

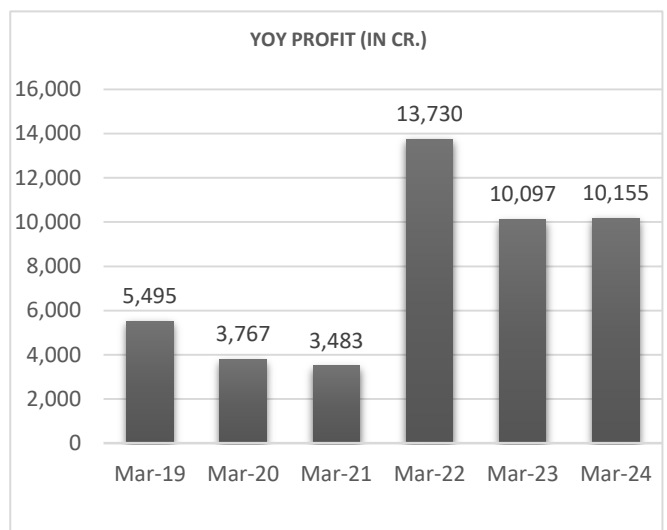
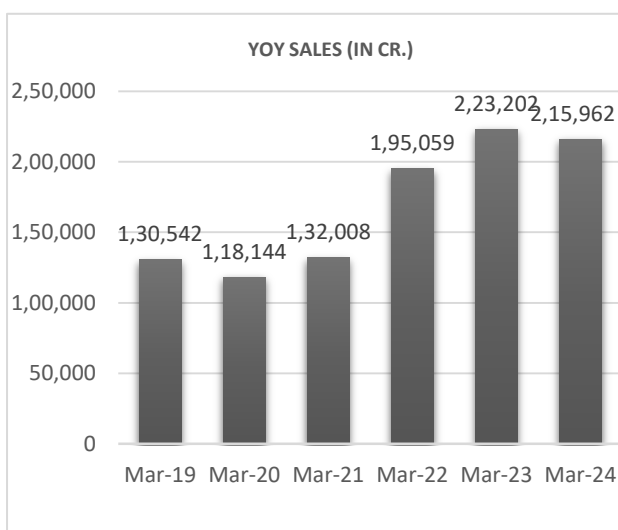
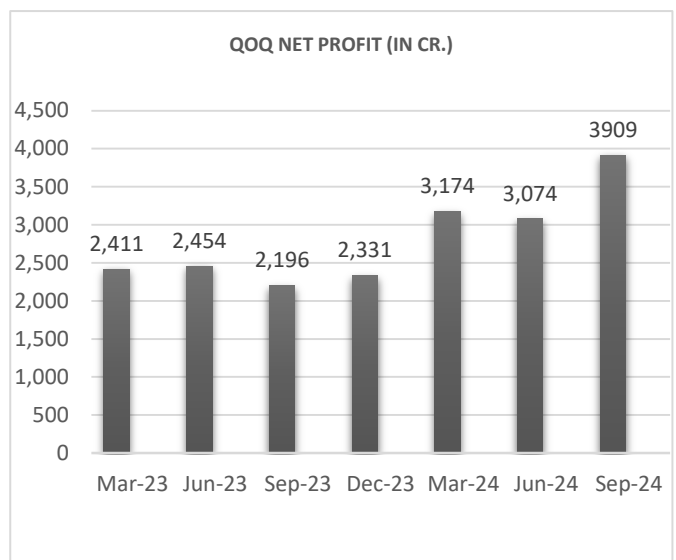
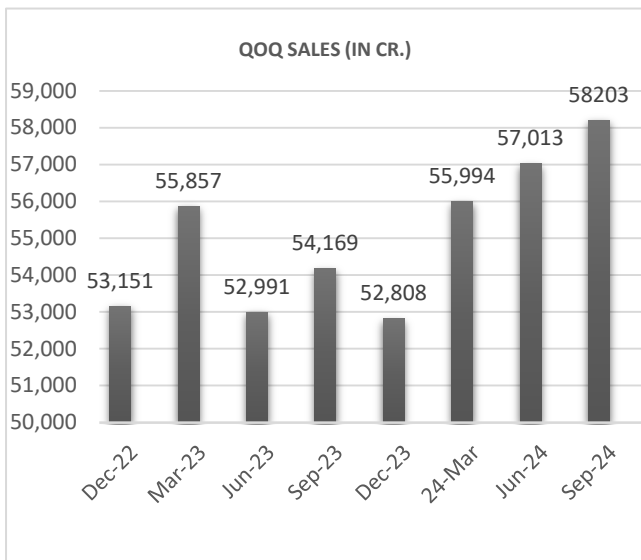
# Hindalco

13 December 2024

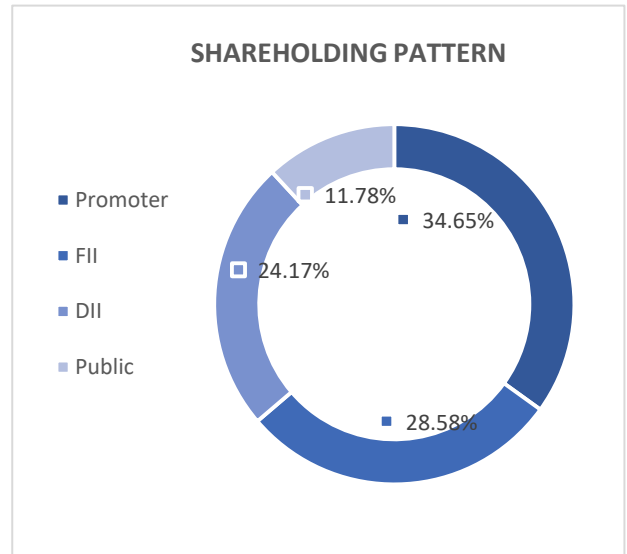
## About company

Hindalco Industries Limited is a leading Indian aluminum and copper manufacturing company and a flagship enterprise of the Aditya Birla Group. It is one of the world's largest producers of aluminum and operates across the entire value chain, from bauxite mining to aluminum production. Hindalco is also a significant player in the copper industry, producing copper cathodes and continuously cast rods. The company serves key industries such as automotive, aerospace, building and construction, and packaging. Hindalco's subsidiary, Novelis Inc., is the world's largest producer of flat-rolled aluminum products and the largest recycler of aluminum.

## Financials



MARKET CAP	RS 1,55,125 Cr.
P/E RATIO	14.2
DIVIDEND YIELD	0.51 %
ROCE	11.3%
ROE	10.2%
FACE VALUE	1.00
3 YEARS SALES GROWTH	18%
3 YEARS PROFIT GROWTH	40%



### Our recommendation

OPTIONS INSIGHT: BUY HINDALCO 660 PUT ABOVE 15 TGT 20/25 SL BELOW 10

### Technical analysis

Hindalco Industries Ltd share prices tumbles heavily since the beginning of today's session as Metal sector is under pressure today. A continuous fall from 665 to 656 has been seen in first 15 minutes of today's trading session. The prices continuously trading below its 20 EMA level, indicating a potential of a further downside move. The prices breaks the previous support level of 656 and sustaining below it, which open the gate for the possibility of continuous bearish move. The bearish view is backed by couple of indicators, such as the prices are trading below its 20 EMA level and Supertrend indicator is showing bearish trend as red zone is active in it (as shown in image below). The prices are expect to test the next support area of 645 level with 665 as the resistance level. Thus, we recommend HINDALCO 660 PUT options.

rumpusroom published on TradingView.com, Dec 14, 2024 11:46 UTC+5:30



## Disclaimer

I, Ruchi Nahar, SEBI Registered Research Analyst (INH000014544) comply with the qualification and certification requirements under SEBI (Research Analyst) Regulations, 2014. I have qualified CA, CS and MBA, has over 11 years of experience in MNCs, culminating as Head of Finance. I now leverage my expertise to guide stock market investors with strategic insights. All of the views expressed in research reports and recommendations issued by me reflect my personal views about the subject company or companies at the given point of time and I do not receive/accept any kind of compensation, directly or indirectly related to specific recommendations or views expressed in reports issued by me. I/my relatives do not at any point of time of issuing the reports have any material conflict of interest in the subject company neither I was/am/will be engaged in market making activity for the subject company. The investments discussed or views expressed in reports and recommendations issued by me may not be suitable for all investors. The user assumes the entire risk of any use made of this information. I nor any person connected with my report, accepts any liability arising from the use of research document. The recipients of research document should rely on their own investigations and should consult their own financial advisors to determine merit and risks of such investments based on their own risk appetite. Price and value of the investments referred to in this material may go up or down. Past performance is not a guide for future performance. Certain transactions including those involving futures, options and other derivatives as well as non-investment grade securities involve substantial risk and are not suitable for all investors. Reports and recommendations based on technical analysis centres on studying charts of a stock's price movement and trading volume, as opposed to focusing on a company's fundamentals and as such, may not match with a report on a company's fundamentals. Opinions expressed in research reports & recommendations will be based on the current opinions as of the date appearing in research report & recommendations. While I endeavour to update on a reasonable basis the information discussed in research reports, there may be regulatory, compliance, or other reasons that prevent me from doing so. Prospective investors and others are cautioned that any forward-looking statements are not predictions and may be subject to change without notice. So far as reports include current or historic information, it is believed to be reliable, although its accuracy and completeness cannot be guaranteed. Investment in securities market is subject to market risks. Read all the related documents carefully before investing. Registration granted by SEBI, and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.

13 December 2024

