

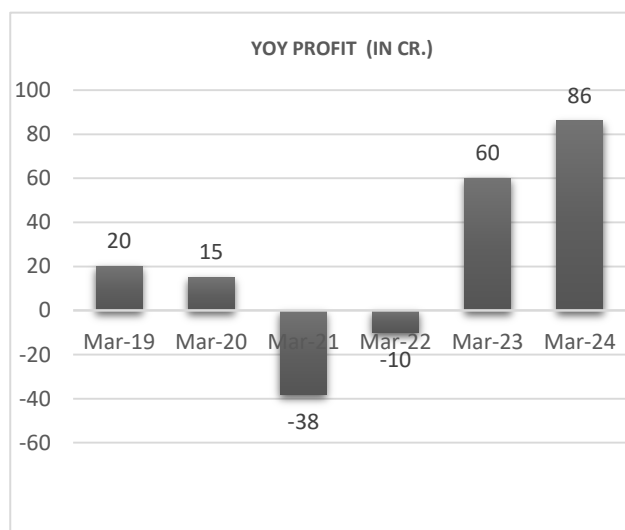
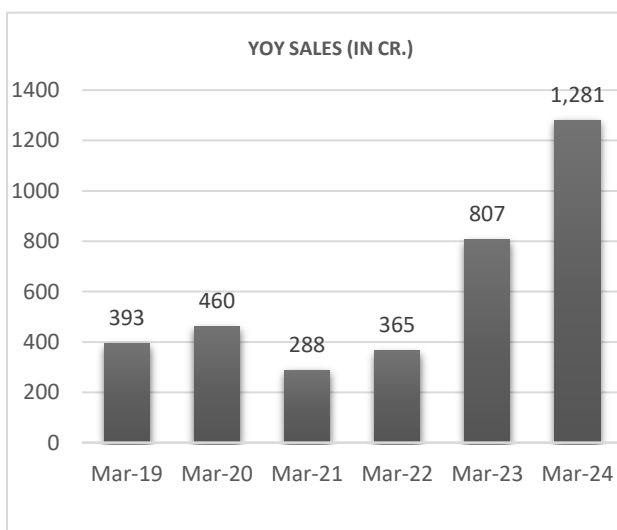
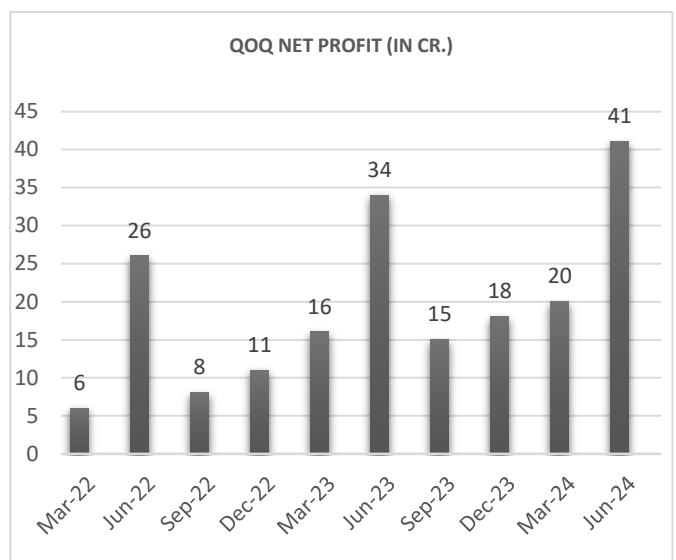
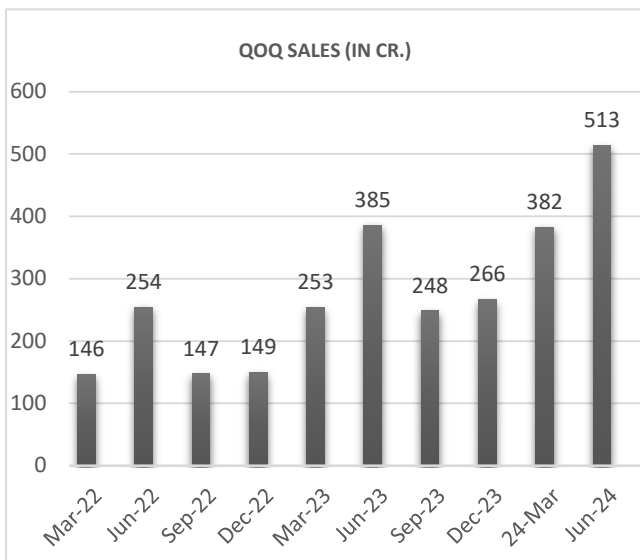
Som Distilleries & Breweries Ltd

10 September 2024

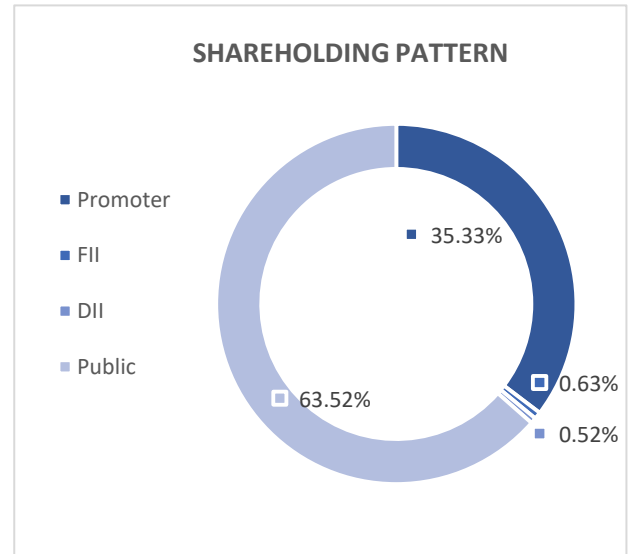
About company

Som Distilleries & Breweries Ltd is an India-based company engaged in the production and distribution of alcoholic beverages, including beer, rum, whisky, and vodka. Established in 1993, the company is known for popular brands like Hunter, Woodpecker, and Black Fort. It operates state-of-the-art manufacturing facilities and has a significant presence in both domestic and export markets. Som Distilleries focuses on producing high-quality products at competitive prices and continues to expand its footprint across India.

Financials



MARKET CAP	RS 2,276CR
P/E RATIO	24.4
DIVIDEND YIELD	0.04%
ROCE	19.4%
ROE	18.5%
FACE VALUE	2.00
3 YEARS SALES GROWTH	65%
3 YEARS PROFIT GROWTH	62%



Our recommendation

MOMENTUM SWING: BUY SDBL BETWEEN 116-116.5 TARGETS 124.5-136 STOP LOSS BELOW 107.85

Technical analysis

This chart of Som Distilleries & Breweries Ltd (SDBL) on a 1-hour timeframe shows a recent breakout from a consolidation zone. The price was trading within a range between ₹106 and ₹115 for a few days, followed by a breakout above ₹115, indicating potential bullish momentum. The Supertrend indicator has flipped to green, suggesting a shift to an upward trend. YOY sales jumped to RS 513 Cr in FY 24 as compared to Rs 382 Cr in previous year. On the basis of above analysis we recommended to buy Som Distilleries & Brewries Ltd.



Disclaimer

I, Ruchi Nahar, SEBI Registered Research Analyst (INH000014544) comply with the qualification and certification requirements under SEBI (Research Analyst) Regulations, 2014. I have qualified CA, CS and MBA, has over 11 years of experience in MNCs, culminating as Head of Finance. I now leverage my expertise to guide stock market investors with strategic insights. All of the views expressed in research reports and recommendations issued by me reflect my personal views about the subject company or companies at the given point of time and I do not receive/accept any kind of compensation, directly or indirectly related to specific recommendations or views expressed in reports issued by me. I/my relatives do not at any point of time of issuing the reports have any material conflict of interest in the subject company neither I was/am/will be engaged in market making activity for the subject company. The investments discussed or views expressed in reports and recommendations issued by me may not be suitable for all investors. The user assumes the entire risk of any use made of this information. I nor any person connected with my report, accepts any liability arising from the use of research document. The recipients of research document should rely on their own investigations and should consult their own financial advisors to determine merit and risks of such investments based on their own risk appetite. Price and value of the investments referred to in this material may go up or down. Past performance is not a guide for future performance. Certain transactions including those involving futures, options and other derivatives as well as non-investment grade securities involve substantial risk and are not suitable for all investors. Reports and recommendations based on technical analysis centres on studying charts of a stock's price movement and trading volume, as opposed to focusing on a company's fundamentals and as such, may not match with a report on a company's fundamentals. Opinions expressed in research reports & recommendations will be based on the current opinions as of the date appearing in research report & recommendations. While I endeavour to update on a reasonable basis the information discussed in research reports, there may be regulatory, compliance, or other reasons that prevent me from doing so. Prospective investors and others are cautioned that any forward-looking statements are not predictions and may be subject to change without notice. So far as reports include current or historic information, it is believed to be reliable, although its accuracy and completeness cannot be guaranteed. Investment in securities market is subject to market risks. Read all the related documents carefully before investing. Registration granted by SEBI, and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.

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