

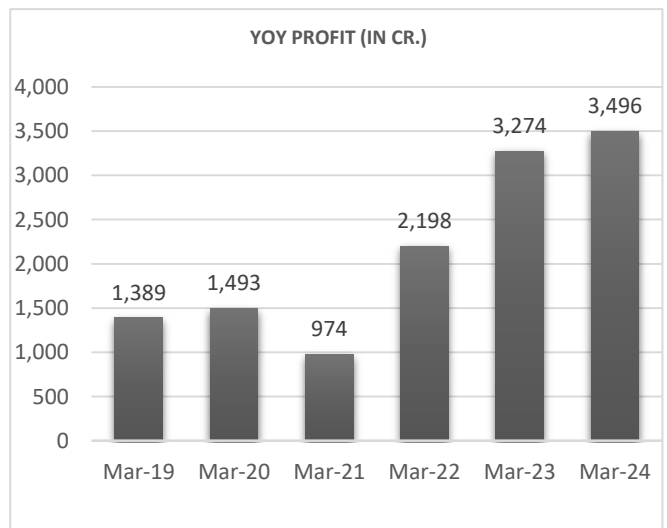
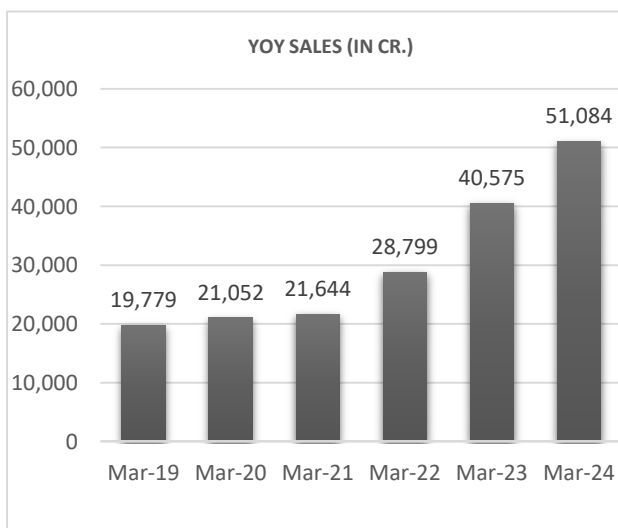
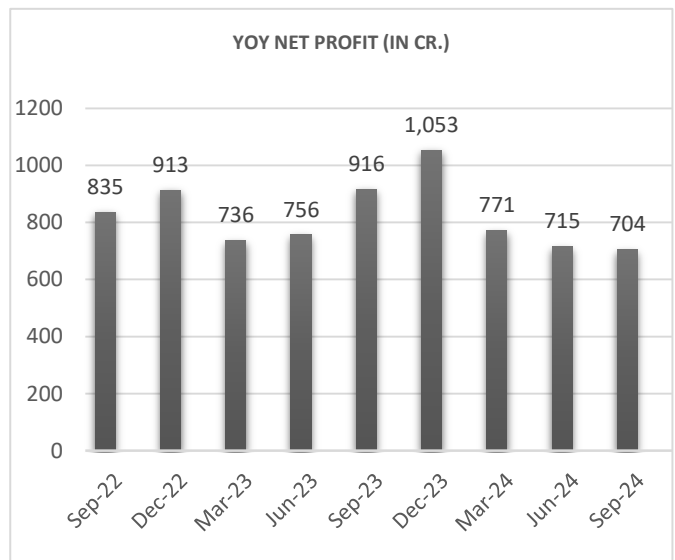
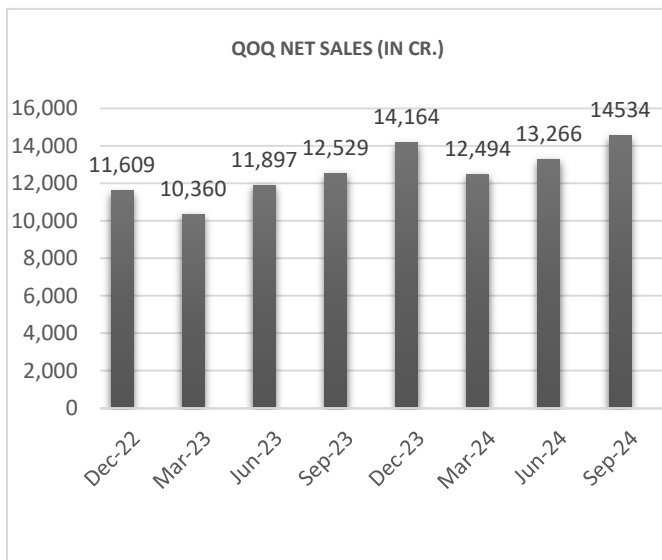
TITAN

5 December 2024

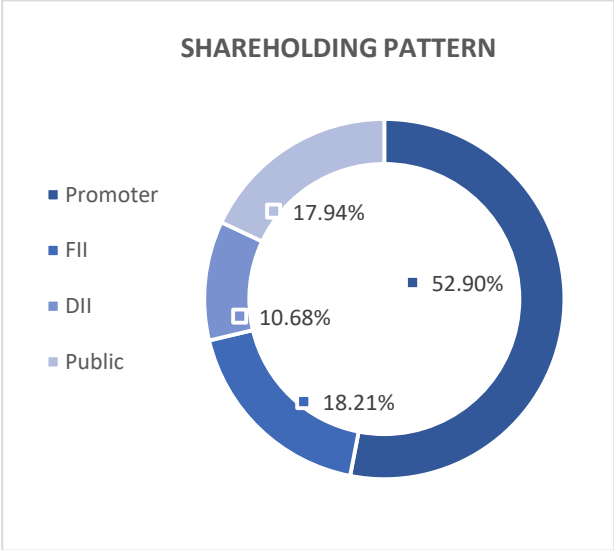
About company

Titan Company Limited, founded in 1984, is an Indian luxury goods company and a joint venture between the Tata Group and the Tamil Nadu Industrial Development Corporation (TIDCO). It is best known for its wide range of watches under the Titan, FastTrack, and Sonata brands, but it also produces jewellery through its Tanishq brand. Titan has diversified into eyewear, accessories, and fragrances, making it one of India's leading lifestyle brands. The company is known for its innovation, quality, and design, offering products that appeal to both traditional and modern tastes. Titan operates a robust retail network across India and is expanding its presence internationally.

Financials



MARKET CAP	RS 3,10,458 CR
P/E RATIO	89.9
DIVIDEND YIELD	0.31%
ROCE	22.7%
ROE	32.9%
FACE VALUE	1.00
3 YEARS SALES GROWTH	33%
3 YEARS PROFIT GROWTH	54%



Our recommendation

OPTION INSIGHT: BUY TITAN 3400 CALL ABOVE 87 TARGET 107-127 STOPLOSS BELOW 65

Technical analysis

After remaining in bearish zone since 2 months, Titan share prices starts recovering since the beginning of this month. Today it breached an important resistance of 3400 level and sustaining above it, which indicates a potential further upside move. A short-term bullish trend is evident, supported by the fact that the price is currently above the 20-period EMA (3390). The Supertrend indicator is showing a buy signal, with the current price of 3425 INR. The price breaks previous resistance are of 3425 made on 18 Oct 24. Thus, we recommended TITAN 3400 Call options.



Disclaimer

I, Ruchi Nahar, SEBI Registered Research Analyst (INH000014544) comply with the qualification and certification requirements under SEBI (Research Analyst) Regulations, 2014. I have qualified CA, CS and MBA, has over 11 years of experience in MNCs, culminating as Head of Finance. I now leverage my expertise to guide stock market investors with strategic insights. All of the views expressed in research reports and recommendations issued by me reflect my personal views about the Subject Company or companies at the given point of time and I do not receive/accept any kind of compensation, directly or indirectly related to specific recommendations or views expressed in reports issued by me. I/my relatives do not at any point of time of issuing the reports have any material conflict of interest in the subject company neither I was/am/will be engaged in market making activity for the subject company. The investments discussed or views expressed in reports and recommendations issued by me may not be suitable for all investors. The user assumes the entire risk of any use made of this information. I nor any person connected with my report, accepts any liability arising from the use of research document. The recipients of research document should rely on their own investigations and should consult their own financial advisors to determine merit and risks of such investments based on their own risk appetite. Price and value of the investments referred to in this material may go up or down. Past performance is not a guide for future performance. Certain transactions including those involving futures, options and other derivatives as well as non-investment grade securities involve substantial risk and are not suitable for all investors. Reports and recommendations based on technical analysis centres on studying charts of a stock's price movement and trading volume, as opposed to focusing on a company's fundamentals and as such, may not match with a report on a company's fundamentals. Opinions expressed in research reports & recommendations will be based on the current opinions as of the date appearing in research report & recommendations. While I endeavour to update on a reasonable basis the information discussed in research reports, there may be regulatory, compliance, or other reasons that prevent me from doing so. Prospective investors and others are cautioned that any forward-looking statements are not predictions and may be subject to change without notice. So far as reports include current or historic information, it is believed to be reliable, although its accuracy and completeness cannot be guaranteed. Investment in securities market is subject to market risks. Read all the related documents carefully before investing. Registration granted by SEBI, and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.

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