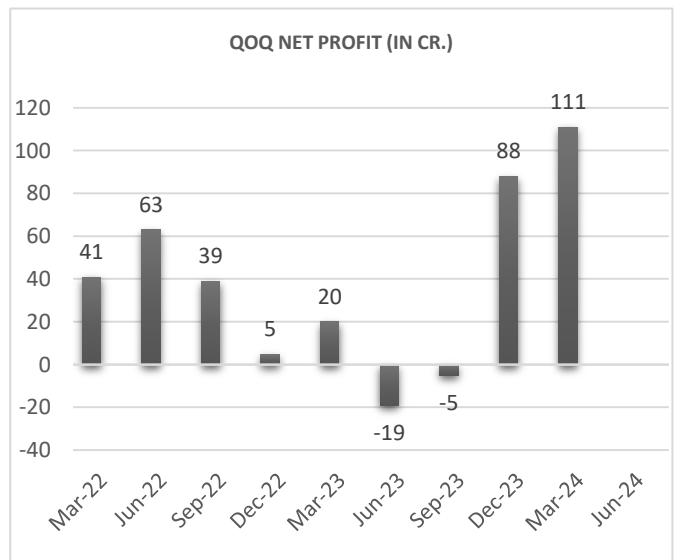
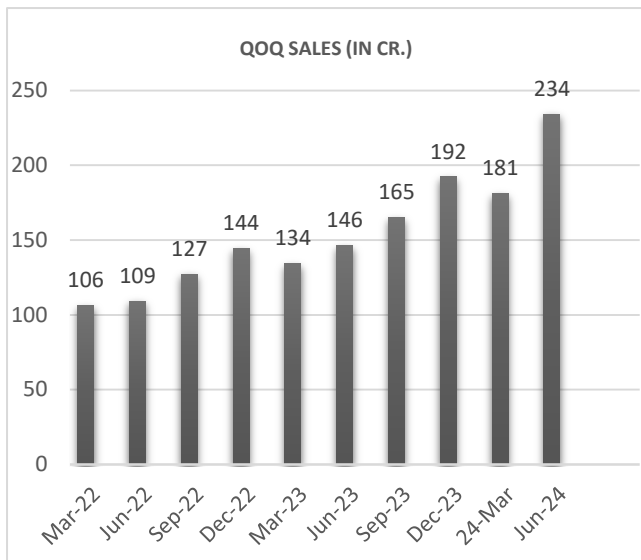
Multi Commodity Exchange of India Ltd

8 AUGUST 2024

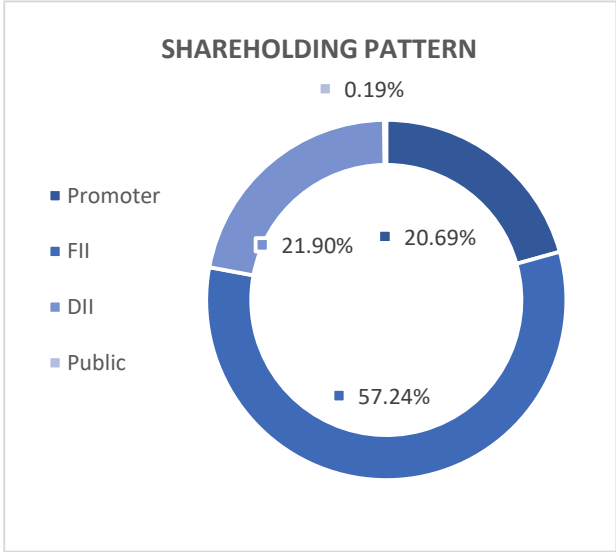
About company

Multi Commodity Exchange of India Ltd. (MCX) is a leading commodity exchange based in India, founded in 2003. It facilitates trading in a wide range of commodities including metals, energy, and agricultural products. MCX provides a platform for price discovery and risk management through futures contracts and other financial instruments. The exchange aims to offer transparent, efficient, and innovative trading services to its diverse clientele, including producers, consumers, and investors. With its advanced technology and robust regulatory framework, MCX plays a crucial role in the Indian commodity market.

Financials



MARKET CAP	RS 21,420CR
P/E RATIO	123
DIVIDEND YIELD	0.18%
ROCE	7.15
ROE	5.83%
FACE VALUE	10.00
3 YEARS SALES GROWTH	21%
3 YEARS PROFIT GROWTH	-23%



Our recommendation

OPTIONS INSIGHT: BUY MCX 4250 PUT BETWEEN 144-146 TARGETS 173-195 STOP LOSS BELOW 121

Technical analysis

MCX opened higher but have given a false breakout above resistance of 4270. The stock declined quickly and sustains below 4270. On 60 min. chart the stock was trading below 34 period EMA and Super Trend indicator. Overall market was trading bearish. Hence we recommended to buy MCX 4250 Put Option.



Disclaimer

I, Ruchi Nahar, SEBI Registered Research Analyst (INH000014544) comply with the qualification and certification requirements under SEBI (Research Analyst) Regulations, 2014. I have qualified CA, CS and MBA, has over 11 years of experience in MNCs, culminating as Head of Finance. I now leverage my expertise to guide stock market investors with strategic insights. All of the views expressed in research reports and recommendations issued by me reflect my personal views about the subject company or companies at the given point of time and I do not receive/accept any kind of compensation, directly or indirectly related to specific recommendations or views expressed in reports issued by me. I/my relatives do not at any point of time of issuing the reports have any material conflict of interest in the subject company neither I was/am/will be engaged in market making activity for the subject company. The investments discussed or views expressed in reports and recommendations issued by me may not be suitable for all investors. The user assumes the entire risk of any use made of this information. I nor any person connected with my report, accepts any liability arising from the use of research document. The recipients of research document should rely on their own investigations and should consult their own financial advisors to determine merit and risks of such investments based on their own risk appetite. Price and value of the investments referred to in this material may go up or down. Past performance is not a guide for future performance. Certain transactions including those involving futures, options and other derivatives as well as non-investment grade securities involve substantial risk and are not suitable for all investors. Reports and recommendations based on technical analysis centres on studying charts of a stock's price movement and trading volume, as opposed to focusing on a company's fundamentals and as such, may not match with a report on a company's fundamentals. Opinions expressed in research reports & recommendations will be based on the current opinions as of the date appearing in research report & recommendations. While I endeavour to update on a reasonable basis the information discussed in research reports, there may be regulatory, compliance, or other reasons that prevent me from doing so. Prospective investors and others are cautioned that any forward-looking statements are not predictions and may be subject to change without notice. So far as reports include current or historic information, it is believed to be reliable, although its accuracy and completeness cannot be guaranteed. Investment in securities market is subject to market risks. Read all the related documents carefully before investing. Registration granted by SEBI, and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.

08.08.2024

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