

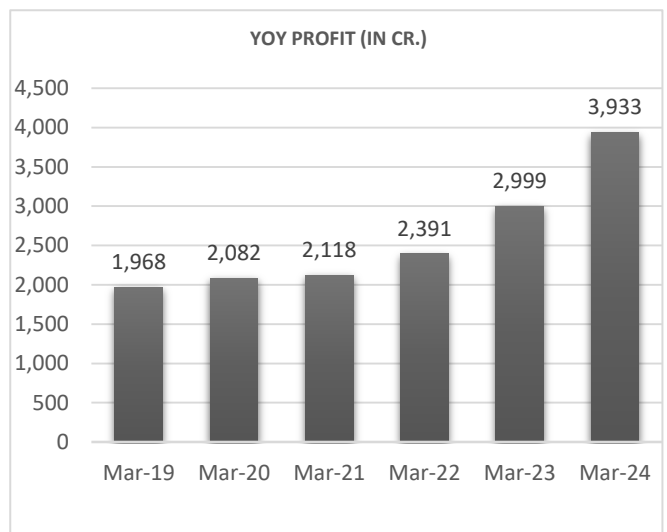
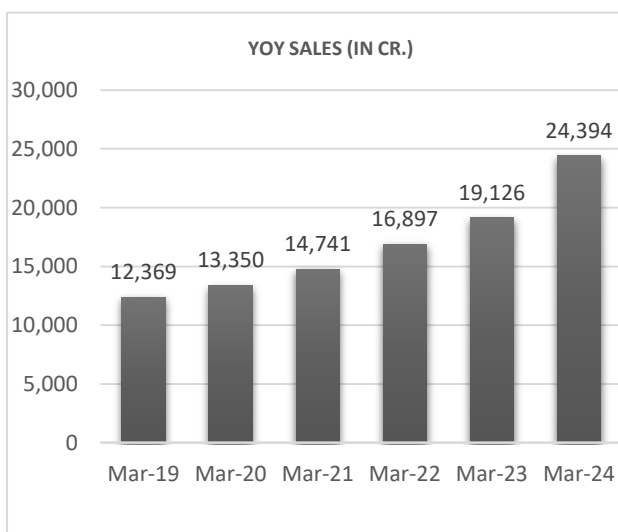
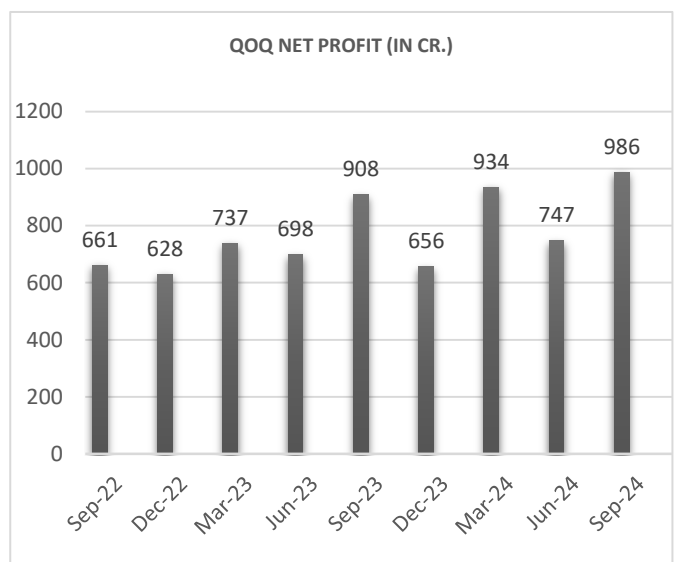
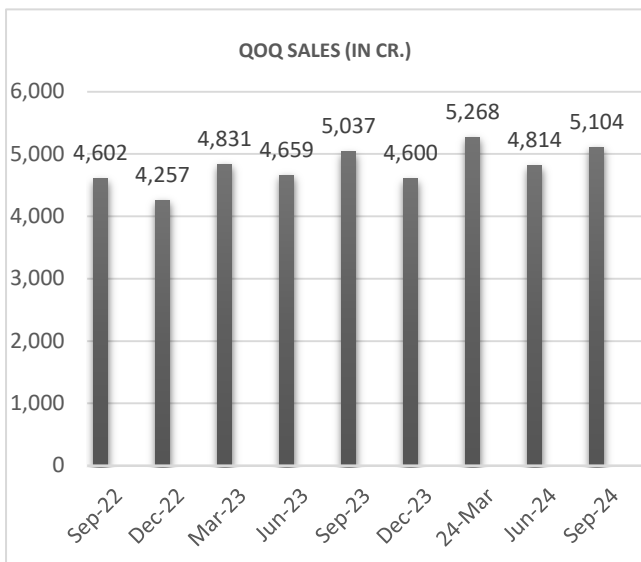
NESTLE

24 OCTOBER 2024

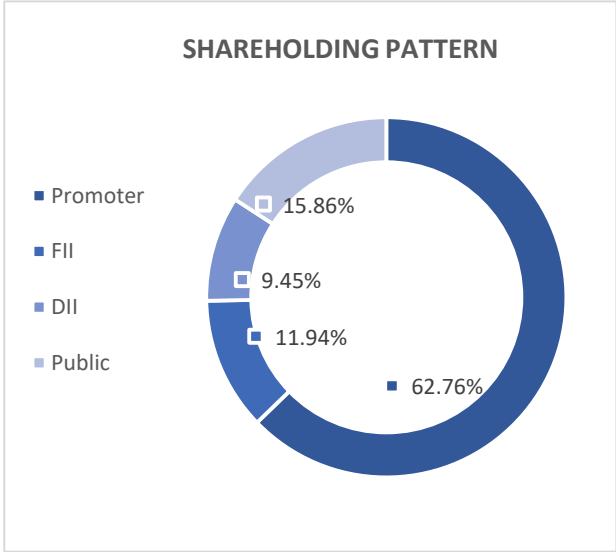
About company

Nestlé is a Swiss multinational food and beverage company, founded in 1866 by Henri Nestlé. It is the largest food company in the world, known for iconic brands like Nescafé, Maggi, KitKat, and Gerber. Nestlé operates in over 190 countries and focuses on nutrition, health, and wellness products. The company is committed to sustainability, aiming for zero environmental impact by 2030. Nestlé also prioritizes innovation in its product lines and has a significant global workforce of over 270,000 employees.

Financials



MARKET CAP	RS 3,74,796 Cr.
P/E RATIO	68.6
DIVIDEND YIELD	0.68%
ROCE	169%
ROE	135%
FACE VALUE	1.00
3 YEARS SALES GROWTH	22%
3 YEARS PROFIT GROWTH	24%

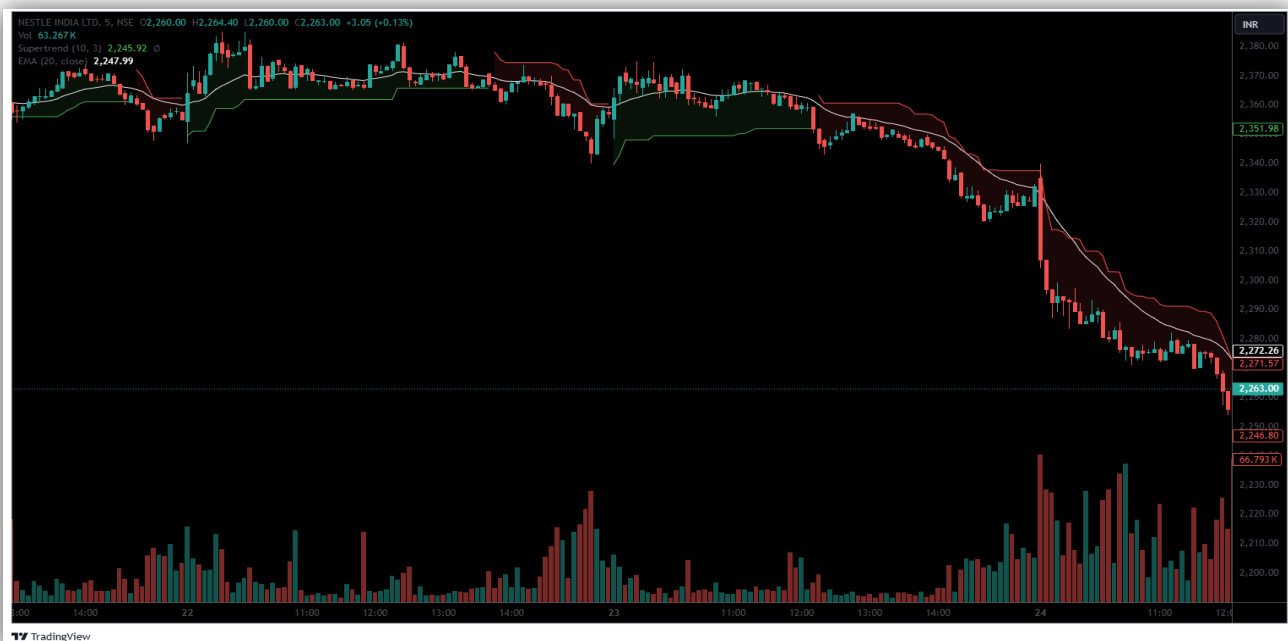


Our recommendation

OPTIONS INSIGHT-BUY NESTLEIND 2300 PUT ABOVE 52 TGT 64/76 SL BELOW 38

Technical analysis

Nestle share prices witness significant drop in early session due to weak FMCG sector today. The prices are sustaining below 2300 level and expected to reach 2200 level. The stock also formed double-top chat pattern on Daily time frame, suggesting a continuous bearish trend in it. On technical front, both Supertrend and 20 EMA are indicating a bearish trend in it. Thus, we suggested buying 2300 Put Options in NESTLEIND.



Disclaimer

I, Ruchi Nahar, SEBI Registered Research Analyst (INH000014544) comply with the qualification and certification requirements under SEBI (Research Analyst) Regulations, 2014. I have qualified CA, CS and MBA, has over 11 years of experience in MNCs, culminating as Head of Finance. I now leverage my expertise to guide stock market investors with strategic insights. All of the views expressed in research reports and recommendations issued by me reflect my personal views about the subject company or companies at the given point of time and I do not receive/accept any kind of compensation, directly or indirectly related to specific recommendations or views expressed in reports issued by me. I/my relatives do not at any point of time of issuing the reports have any material conflict of interest in the subject company neither I was/am/will be engaged in market making activity for the subject company. The investments discussed or views expressed in reports and recommendations issued by me may not be suitable for all investors. The user assumes the entire risk of any use made of this information. I nor any person connected with my report, accepts any liability arising from the use of research document. The recipients of research document should rely on their own investigations and should consult their own financial advisors to determine merit and risks of such investments based on their own risk appetite. Price and value of the investments referred to in this material may go up or down. Past performance is not a guide for future performance. Certain transactions including those involving futures, options and other derivatives as well as non-investment grade securities involve substantial risk and are not suitable for all investors. Reports and recommendations based on technical analysis centres on studying charts of a stock's price movement and trading volume, as opposed to focusing on a company's fundamentals and as such, may not match with a report on a company's fundamentals. Opinions expressed in research reports & recommendations will be based on the current opinions as of the date appearing in research report & recommendations. While I endeavour to update on a reasonable basis the information discussed in research reports, there may be regulatory, compliance, or other reasons that prevent me from doing so. Prospective investors and others are cautioned that any forward-looking statements are not predictions and may be subject to change without notice. So far as reports include current or historic information, it is believed to be reliable, although its accuracy and completeness cannot be guaranteed. Investment in securities market is subject to market risks. Read all the related documents carefully before investing. Registration granted by SEBI, and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.