

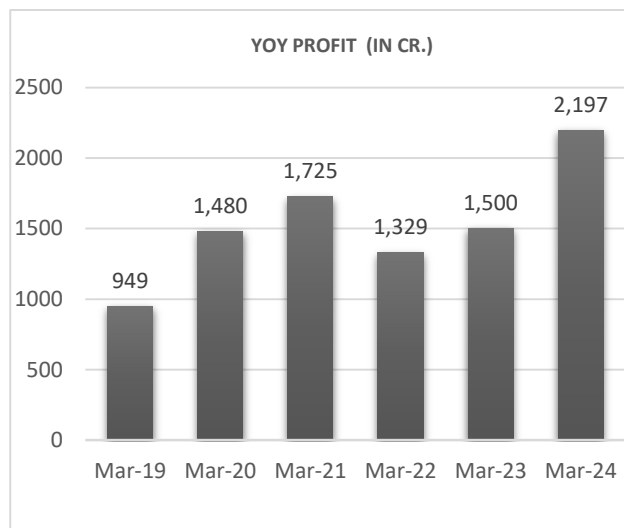
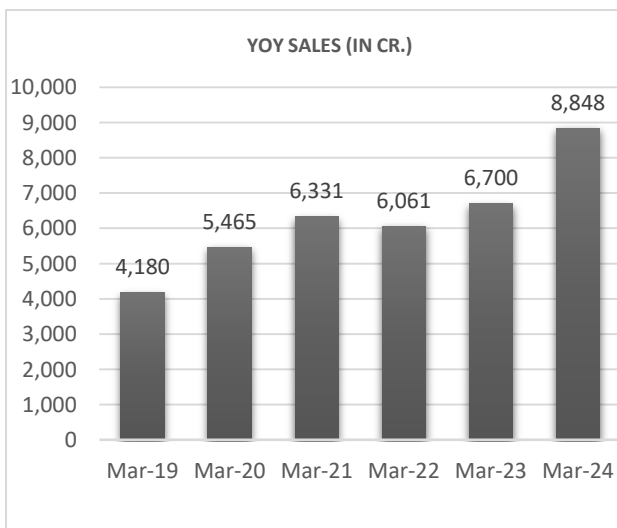
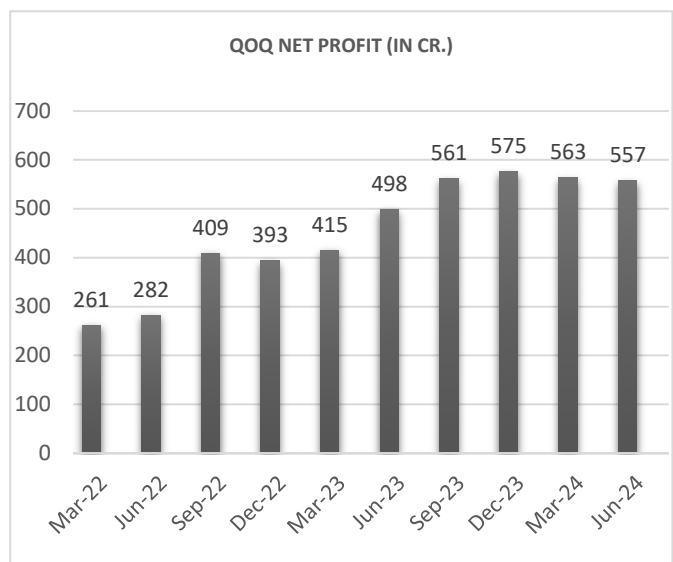
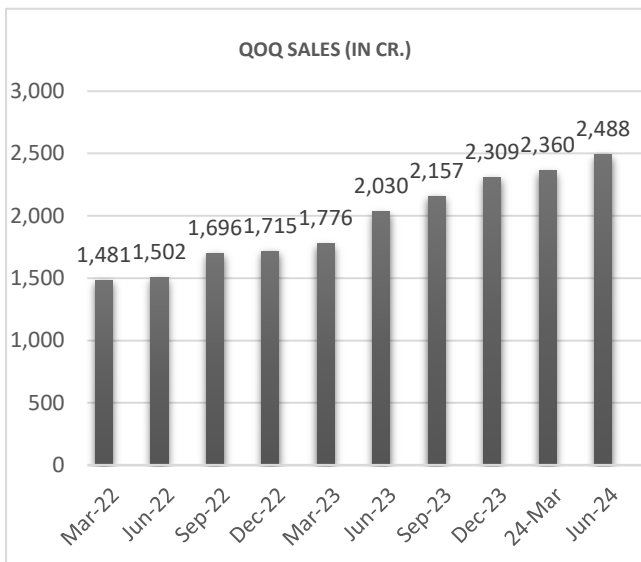
MANAPPURAM FINANCE

23 September 2024

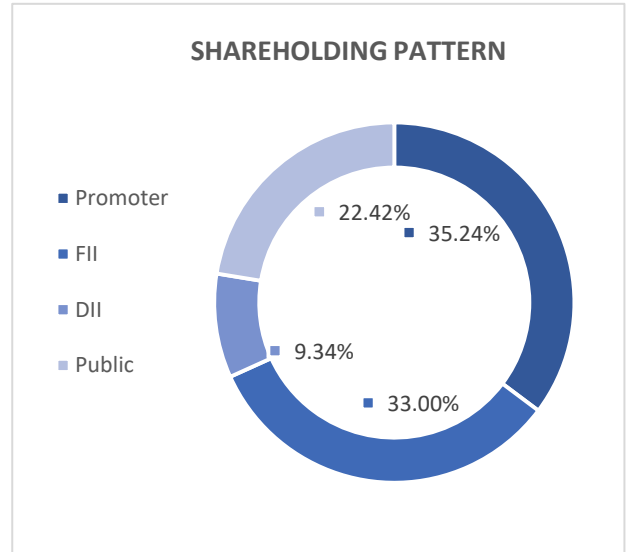
About company

Manappuram Finance is a prominent non-banking financial company (NBFC) in India, primarily known for offering gold loans. Founded in 1949 by V.C. Padmanabhan in Kerala, it initially began as a small business focused on lending money against household gold ornaments. Over the years, it has diversified into other financial services like microfinance, vehicle loans, housing loans, and insurance products. The company has a strong presence in rural and semi-urban areas, catering to individuals with limited access to traditional banking. Manappuram's extensive network of branches and its emphasis on quick and efficient loan disbursement make it a key player in India's gold loan segment.

Financials



MARKET CAP	RS 17,648CR
P/E RATIO	7.87
DIVIDEND YIELD	1.73%
ROCE	13.8%
ROE	20.6%
FACE VALUE	2.00
3 YEARS SALES GROWTH	12%
3 YEARS PROFIT GROWTH	8%



Our recommendation

OPTIONS INSIGHT: BUY MANAPPURAM 210 CALL OCTOBER CONTRACT BETWEEN 8.8-9.2 TARGETS 11.4-13.6 STOP LOSS BELOW 7.10

Technical analysis

This 5-minute chart for Manappuram Finance Ltd. shows a recent recovery after a downward trend. The Supertrend has turned bullish (green) after a brief bearish phase, indicating possible upward momentum. The stock is currently trading slightly above the 20-period Exponential Moving Average (EMA), which is providing support at around ₹208. Key resistance lies at ₹209, and if the price breaks this level, further bullish movement could follow. Hence we recommended to buy manappuram 210 call option.



Disclaimer

I, Ruchi Nahar, SEBI Registered Research Analyst (INH000014544) comply with the qualification and certification requirements under SEBI (Research Analyst) Regulations, 2014. I have qualified CA, CS and MBA, has over 11 years of experience in MNCs, culminating as Head of Finance. I now leverage my expertise to guide stock market investors with strategic insights. All of the views expressed in research reports and recommendations issued by me reflect my personal views about the subject company or companies at the given point of time and I do not receive/accept any kind of compensation, directly or indirectly related to specific recommendations or views expressed in reports issued by me. I/my relatives do not at any point of time of issuing the reports have any material conflict of interest in the subject company neither I was/am/will be engaged in market making activity for the subject company. The investments discussed or views expressed in reports and recommendations issued by me may not be suitable for all investors. The user assumes the entire risk of any use made of this information. I nor any person connected with my report, accepts any liability arising from the use of research document. The recipients of research document should rely on their own investigations and should consult their own financial advisors to determine merit and risks of such investments based on their own risk appetite. Price and value of the investments referred to in this material may go up or down. Past performance is not a guide for future performance. Certain transactions including those involving futures, options and other derivatives as well as non-investment grade securities involve substantial risk and are not suitable for all investors. Reports and recommendations based on technical analysis centres on studying charts of a stock's price movement and trading volume, as opposed to focusing on a company's fundamentals and as such, may not match with a report on a company's fundamentals. Opinions expressed in research reports & recommendations will be based on the current opinions as of the date appearing in research report & recommendations. While I endeavour to update on a reasonable basis the information discussed in research reports, there may be regulatory, compliance, or other reasons that prevent me from doing so. Prospective investors and others are cautioned that any forward-looking statements are not predictions and may be subject to change without notice. So far as reports include current or historic information, it is believed to be reliable, although its accuracy and completeness cannot be guaranteed. Investment in securities market is subject to market risks. Read all the related documents carefully before investing. Registration granted by SEBI, and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.