

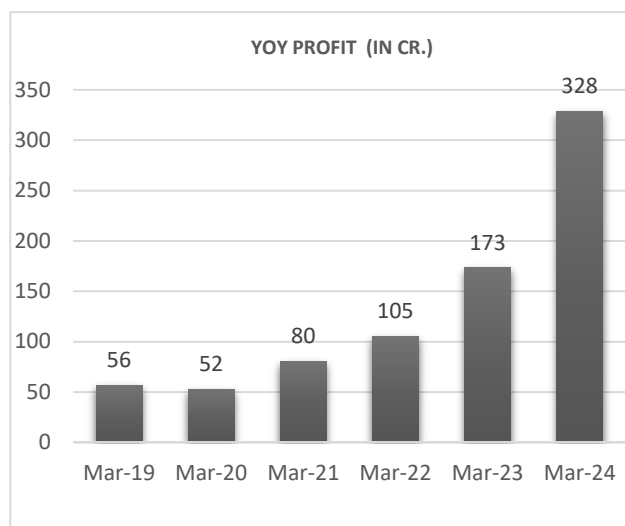
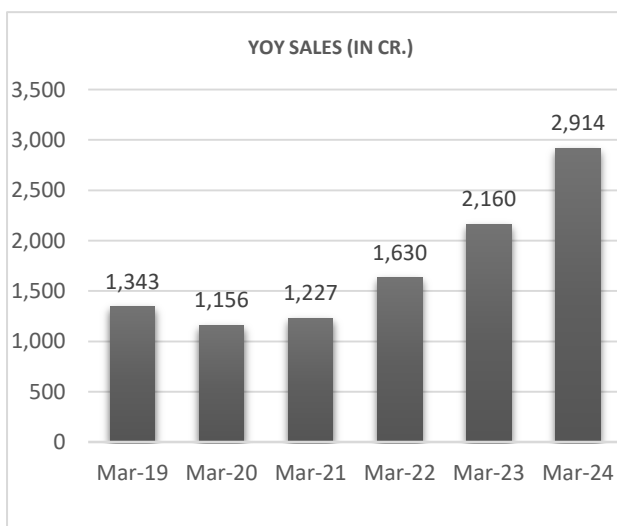
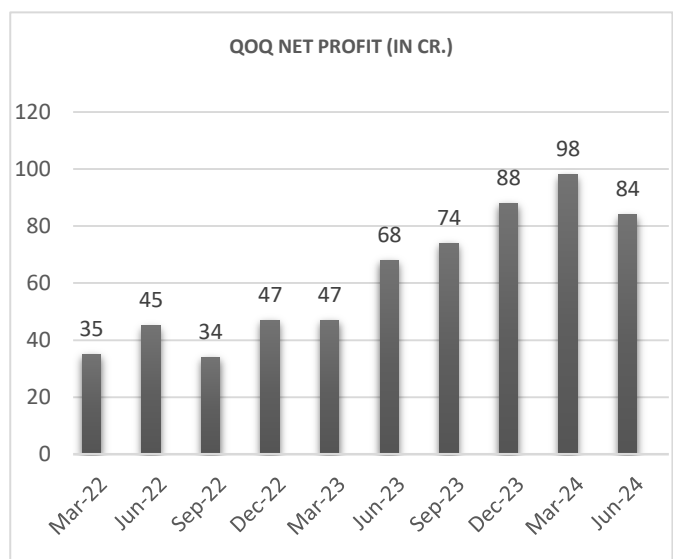
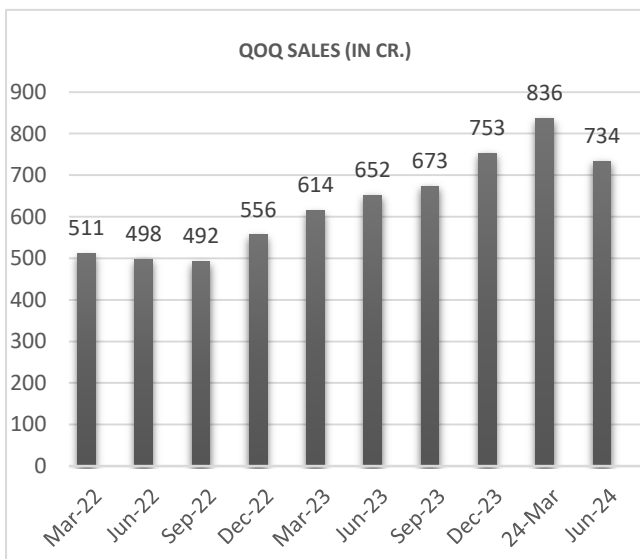
ACE

16 September 2024

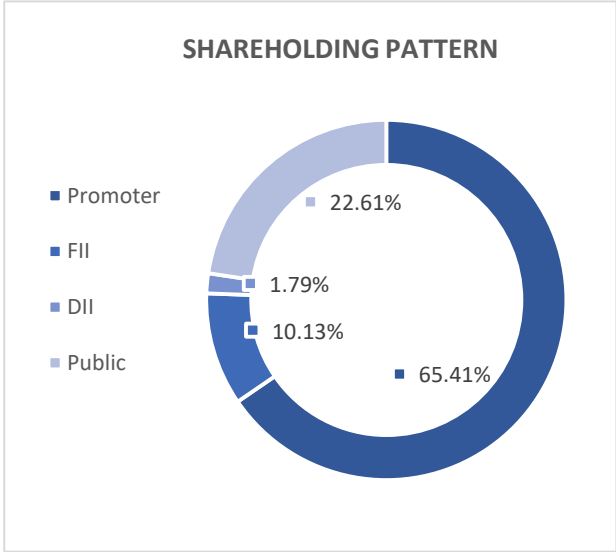
About company

Action Construction Equipment (ACE) is an Indian company founded in 1995, specializing in the manufacturing of construction and material handling equipment. It is a leading player in the crane industry and offers a wide range of products, including cranes, forklifts, loaders, and agricultural machinery. ACE has a strong presence across India and exports to various countries. The company is known for its innovation, cost-effective solutions, and focus on customer satisfaction. Its headquarters is in Faridabad, Haryana, and it caters to industries like infrastructure, real estate, and agriculture.

Financials



MARKET CAP	RS 15,740CR
P/E RATIO	45.6
DIVIDEND YIELD	0.15%
ROCE	42.3 %
ROE	30.6%
FACE VALUE	2.00
3 YEARS SALES GROWTH	33%
3 YEARS PROFIT GROWTH	63%



Our recommendation

**MOMENTUM SWING: BUY ACE (ACTION CONSTRUCTION EQUIPMENT LTD.) BETWEEN 1300-1310
TARGETS 1349-1383 STOP LOSS BELOW 1267**

Technical analysis

This chart shows the price action of Action Construction Equipment Ltd. (ACE) on the NSE over a one-hour interval. The Supertrend indicator is currently in a bullish phase, signaling a "Buy" position, as the price has crossed above the green Supertrend line, reflecting a potential upward trend. The 20-period Exponential Moving Average (EMA) is sloping upwards, confirming the short-term momentum shift towards buying pressure.



Disclaimer

I, Ruchi Nahar, SEBI Registered Research Analyst (INH000014544) comply with the qualification and certification requirements under SEBI (Research Analyst) Regulations, 2014. I have qualified CA, CS and MBA, has over 11 years of experience in MNCs, culminating as Head of Finance. I now leverage my expertise to guide stock market investors with strategic insights. All of the views expressed in research reports and recommendations issued by me reflect my personal views about the subject company or companies at the given point of time and I do not receive/accept any kind of compensation, directly or indirectly related to specific recommendations or views expressed in reports issued by me. I/my relatives do not at any point of time of issuing the reports have any material conflict of interest in the subject company neither I was/am/will be engaged in market making activity for the subject company. The investments discussed or views expressed in reports and recommendations issued by me may not be suitable for all investors. The user assumes the entire risk of any use made of this information. I nor any person connected with my report, accepts any liability arising from the use of research document. The recipients of research document should rely on their own investigations and should consult their own financial advisors to determine merit and risks of such investments based on their own risk appetite. Price and value of the investments referred to in this material may go up or down. Past performance is not a guide for future performance. Certain transactions including those involving futures, options and other derivatives as well as non-investment grade securities involve substantial risk and are not suitable for all investors. Reports and recommendations based on technical analysis centres on studying charts of a stock's price movement and trading volume, as opposed to focusing on a company's fundamentals and as such, may not match with a report on a company's fundamentals. Opinions expressed in research reports & recommendations will be based on the current opinions as of the date appearing in research report & recommendations. While I endeavour to update on a reasonable basis the information discussed in research reports, there may be regulatory, compliance, or other reasons that prevent me from doing so. Prospective investors and others are cautioned that any forward-looking statements are not predictions and may be subject to change without notice. So far as reports include current or historic information, it is believed to be reliable, although its accuracy and completeness cannot be guaranteed. Investment in securities market is subject to market risks. Read all the related documents carefully before investing. Registration granted by SEBI, and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.