

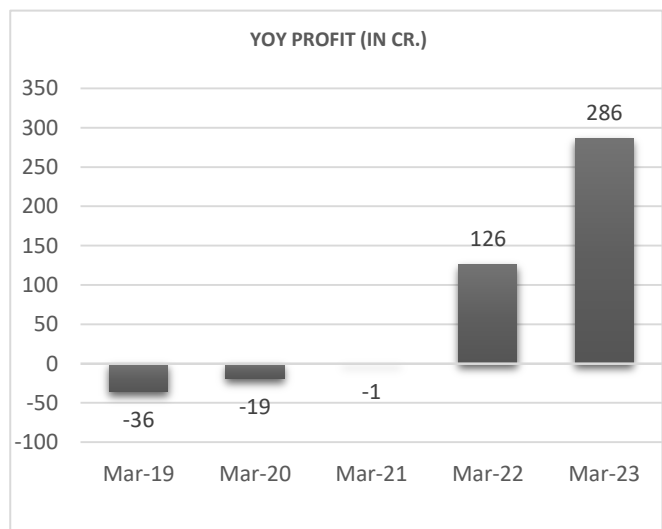
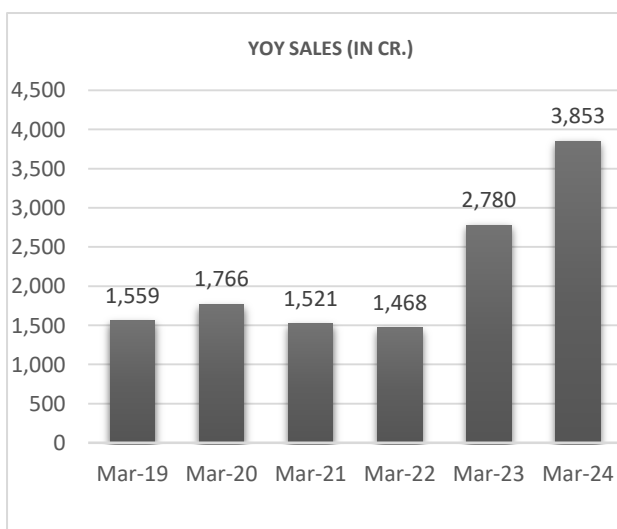
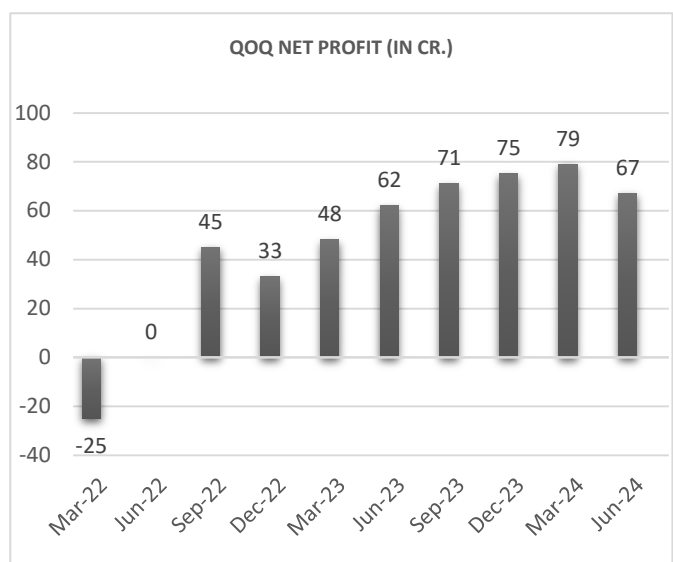
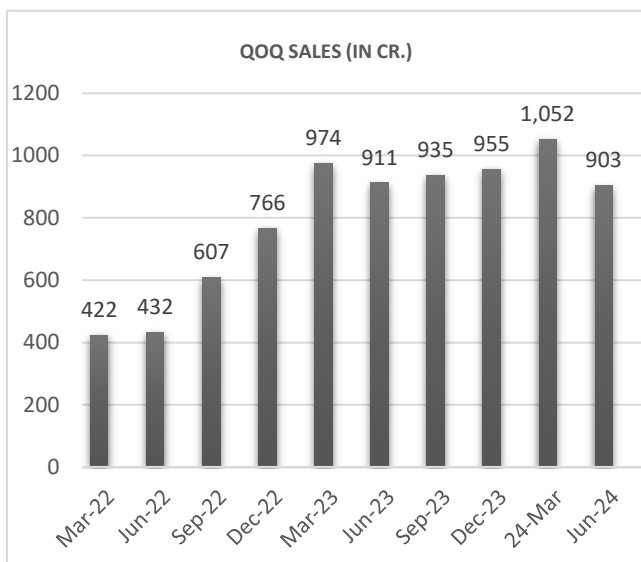
# TITAGARH

11 December, 2024

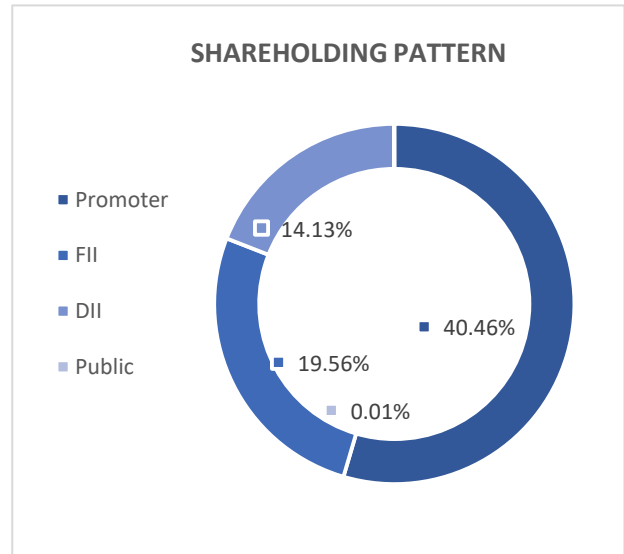
## About company

Titagarh Rail Systems Ltd. (formerly Titagarh Wagons Ltd.) is an Indian company primarily engaged in the manufacturing of railway wagons, coaches, and heavy engineering equipment. It serves the Indian Railways, as well as international markets, providing products like freight wagons, passenger coaches, and electric multiple units (EMUs). Titagarh is also involved in building metro rail coaches and specialized defense products. Over the years, the company has expanded its presence in Europe through its acquisition of Italy-based Firema Trasporti. The company's expertise in both heavy engineering and rail transportation makes it a significant player in the global rail sector. It aims to strengthen India's infrastructure development and contribute to the 'Make in India' initiative.

## Financials



<b>MARKET CAP</b>	RS 14,781 CR
<b>P/E RATIO</b>	50.3
<b>DIVIDEND YIELD</b>	0.07%
<b>ROCE</b>	25%
<b>ROE</b>	18.1%
<b>FACE VALUE</b>	2.00
<b>3 YEARS SALES GROWTH</b>	36%
<b>3 YEARS PROFIT GROWTH</b>	181%



**Our recommendation**

**MOMENTUM SWING: BUY TITAGARH BETWEEN 1277-1285 TARGETS 1347-1444 STOP LOSS BELOW 1221**

**Technical analysis**

This candlestick chart for Titagarh Rail Systems Ltd (1-hour timeframe) shows the price trading above the Supertrend indicator (green zone), indicating a bullish trend. The price is also above the 9-period EMA, reflecting short-term upward momentum. Recent price action suggests a breakout from a consolidation phase near 1,320, with potential for further gains. If we look at the fundamentals the 3 year CAGE growth of profit and sales stands at 36% and 181% respectively. Thus we recommended to buy Titagarh.



## **Disclaimer**

I, Ruchi Nahar, SEBI Registered Research Analyst (INH000014544) comply with the qualification and certification requirements under SEBI (Research Analyst) Regulations, 2014. I have qualified CA, CS and MBA, has over 11 years of experience in MNCs, culminating as Head of Finance. I now leverage my expertise to guide stock market investors with strategic insights. All of the views expressed in research reports and recommendations issued by me reflect my personal views about the subject company or companies at the given point of time and I do not receive/accept any kind of compensation, directly or indirectly related to specific recommendations or views expressed in reports issued by me. I/my relatives do not at any point of time of issuing the reports have any material conflict of interest in the subject company neither I was/am/will be engaged in market making activity for the subject company. The investments discussed or views expressed in reports and recommendations issued by me may not be suitable for all investors. The user assumes the entire risk of any use made of this information. I nor any person connected with my report, accepts any liability arising from the use of research document. The recipients of research document should rely on their own investigations and should consult their own financial advisors to determine merit and risks of such investments based on their own risk appetite. Price and value of the investments referred to in this material may go up or down. Past performance is not a guide for future performance. Certain transactions including those involving futures, options and other derivatives as well as non-investment grade securities involve substantial risk and are not suitable for all investors. Reports and recommendations based on technical analysis centres on studying charts of a stock's price movement and trading volume, as opposed to focusing on a company's fundamentals and as such, may not match with a report on a company's fundamentals. Opinions expressed in research reports & recommendations will be based on the current opinions as of the date appearing in research report & recommendations. While I endeavour to update on a reasonable basis the information discussed in research reports, there may be regulatory, compliance, or other reasons that prevent me from doing so. Prospective investors and others are cautioned that any forward-looking statements are not predictions and may be subject to change without notice. So far as reports include current or historic information, it is believed to be reliable, although its accuracy and completeness cannot be guaranteed. Investment in securities market is subject to market risks. Read all the related documents carefully before investing. Registration granted by SEBI, and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.

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