

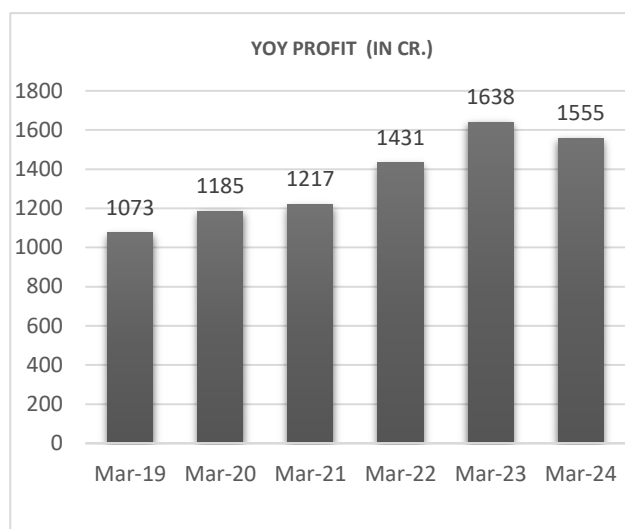
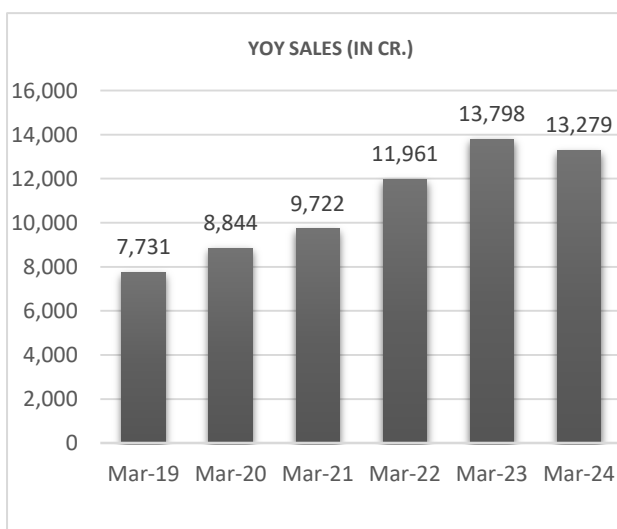
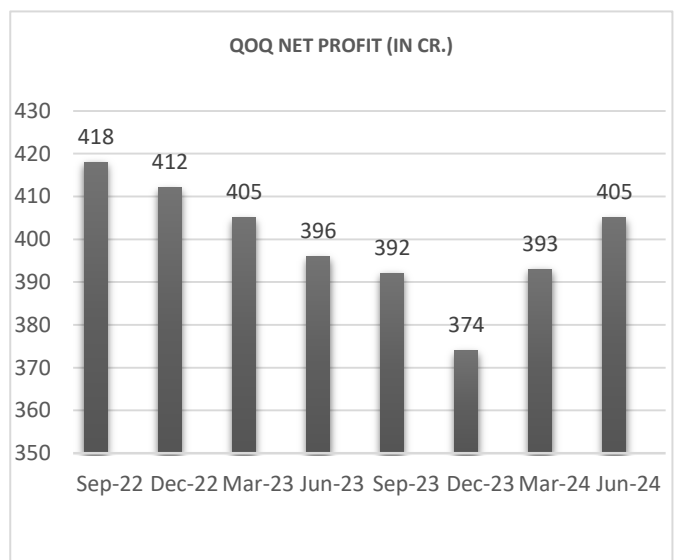
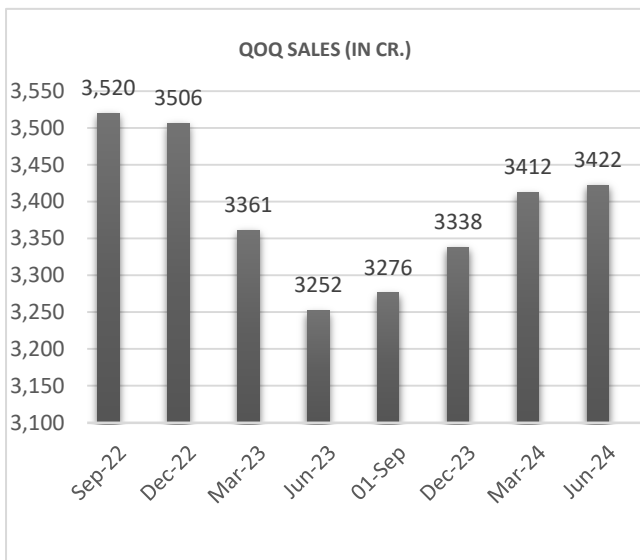
MPHASIS

17 September 2024

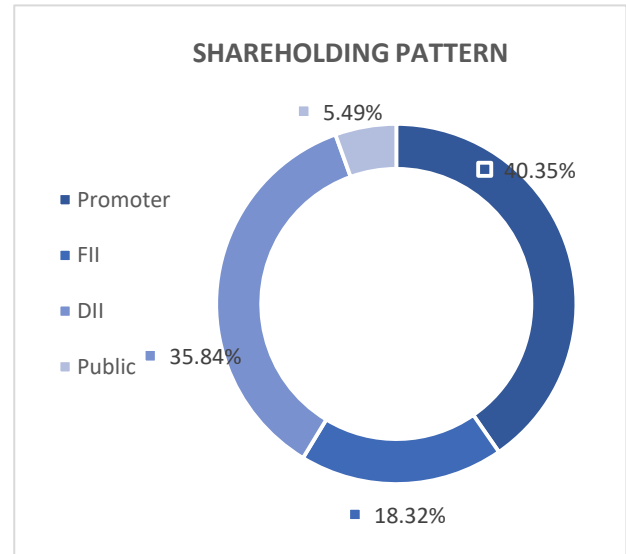
About company

Mphasis Ltd is a global IT solutions provider, headquartered in Bengaluru, India, specializing in cloud and cognitive services, application development, and digital transformation. Founded in 1992, the company serves industries such as banking, financial services, insurance, and healthcare. Mphasis combines next-gen technologies like AI, machine learning, and blockchain to deliver agile solutions that drive business growth. With a strong focus on innovation and customer-centricity, Mphasis operates in over 20 countries and partners with Fortune 500 companies to help them navigate their digital transformation journeys.

Financials



MARKET CAP	RS 59883 CR.
P/E RATIO	38.3
DIVIDEND YIELD	1.74%
ROCE	24.0 %
ROE	18.4%
FACE VALUE	10.00
3 YEARS SALES GROWTH	11%
3 YEARS PROFIT GROWTH	8%



Our recommendation

OPTIONS INSIGHT: BUY MPHASIS 3200 CALL BETWEEN 55-56 TARGETS 63-69 STOP LOSS BELOW 47

Technical analysis

MPHASIS is consolidating at higher levels between 3110-3180. The stock strongly sustains above super trend indicator on hourly chart and also hold above 20 EMA. 2950 was the previous key support in the stock after that it has formed higher lows indicating a rise above resistance levels. Today the stock formed a long bullish candle on 5 min. and 15 min. chart above resistance levels and volume was decent in the stock. The stock is also on the 52 week high levels and momentum is expected in the upside. Hence we recommended to buy Mphasis 3200 Call Option.



Disclaimer

I, Ruchi Nahar, SEBI Registered Research Analyst (INH000014544) comply with the qualification and certification requirements under SEBI (Research Analyst) Regulations, 2014. I have qualified CA, CS and MBA, has over 11 years of experience in MNCs, culminating as Head of Finance. I now leverage my expertise to guide stock market investors with strategic insights. All of the views expressed in research reports and recommendations issued by me reflect my personal views about the subject company or companies at the given point of time and I do not receive/accept any kind of compensation, directly or indirectly related to specific recommendations or views expressed in reports issued by me. I/my relatives do not at any point of time of issuing the reports have any material conflict of interest in the subject company neither I was/am/will be engaged in market making activity for the subject company. The investments discussed or views expressed in reports and recommendations issued by me may not be suitable for all investors. The user assumes the entire risk of any use made of this information. I nor any person connected with my report, accepts any liability arising from the use of research document. The recipients of research document should rely on their own investigations and should consult their own financial advisors to determine merit and risks of such investments based on their own risk appetite. Price and value of the investments referred to in this material may go up or down. Past performance is not a guide for future performance. Certain transactions including those involving futures, options and other derivatives as well as non-investment grade securities involve substantial risk and are not suitable for all investors. Reports and recommendations based on technical analysis centres on studying charts of a stock's price movement and trading volume, as opposed to focusing on a company's fundamentals and as such, may not match with a report on a company's fundamentals. Opinions expressed in research reports & recommendations will be based on the current opinions as of the date appearing in research report & recommendations. While I endeavour to update on a reasonable basis the information discussed in research reports, there may be regulatory, compliance, or other reasons that prevent me from doing so. Prospective investors and others are cautioned that any forward-looking statements are not predictions and may be subject to change without notice. So far as reports include current or historic information, it is believed to be reliable, although its accuracy and completeness cannot be guaranteed. Investment in securities market is subject to market risks. Read all the related documents carefully before investing. Registration granted by SEBI, and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.