

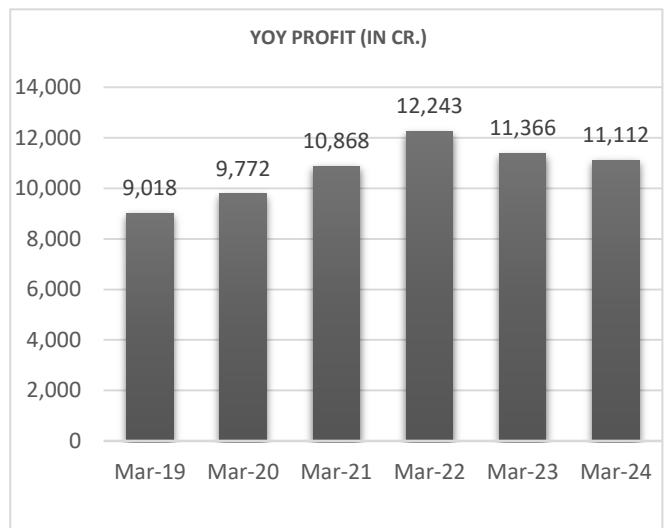
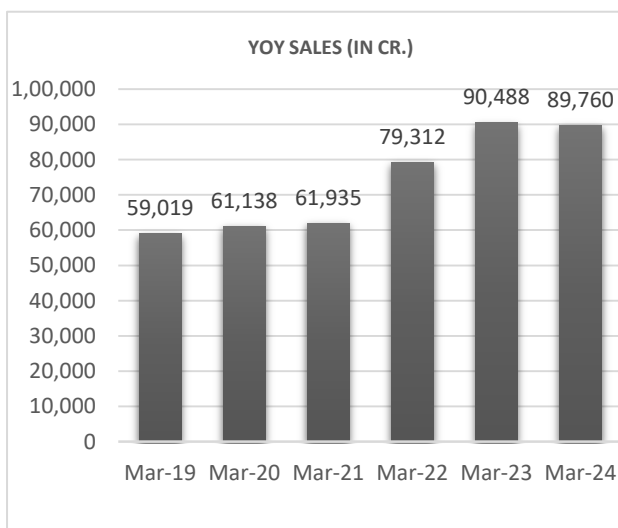
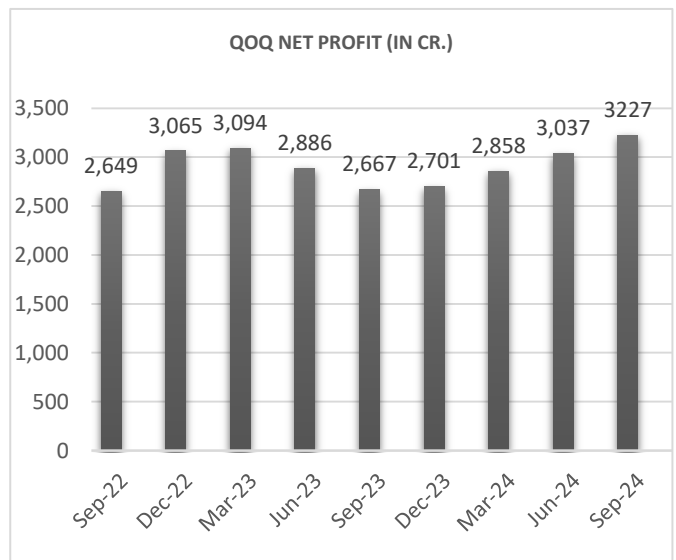
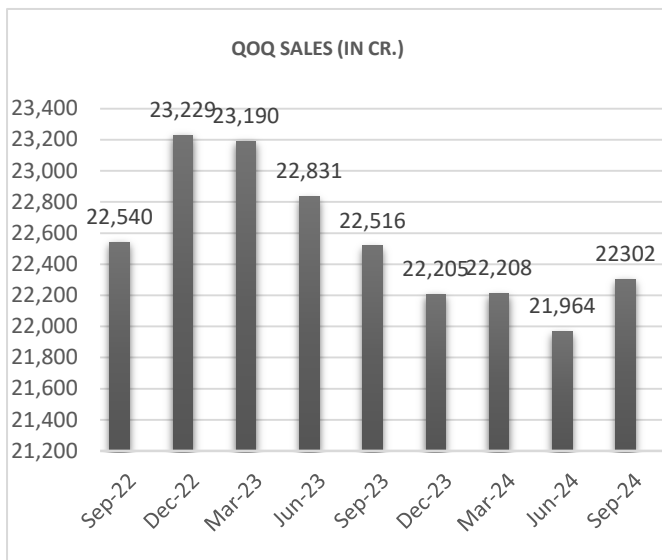
WIPRO

18 December 2024

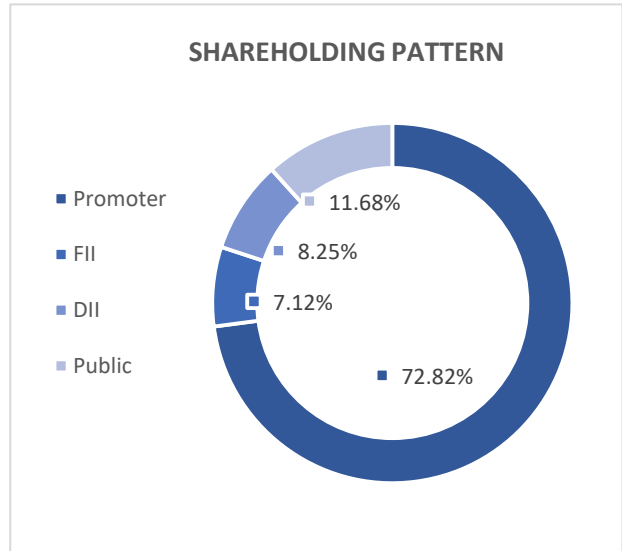
About company

Wipro Limited is a information technology, consulting, and business process services company headquartered in Bengaluru, India. Founded in 1945, Wipro initially began as a vegetable oil manufacturer before diversifying into IT services in the 1980s. It offers a wide range of services, including software development, cloud computing, cybersecurity, and digital transformation. With a strong global presence, Wipro operates in over 50 countries and serves clients across various industries, including banking, healthcare, and manufacturing. The company is also known for its commitment to sustainability and innovation.

Financials



MARKET CAP	RS 2,80,325 CR
P/E RATIO	25.1
DIVIDEND YIELD	0.19%
ROCE	16.9 %
ROE	14.3%
FACE VALUE	2.00
3 YEARS SALES GROWTH	13%
3 YEARS PROFIT GROWTH	0.00%



Our recommendation

OPTION INSIGHT: BUY WIPRO 312.50 CALL ABOVE 4.70 TGT 5.70/6.70 SL BELOW 3.70

Technical analysis

Wipro share prices opened flat but jumps quickly and broke the previous day's consolidation phase with good volume. The overall trend is bullish in this stock as it trading at its all time high price. On technical front, the prices are trading above its 20 EMA level of 309.80, indicating a bullish momentum. Supertrend indicator is showing bullish trend as green zone is active in it (as shown in image below). The price breaks previous day high of 312, and likely to continue its bullish momentum till 315. On the downside, 309.80 can act as a support level. On the basis of above analysis, we recommend WIPRO 312.50 CALL option.



Disclaimer

I, Ruchi Nahar, SEBI Registered Research Analyst (INH000014544) comply with the qualification and certification requirements under SEBI (Research Analyst) Regulations, 2014. I have qualified CA, CS and MBA, has over 11 years of experience in MNCs, culminating as Head of Finance. I now leverage my expertise to guide stock market investors with strategic insights. All of the views expressed in research reports and recommendations issued by me reflect my personal views about the subject company or companies at the given point of time and I do not receive/accept any kind of compensation, directly or indirectly related to specific recommendations or views expressed in reports issued by me. I/my relatives do not at any point of time of issuing the reports have any material conflict of interest in the subject company neither I was/am/will be engaged in market making activity for the subject company. The investments discussed or views expressed in reports and recommendations issued by me may not be suitable for all investors. The user assumes the entire risk of any use made of this information. I nor any person connected with my report, accepts any liability arising from the use of research document. The recipients of research document should rely on their own investigations and should consult their own financial advisors to determine merit and risks of such investments based on their own risk appetite. Price and value of the investments referred to in this material may go up or down. Past performance is not a guide for future performance. Certain transactions including those involving futures, options and other derivatives as well as non-investment grade securities involve substantial risk and are not suitable for all investors. Reports and recommendations based on technical analysis centres on studying charts of a stock's price movement and trading volume, as opposed to focusing on a company's fundamentals and as such, may not match with a report on a company's fundamentals. Opinions expressed in research reports & recommendations will be based on the current opinions as of the date appearing in research report & recommendations. While I endeavour to update on a reasonable basis the information discussed in research reports, there may be regulatory, compliance, or other reasons that prevent me from doing so. Prospective investors and others are cautioned that any forward-looking statements are not predictions and may be subject to change without notice. So far as reports include current or historic information, it is believed to be reliable, although its accuracy and completeness cannot be guaranteed. Investment in securities market is subject to market risks. Read all the related documents carefully before investing. Registration granted by SEBI, and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.

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