

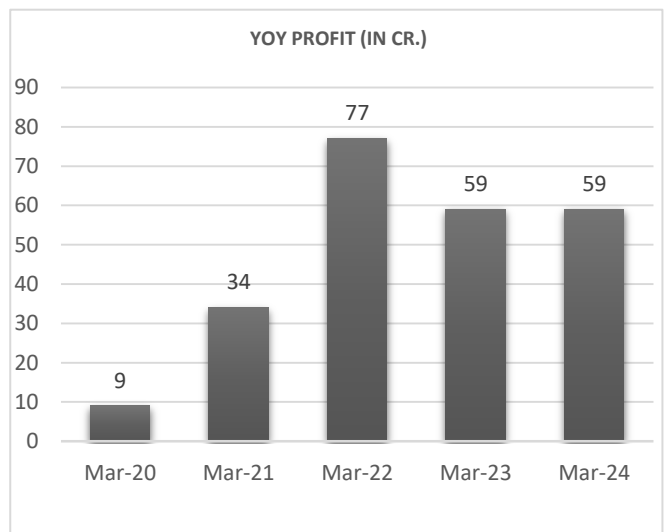
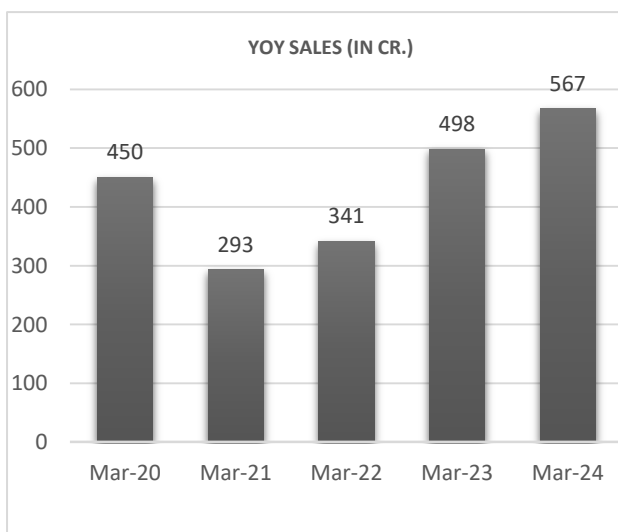
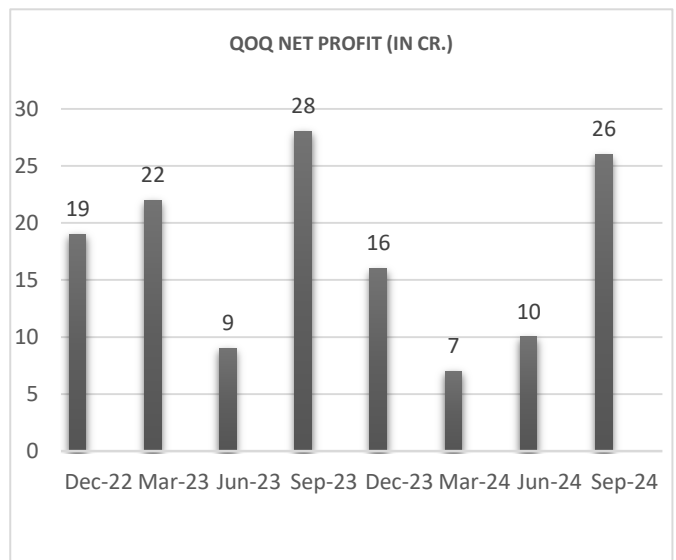
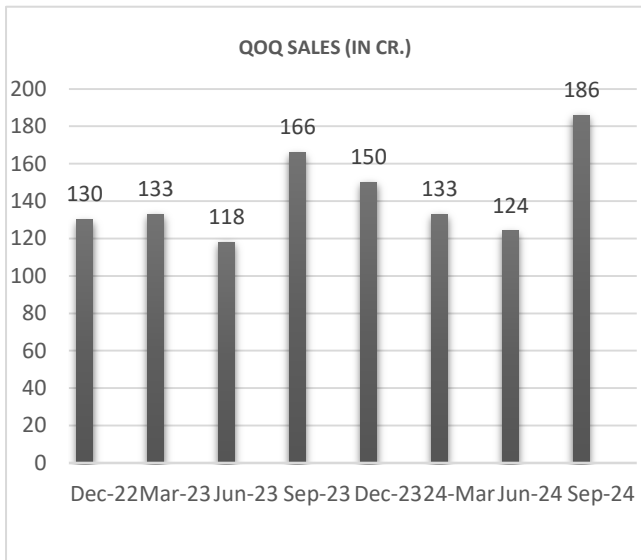
MUFTI (CREDO BRANDS)

2 DECEMBER 2024

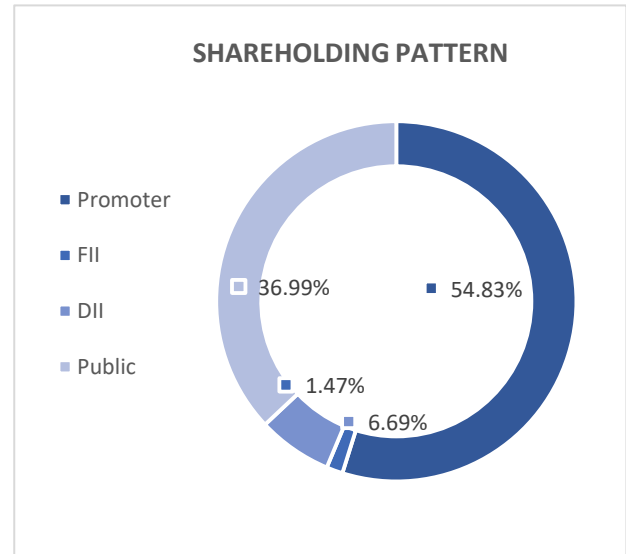
About company

Mufti is a popular Indian brand known for its trendy and stylish casual wear, offering a wide range of clothing for men. The brand focuses on blending comfort with contemporary fashion, providing versatile outfits for everyday wear. Mufti's products include jeans, t-shirts, shirts, jackets, and accessories. With a strong presence in the Indian market, it aims to cater to the modern, fashion-conscious consumer.

Financials



MARKET CAP	₹ 1,252 Cr.
P/E RATIO	21.2
DIVIDEND YIELD	0.28%
ROCE	19.4%
ROE	19.1%
FACE VALUE	2.00
3 YEARS SALES GROWTH	25%
3 YEARS PROFIT GROWTH	84%



Our recommendation

MOMENTUM SWING: BUY MUFTI (CREDO BRANDS) BETWEEN 186-188 TARGETS 199-207 STOP LOSS BELOW 177

Technical analysis

This chart of Credo Brands Marketing Ltd. (1-hour timeframe) shows a strong upward momentum as prices have moved above the EMA (Exponential Moving Average) of 187.13 and the Supertrend support at 181.27. The breakout from the recent consolidation zone, accompanied by increased volume, indicates bullish strength. If we talk about fundamentals the 3 years CAGR growth of sales and profit stands at 25% and 84% respectively. So on the basis of above analysis we recommended to buy Mufti.



Disclaimer

I, Ruchi Nahar, SEBI Registered Research Analyst (INH000014544) comply with the qualification and certification requirements under SEBI (Research Analyst) Regulations, 2014. I have qualified CA, CS and MBA, has over 11 years of experience in MNCs, culminating as Head of Finance. I now leverage my expertise to guide stock market investors with strategic insights. All of the views expressed in research reports and recommendations issued by me reflect my personal views about the subject company or companies at the given point of time and I do not receive/accept any kind of compensation, directly or indirectly related to specific recommendations or views expressed in reports issued by me. I/my relatives do not at any point of time of issuing the reports have any material conflict of interest in the subject company neither I was/am/will be engaged in market making activity for the subject company. The investments discussed or views expressed in reports and recommendations issued by me may not be suitable for all investors. The user assumes the entire risk of any use made of this information. I nor any person connected with my report, accepts any liability arising from the use of research document. The recipients of research document should rely on their own investigations and should consult their own financial advisors to determine merit and risks of such investments based on their own risk appetite. Price and value of the investments referred to in this material may go up or down. Past performance is not a guide for future performance. Certain transactions including those involving futures, options and other derivatives as well as non-investment grade securities involve substantial risk and are not suitable for all investors. Reports and recommendations based on technical analysis centres on studying charts of a stock's price movement and trading volume, as opposed to focusing on a company's fundamentals and as such, may not match with a report on a company's fundamentals. Opinions expressed in research reports & recommendations will be based on the current opinions as of the date appearing in research report & recommendations. While I endeavour to update on a reasonable basis the information discussed in research reports, there may be regulatory, compliance, or other reasons that prevent me from doing so. Prospective investors and others are cautioned that any forward-looking statements are not predictions and may be subject to change without notice. So far as reports include current or historic information, it is believed to be reliable, although its accuracy and completeness cannot be guaranteed. Investment in securities market is subject to market risks. Read all the related documents carefully before investing. Registration granted by SEBI, and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.

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