

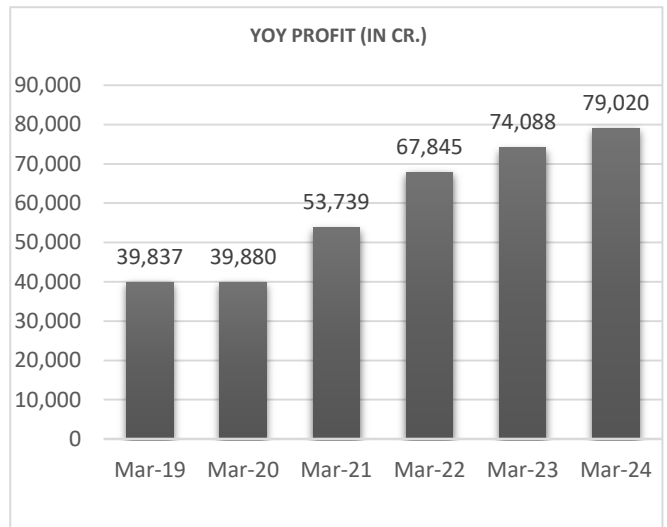
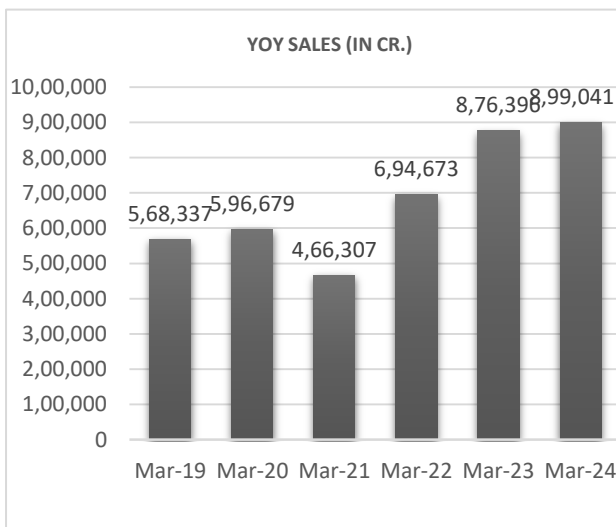
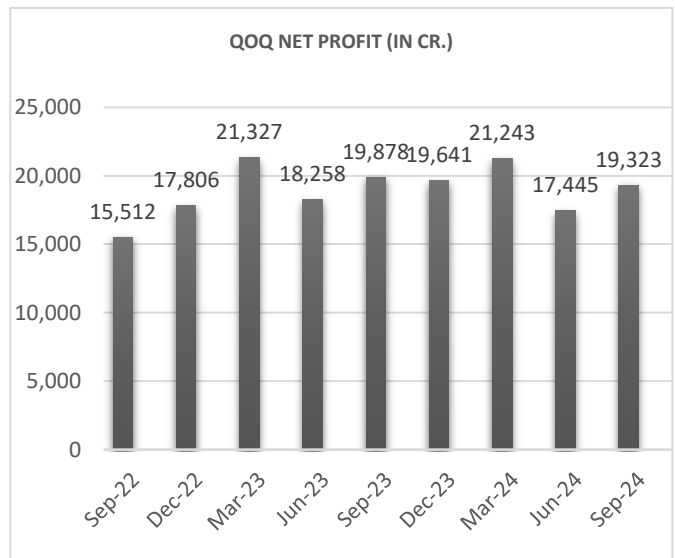
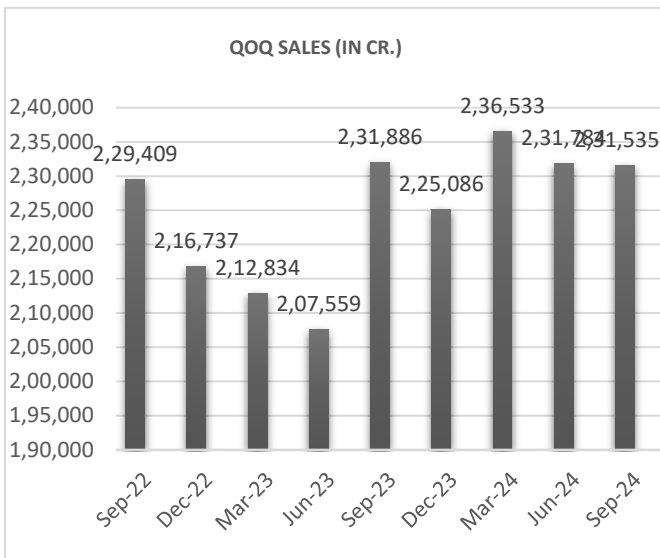
KRBL

22 November 2024

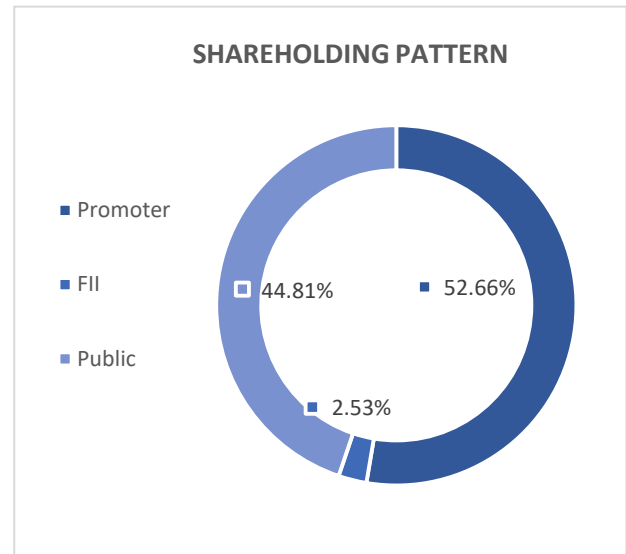
About company

KRBL Limited is a leading Indian company and one of the world's largest producers and exporters of basmati rice. Established in 1889, it is renowned for its flagship brand, *India Gate Basmati Rice*, which enjoys a significant market share domestically and internationally. The company also has a diversified portfolio that includes rice bran oil, health foods, and renewable energy. KRBL operates with a strong focus on quality, sustainability, and leveraging advanced processing facilities. It is listed on Indian stock exchanges and plays a crucial role in India's agricultural export sector.

Financials



MARKET CAP	• ₹ 17,13,130 Cr.
P/E RATIO	25.2
DIVIDEND YIELD	0.41
ROCE	9.61%
ROE	9.25%
FACE VALUE	10.00
3 YEARS SALES GROWTH	24%
3 YEARS PROFIT GROWTH	16%



Our recommendation

MOMENTUM SWING: BUY KRBL BETWEEN 294-297 TARGETS 312-333 STOP LOSS BELOW 279

Technical analysis

The chart of KRBL Ltd. shows a recovery after a recent downtrend, with the price moving back above the 20-period EMA, signaling a short-term bullish sentiment. The Supertrend indicator has flipped to a positive trend, providing additional confirmation of upward momentum. If we look at the fundamentals 3 years CAGR growth of sales and profit stands at 24% & 16% respectively. Hence we recommended to buy KRBL.



Disclaimer

I, Ruchi Nahar, SEBI Registered Research Analyst (INH000014544) comply with the qualification and certification requirements under SEBI (Research Analyst) Regulations, 2014. I have qualified CA, CS and MBA, has over 11 years of experience in MNCs, culminating as Head of Finance. I now leverage my expertise to guide stock market investors with strategic insights. All of the views expressed in research reports and recommendations issued by me reflect my personal views about the subject company or companies at the given point of time and I do not receive/accept any kind of compensation, directly or indirectly related to specific recommendations or views expressed in reports issued by me. I/my relatives do not at any point of time of issuing the reports have any material conflict of interest in the subject company neither I was/am/will be engaged in market making activity for the subject company. The investments discussed or views expressed in reports and recommendations issued by me may not be suitable for all investors. The user assumes the entire risk of any use made of this information. I nor any person connected with my report, accepts any liability arising from the use of research document. The recipients of research document should rely on their own investigations and should consult their own financial advisors to determine merit and risks of such investments based on their own risk appetite. Price and value of the investments referred to in this material may go up or down. Past performance is not a guide for future performance. Certain transactions including those involving futures, options and other derivatives as well as non-investment grade securities involve substantial risk and are not suitable for all investors. Reports and recommendations based on technical analysis centres on studying charts of a stock's price movement and trading volume, as opposed to focusing on a company's fundamentals and as such, may not match with a report on a company's fundamentals. Opinions expressed in research reports & recommendations will be based on the current opinions as of the date appearing in research report & recommendations. While I endeavour to update on a reasonable basis the information discussed in research reports, there may be regulatory, compliance, or other reasons that prevent me from doing so. Prospective investors and others are cautioned that any forward-looking statements are not predictions and may be subject to change without notice. So far as reports include current or historic information, it is believed to be reliable, although its accuracy and completeness cannot be guaranteed. Investment in securities market is subject to market risks. Read all the related documents carefully before investing. Registration granted by SEBI, and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.