

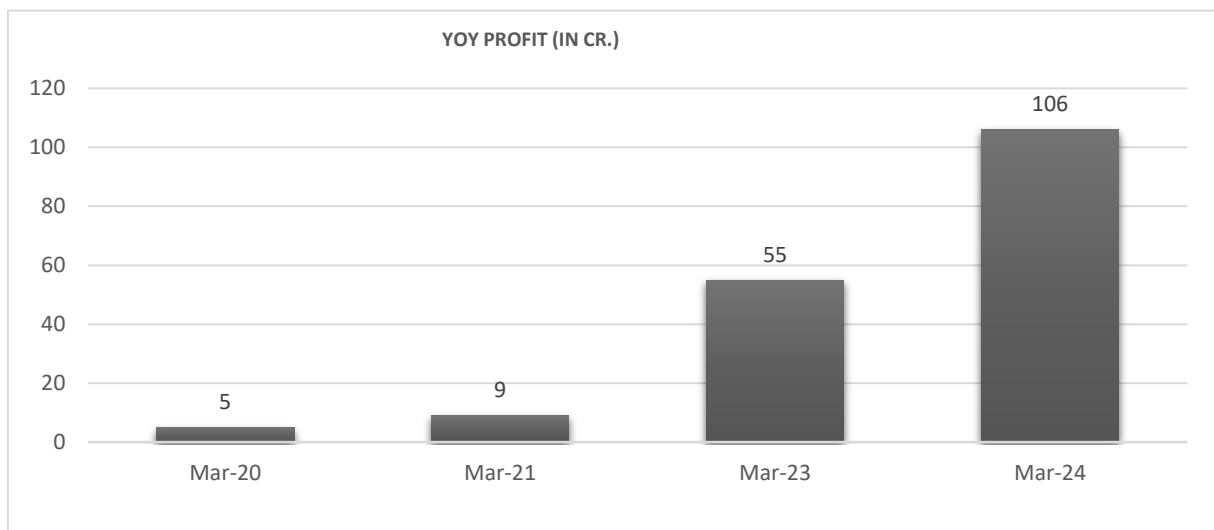
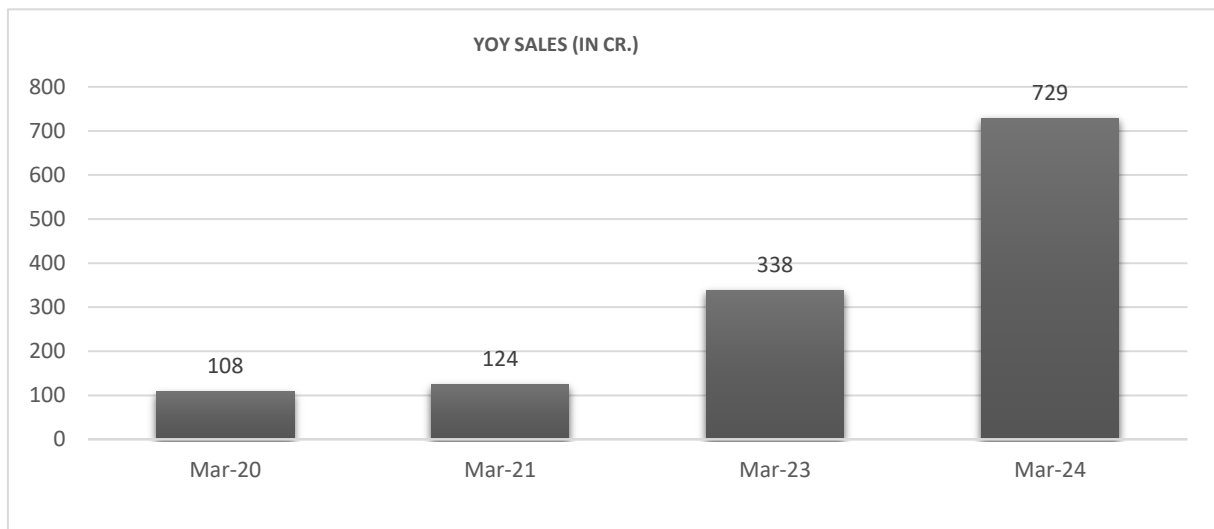
EIEL

17 DECEMBER 2024

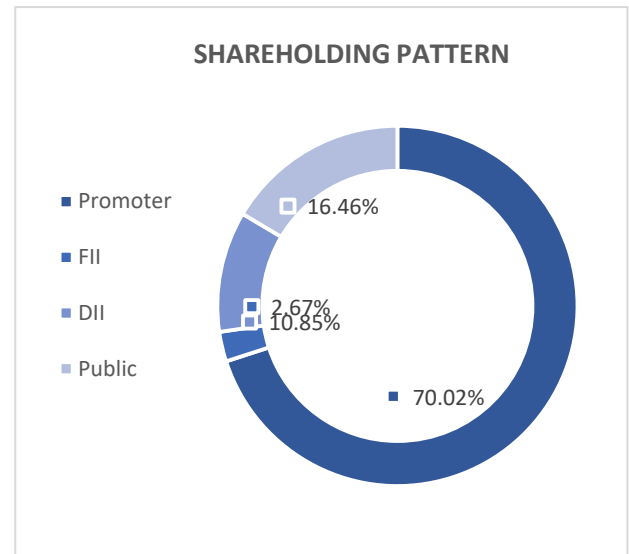
About company

Enviro Infra is a leading infrastructure and environmental services company specializing in sustainable solutions for waste management, water treatment, and eco-friendly construction. It focuses on integrating cutting-edge technology with green practices to address urban and industrial environmental challenges. The company is dedicated to promoting sustainable development while ensuring compliance with environmental regulations. With innovative projects, Enviro Infra plays a crucial role in shaping eco-conscious infrastructure in India.

Financials



MARKET CAP	₹ 6,260 Cr
P/E RATIO	58.7
DIVIDEND YIELD	0.00%
ROCE	47.4%
ROE	50.8%
FACE VALUE	10.00
3 YEARS SALES GROWTH	80%
3 YEARS PROFIT GROWTH	131%



Our recommendation

MOMENTUM SWING: BUY EIEL BETWEEN 346-348 TARGET 370/395 SL BELOW 320

Technical analysis

Enviro Infra Engineers Ltd Share prices are trading positive today. It continuously trading on bullish side since yesterday after breaking minor hurdle at 283 level. The company is specialise in water and waterwaste management solutions across India. The government to inaugurate 40,000 crore project to link 11 rivers to solve water crisis in Rajasthan & Madhya Pradesh. These upcoming projects can help EIEL to grab more opportunities to increase their business. So fundamentally its looking strong. On technical front, the prices are trading above its 20 EMA level in hourly chart. Supertrend indicator is showing bullish trend as green zone is active in it (as shown in image below). Thus, we recommend to buy EIEL share.

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Disclaimer

I, Ruchi Nahar, SEBI Registered Research Analyst (INH000014544) comply with the qualification and certification requirements under SEBI (Research Analyst) Regulations, 2014. I have qualified CA, CS and MBA, has over 11 years of experience in MNCs, culminating as Head of Finance. I now leverage my expertise to guide stock market investors with strategic insights. All of the views expressed in research reports and recommendations issued by me reflect my personal views about the subject company or companies at the given point of time and I do not receive/accept any kind of compensation, directly or indirectly related to specific recommendations or views expressed in reports issued by me. I/my relatives do not at any point of time of issuing the reports have any material conflict of interest in the subject company neither I was/am/will be engaged in market making activity for the subject company. The investments discussed or views expressed in reports and recommendations issued by me may not be suitable for all investors. The user assumes the entire risk of any use made of this information. I nor any person connected with my report, accepts any liability arising from the use of research document. The recipients of research document should rely on their own investigations and should consult their own financial advisors to determine merit and risks of such investments based on their own risk appetite. Price and value of the investments referred to in this material may go up or down. Past performance is not a guide for future performance. Certain transactions including those involving futures, options and other derivatives as well as non-investment grade securities involve substantial risk and are not suitable for all investors. Reports and recommendations based on technical analysis centres on studying charts of a stock's price movement and trading volume, as opposed to focusing on a company's fundamentals and as such, may not match with a report on a company's fundamentals. Opinions expressed in research reports & recommendations will be based on the current opinions as of the date appearing in research report & recommendations. While I endeavour to update on a reasonable basis the information discussed in research reports, there may be regulatory, compliance, or other reasons that prevent me from doing so. Prospective investors and others are cautioned that any forward-looking statements are not predictions and may be subject to change without notice. So far as reports include current or historic information, it is believed to be reliable, although its accuracy and completeness cannot be guaranteed. Investment in securities market is subject to market risks. Read all the related documents carefully before investing. Registration granted by SEBI, and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.

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