

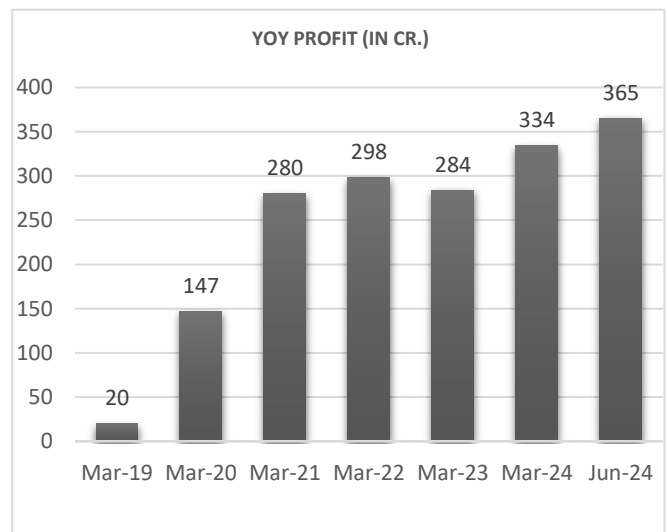
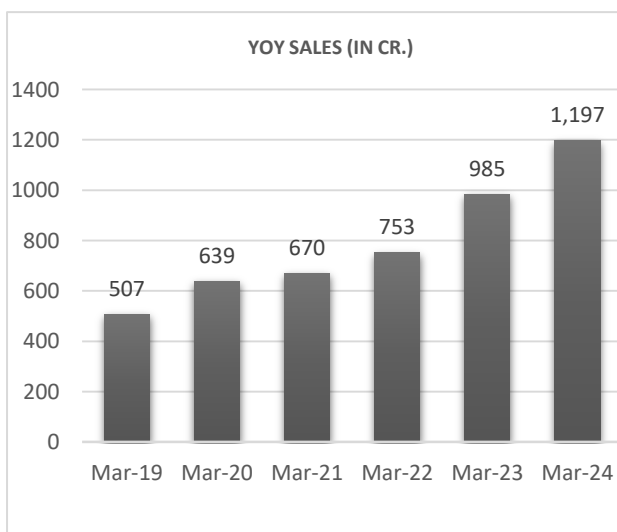
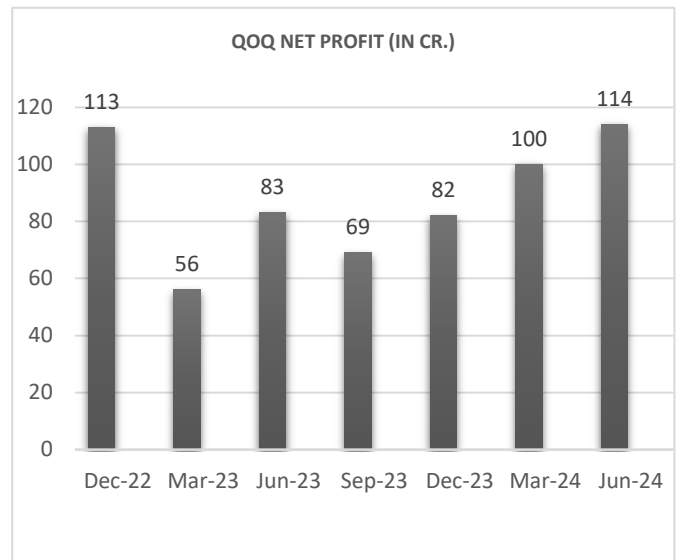
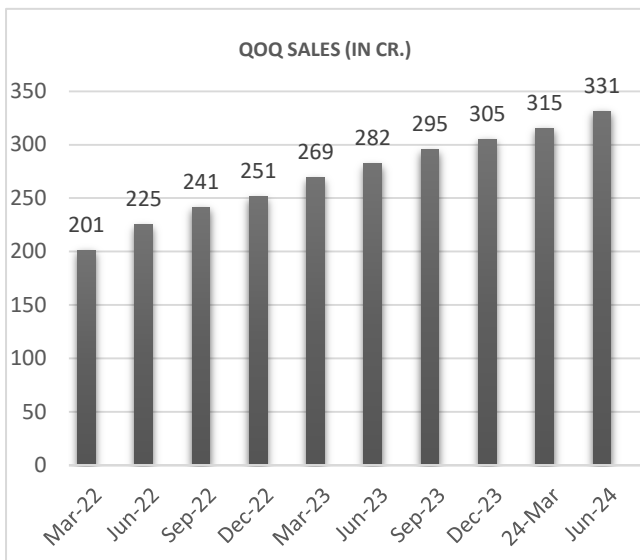
# INDIAMART

20 AUGUST 2024

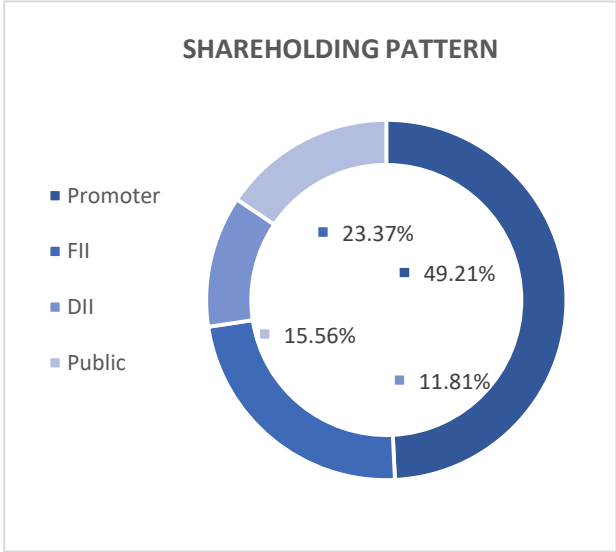
## About company

India MART is India's largest online B2B marketplace, founded in 1996 by Dinesh Agarwal and Brijesh Agrawal. It connects buyers with suppliers across various industries, offering a platform for businesses to trade goods and services. India MART provides a wide range of products, including industrial equipment, consumer goods, and services, catering to small and medium enterprises (SMEs). The platform is known for its vast product listings, user-friendly interface, and effective lead generation tools. Over the years, India MART has become a key player in India's digital economy, enabling millions of businesses to reach new customers.

## Financials



<b>MARKET CAP</b>	RS 17,365 CR
<b>P/E RATIO</b>	47.6
<b>DIVIDEND YIELD</b>	0.695
<b>ROCE</b>	23.9 %
<b>ROE</b>	17.6%
<b>FACE VALUE</b>	10.00
<b>3 YEARS SALES GROWTH</b>	21%
<b>3 YEARS PROFIT GROWTH</b>	6%



### Our recommendation

**OPTIONS INSIGHT: BUY INDIAMART 2900 CALL ABOVE 69 TARGETS 83-93 STOP LOSS BELOW 59 CMP 66.67**

### Technical analysis

Indiamart was trading in bullish trend on hourly and 15 min. chart. The stock is making higher highs and higher lows. It is also trading above super trend indicator and short period EMA of 20 and 50 on hourly chart. The stock then consolidating at higher levels and formed a pennant pattern. We expect a breakout of the pattern with good volume so we recommended to Buy Indiamart 2900 Call Option.



## **Disclaimer**

I, Ruchi Nahar, SEBI Registered Research Analyst (INH000014544) comply with the qualification and certification requirements under SEBI (Research Analyst) Regulations, 2014. I have qualified CA, CS and MBA, has over 11 years of experience in MNCs, culminating as Head of Finance. I now leverage my expertise to guide stock market investors with strategic insights. All of the views expressed in research reports and recommendations issued by me reflect my personal views about the subject company or companies at the given point of time and I do not receive/accept any kind of compensation, directly or indirectly related to specific recommendations or views expressed in reports issued by me. I/my relatives do not at any point of time of issuing the reports have any material conflict of interest in the subject company neither I was/am/will be engaged in market making activity for the subject company. The investments discussed or views expressed in reports and recommendations issued by me may not be suitable for all investors. The user assumes the entire risk of any use made of this information. I nor any person connected with my report, accepts any liability arising from the use of research document. The recipients of research document should rely on their own investigations and should consult their own financial advisors to determine merit and risks of such investments based on their own risk appetite. Price and value of the investments referred to in this material may go up or down. Past performance is not a guide for future performance. Certain transactions including those involving futures, options and other derivatives as well as non-investment grade securities involve substantial risk and are not suitable for all investors. Reports and recommendations based on technical analysis centres on studying charts of a stock's price movement and trading volume, as opposed to focusing on a company's fundamentals and as such, may not match with a report on a company's fundamentals. Opinions expressed in research reports & recommendations will be based on the current opinions as of the date appearing in research report & recommendations. While I endeavour to update on a reasonable basis the information discussed in research reports, there may be regulatory, compliance, or other reasons that prevent me from doing so. Prospective investors and others are cautioned that any forward-looking statements are not predictions and may be subject to change without notice. So far as reports include current or historic information, it is believed to be reliable, although its accuracy and completeness cannot be guaranteed. Investment in securities market is subject to market risks. Read all the related documents carefully before investing. Registration granted by SEBI, and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.