

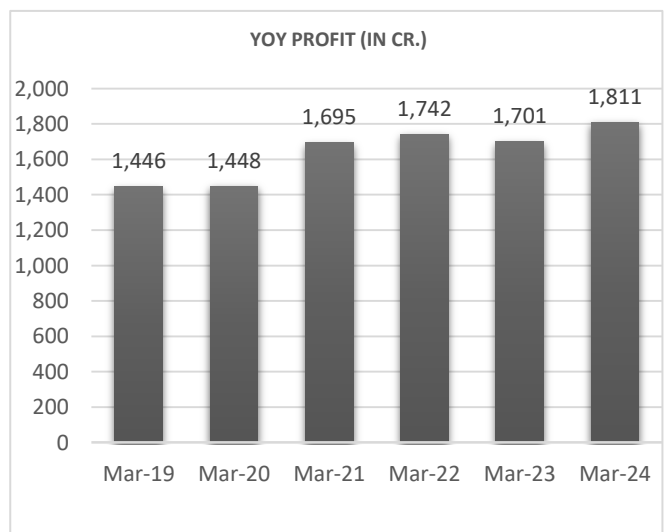
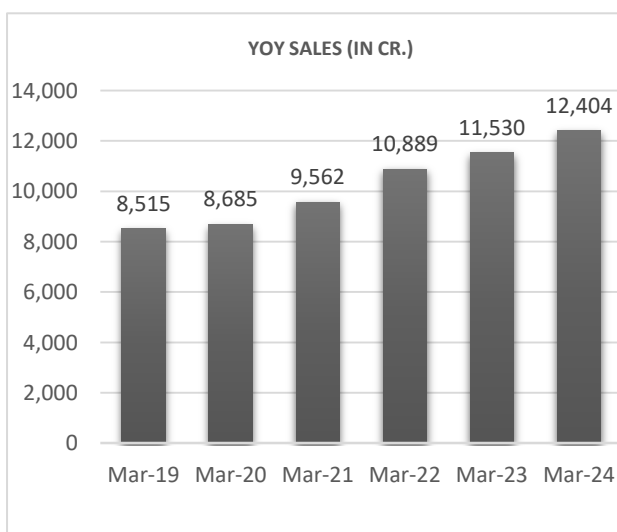
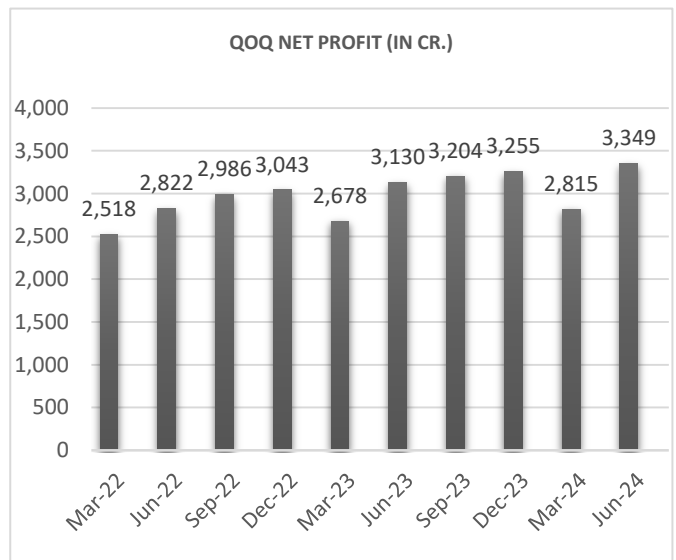
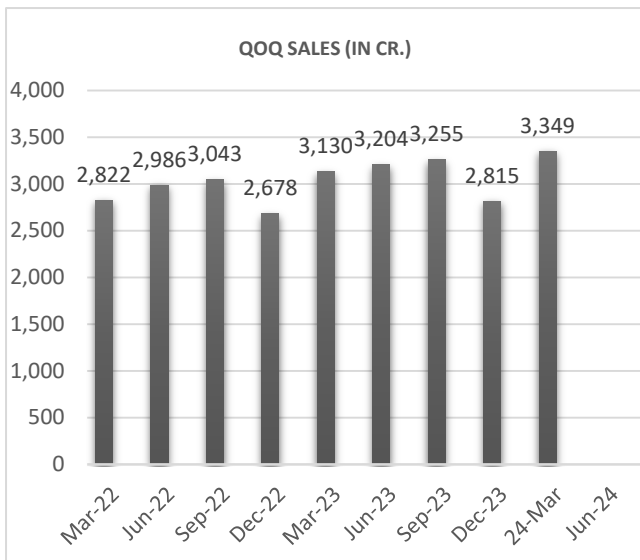
DABUR INDIA LTD

29 AUGUST 2024

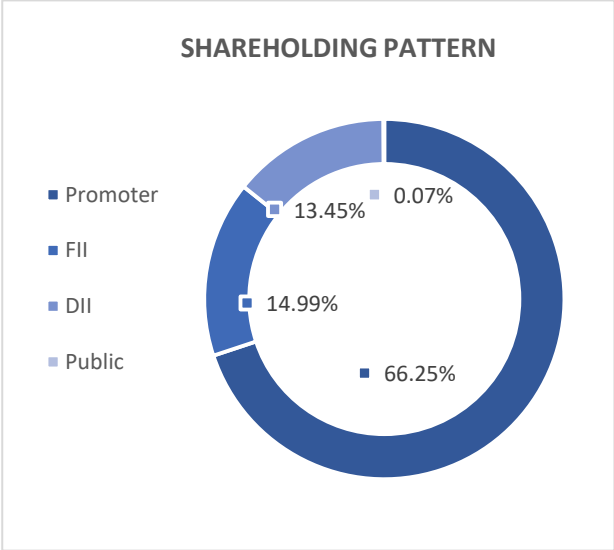
About company

Dabur is a consumer goods companies, founded in 1884 by Dr. S.K. Burman. It is well-known for its range of Ayurvedic and natural health care products. Dabur operates in key consumer product categories like Hair Care, Oral Care, Health Care, Skin Care, Home Care, and Foods. The company’s flagship brand, Dabur Chyawanprash, is synonymous with health and wellness. Over the years, Dabur has expanded its global footprint, reaching over 120 countries. It is renowned for balancing traditional Ayurvedic practices with modern science in its product offerings.

Financials



MARKET CAP	RS1,14,358 CR
P/E RATIO	61.8
DIVIDEND YIELD	0.86%
ROCE	22.3 %
ROE	19.25
FACE VALUE	1.00
3 YEARS SALES GROWTH	9%
3 YEARS PROFIT GROWTH	2%



Our recommendation

OPTIONS INSIGHT: BUY DABUR 650 CALL BETWEEN 13.7-14 TAGETS 18.35-23.5 STOP LOSS BELOW 10.25

Technical analysis

Dabur India Ltd. stock was oscillating within a defined range, with clear support around 641-643 and resistance near 648. The Supertrend indicator issued a buy signal, indicating a possible upward movement from the support level. The Stock bounced back from the support levels and crossed 20 EMA on hourly chart giving a quick momentum in the stock. The stock is bullish on bigger timeframe like daily and weekly charts and hovering near all time high level of 662. FMCG stocks were trending today and on the basis of above analysis we recommended buy Dabur 650 Call Option.



Disclaimer

I, Ruchi Nahar, SEBI Registered Research Analyst (INH000014544) comply with the qualification and certification requirements under SEBI (Research Analyst) Regulations, 2014. I have qualified CA, CS and MBA, has over 11 years of experience in MNCs, culminating as Head of Finance. I now leverage my expertise to guide stock market investors with strategic insights. All of the views expressed in research reports and recommendations issued by me reflect my personal views about the subject company or companies at the given point of time and I do not receive/accept any kind of compensation, directly or indirectly related to specific recommendations or views expressed in reports issued by me. I/my relatives do not at any point of time of issuing the reports have any material conflict of interest in the subject company neither I was/am/will be engaged in market making activity for the subject company. The investments discussed or views expressed in reports and recommendations issued by me may not be suitable for all investors. The user assumes the entire risk of any use made of this information. I nor any person connected with my report, accepts any liability arising from the use of research document. The recipients of research document should rely on their own investigations and should consult their own financial advisors to determine merit and risks of such investments based on their own risk appetite. Price and value of the investments referred to in this material may go up or down. Past performance is not a guide for future performance. Certain transactions including those involving futures, options and other derivatives as well as non-investment grade securities involve substantial risk and are not suitable for all investors. Reports and recommendations based on technical analysis centres on studying charts of a stock's price movement and trading volume, as opposed to focusing on a company's fundamentals and as such, may not match with a report on a company's fundamentals. Opinions expressed in research reports & recommendations will be based on the current opinions as of the date appearing in research report & recommendations. While I endeavour to update on a reasonable basis the information discussed in research reports, there may be regulatory, compliance, or other reasons that prevent me from doing so. Prospective investors and others are cautioned that any forward-looking statements are not predictions and may be subject to change without notice. So far as reports include current or historic information, it is believed to be reliable, although its accuracy and completeness cannot be guaranteed. Investment in securities market is subject to market risks. Read all the related documents carefully before investing. Registration granted by SEBI, and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.