

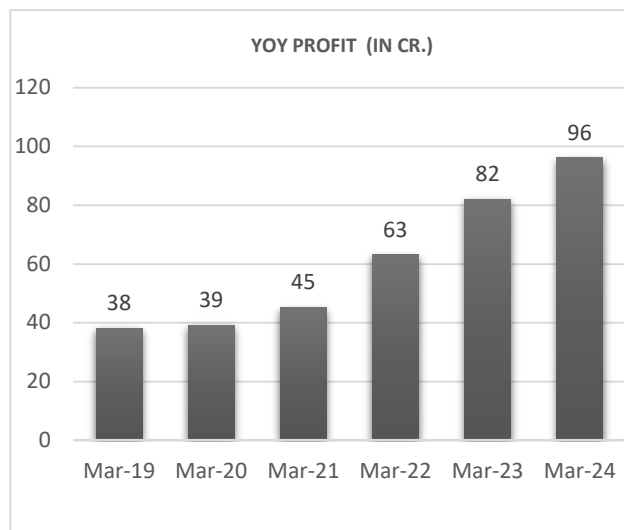
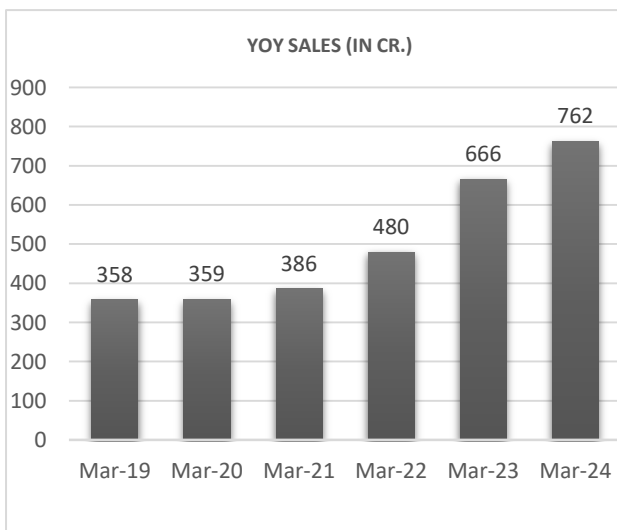
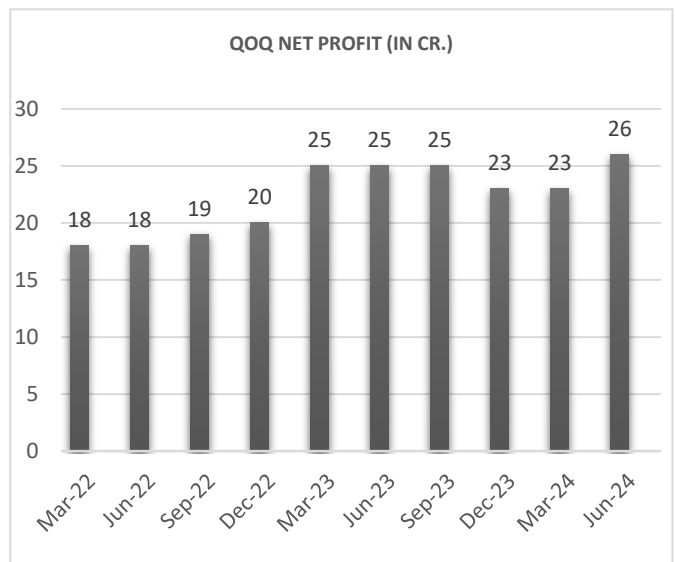
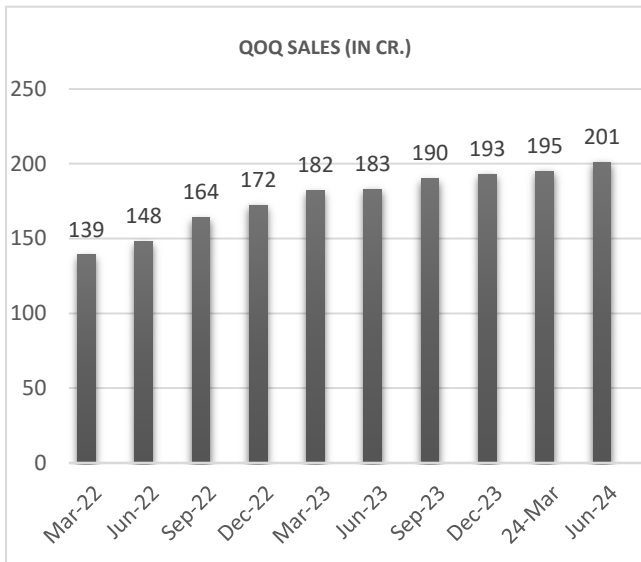
SAKSOFT

6 September 2024

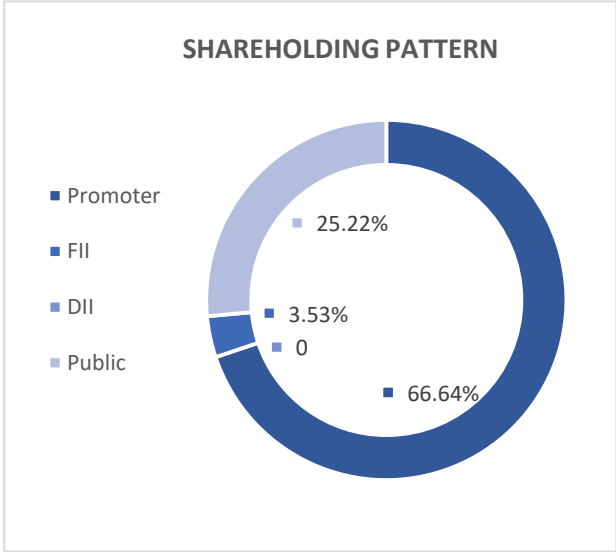
About company

Saksoft Limited, an information technology company, provides digital transformation solutions in Europe, the United States, the Asia Pacific, and internationally. The company offers digital intelligence framework, Agile/waterfall/hybrid delivery models, and training and support services. It provides technology services to companies in the industry verticals of Fintech, Logistics & Transportation, Healthtech and Utilities.

Financials



MARKET CAP	RS 3,426 CR
P/E RATIO	35.4
DIVIDEND YIELD	0.22%
ROCE	27.7%
ROE	21.1%
FACE VALUE	1.00
3 YEARS SALES GROWTH	25%
3 YEARS PROFIT GROWTH	28%



Our recommendation

MOMENTUM SWING : BUY SAKSOFT BETWEEN 313-315 TARGETS 333-351 STOP LOSS BELOW 294

Technical analysis

Saksoft has given breakout of the resistance level and super trend indicator with high volume. The breakout level is 312. The stock also broke the super trend resistance on weekly chart. The three EMA band of 20,50 and 100 are in sync and start spreading on breakout. It indicates a momentum in the stock. If we look at the fundamentals, last 3 year sales grew by 25% and profit by 28% CAGR. In the latest June quarter the company has recorded higher ever sales of Rs. 201cr. On the basis of above analysis we recommended to buy this stock.



Disclaimer

I, Ruchi Nahar, SEBI Registered Research Analyst (INH000014544) comply with the qualification and certification requirements under SEBI (Research Analyst) Regulations, 2014. I have qualified CA, CS and MBA, has over 11 years of experience in MNCs, culminating as Head of Finance. I now leverage my expertise to guide stock market investors with strategic insights. All of the views expressed in research reports and recommendations issued by me reflect my personal views about the subject company or companies at the given point of time and I do not receive/accept any kind of compensation, directly or indirectly related to specific recommendations or views expressed in reports issued by me. I/my relatives do not at any point of time of issuing the reports have any material conflict of interest in the subject company neither I was/am/will be engaged in market making activity for the subject company. The investments discussed or views expressed in reports and recommendations issued by me may not be suitable for all investors. The user assumes the entire risk of any use made of this information. I nor any person connected with my report, accepts any liability arising from the use of research document. The recipients of research document should rely on their own investigations and should consult their own financial advisors to determine merit and risks of such investments based on their own risk appetite. Price and value of the investments referred to in this material may go up or down. Past performance is not a guide for future performance. Certain transactions including those involving futures, options and other derivatives as well as non-investment grade securities involve substantial risk and are not suitable for all investors. Reports and recommendations based on technical analysis centres on studying charts of a stock's price movement and trading volume, as opposed to focusing on a company's fundamentals and as such, may not match with a report on a company's fundamentals. Opinions expressed in research reports & recommendations will be based on the current opinions as of the date appearing in research report & recommendations. While I endeavour to update on a reasonable basis the information discussed in research reports, there may be regulatory, compliance, or other reasons that prevent me from doing so. Prospective investors and others are cautioned that any forward-looking statements are not predictions and may be subject to change without notice. So far as reports include current or historic information, it is believed to be reliable, although its accuracy and completeness cannot be guaranteed. Investment in securities market is subject to market risks. Read all the related documents carefully before investing. Registration granted by SEBI, and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.