

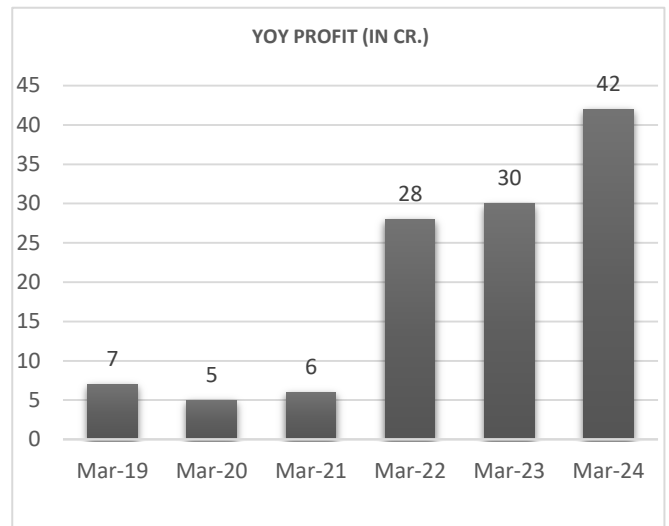
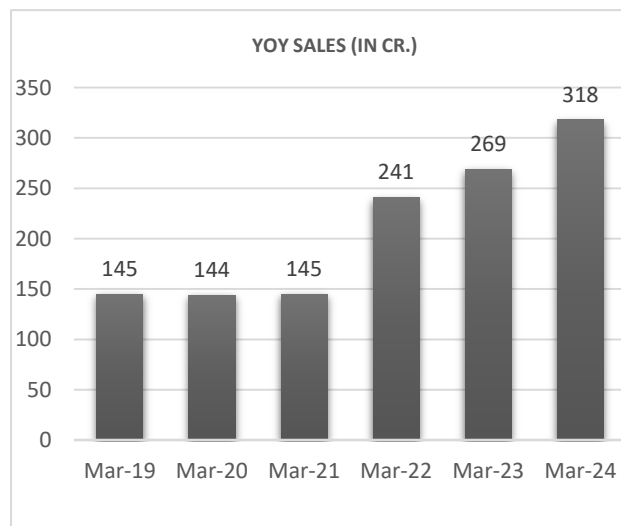
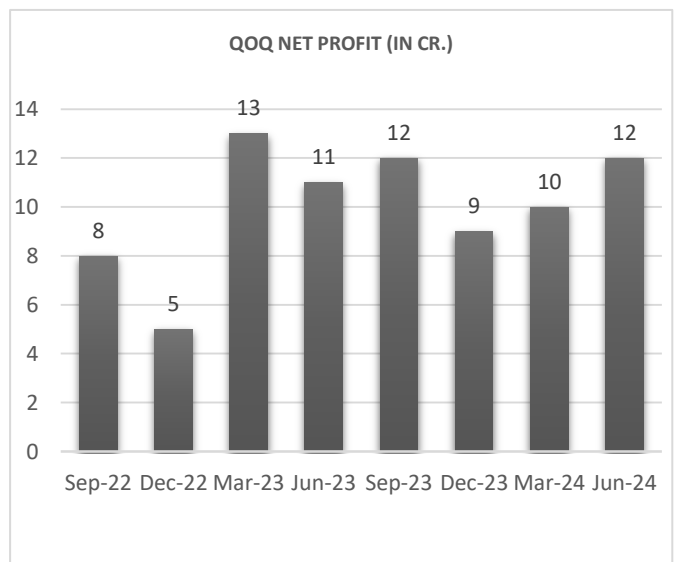
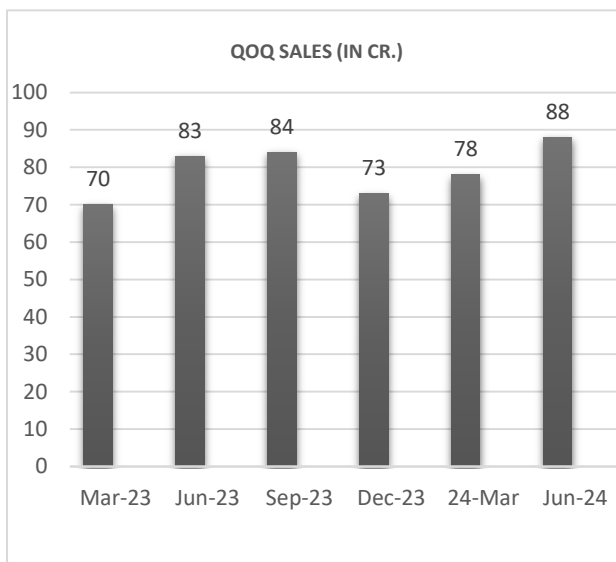
# AEROFLEX

5 AUGUST 2024

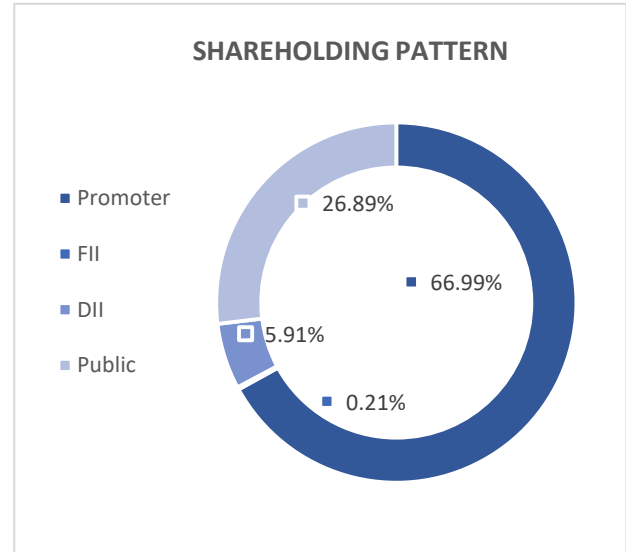
## About company

Aeroflex is a prominent company specializing in advanced measurement and test equipment, primarily serving the aerospace, defense, and communications industries. The company provides innovative solutions for radio frequency (RF) and microwave applications, enabling precise testing and measurement for critical systems. Aeroflex's product portfolio includes spectrum analyzers, signal generators, and integrated test systems. Known for its cutting-edge technology and reliable performance, Aeroflex supports a wide range of applications, from satellite communications to radar and electronic warfare. The company is committed to enhancing technological advancements and ensuring high-quality standards in its offerings.

## Financials



<b>MARKET CAP</b>	RS 1,979 CR
<b>P/E RATIO</b>	45.8
<b>DIVIDEND YIELD</b>	0.16%
<b>ROCE</b>	26.5 %
<b>ROE</b>	20.5%
<b>FACE VALUE</b>	2.00
<b>3 YEARS SALES GROWTH</b>	30%
<b>3 YEARS PROFIT GROWTH</b>	79%



### **Our recommendation**

**Momentum Swing :- BUY AEROFLEX BETWEEN 158-160 TARGETS 169-188 STOP LOS BELOW 147**

### **Technical analysis**

Aeroflex was trading in a range from the last one week and formed a base around 148. The stock formed double bottom near 148 on 12<sup>th</sup> July and 22<sup>nd</sup> July 2024. Today the stock again test the same level but recovered sharply. The stock has formed a Long Legged Doji or Hammer pattern after bouncing back from the support. There Super Trend Indicator also hold the support. The stock starts forming higher highs candles and then a strong bullish candle on hourly chart was formed with high volume. If we look at the fundamentals, Aeroflex sales and Net profit rose significantly from the last FYs. In the latest June quarter also Net Profit rose by 20%. Promoter holding is stable at 67%. On the basis of the above analysis we gave a Buy Recommendation in the stock.



## **Disclaimer**

I, Ruchi Nahar, SEBI Registered Research Analyst (INH000014544) comply with the qualification and certification requirements under SEBI (Research Analyst) Regulations, 2014. I have qualified CA, CS and MBA, has over 11 years of experience in MNCs, culminating as Head of Finance. I now leverage my expertise to guide stock market investors with strategic insights. All of the views expressed in research reports and recommendations issued by me reflect my personal views about the subject company or companies at the given point of time and I do not receive/accept any kind of compensation, directly or indirectly related to specific recommendations or views expressed in reports issued by me. I/my relatives do not at any point of time of issuing the reports have any material conflict of interest in the subject company neither I was/am/will be engaged in market making activity for the subject company. The investments discussed or views expressed in reports and recommendations issued by me may not be suitable for all investors. The user assumes the entire risk of any use made of this information. I nor any person connected with my report, accepts any liability arising from the use of research document. The recipients of research document should rely on their own investigations and should consult their own financial advisors to determine merit and risks of such investments based on their own risk appetite. Price and value of the investments referred to in this material may go up or down. Past performance is not a guide for future performance. Certain transactions including those involving futures, options and other derivatives as well as non-investment grade securities involve substantial risk and are not suitable for all investors. Reports and recommendations based on technical analysis centres on studying charts of a stock's price movement and trading volume, as opposed to focusing on a company's fundamentals and as such, may not match with a report on a company's fundamentals. Opinions expressed in research reports & recommendations will be based on the current opinions as of the date appearing in research report & recommendations. While I endeavour to update on a reasonable basis the information discussed in research reports, there may be regulatory, compliance, or other reasons that prevent me from doing so. Prospective investors and others are cautioned that any forward-looking statements are not predictions and may be subject to change without notice. So far as reports include current or historic information, it is believed to be reliable, although its accuracy and completeness cannot be guaranteed. Investment in securities market is subject to market risks. Read all the related documents carefully before investing. Registration granted by SEBI, and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.