

SENSEX

3 January 2025

About Index

The BSE SENSEX is India's most tracked bellwether index. It is designed to measure the performance of the 30 largest, most liquid and financially sound companies across key sectors of the Indian economy that are listed at BSE Ltd. It was launched on 1st January 1986. It can be used for variety of purposes such as benchmarking fund portfolios, launching of Index funds, ETF and structured products and also for research purposes

Portfolio Characteristics

| | |
|------------------------|-------------------------------------|
| METHODOLOGY | Float -adjusted market cap weighted |
| LAUNCH DATE | 1 JANUARY , 1986 |
| FIRST VALUE DATE | 3 APRIL, 1979 |
| CALCULATION CURRENCIES | INR, USD |
| CALCULATION FREQUENCY | REAL TIME |
| INDEX REBALANCING | SEMI- ANNUALLY |

Top constituents by weightage:

| | |
|-------------------------|----------------------------|
| HDFC BANK LTD | FINANCIAL SERVICES |
| RELIANCE INDUSTRIES LTD | ENERGY |
| ICICI BANK LTD | FINANCIAL SERVICES |
| INFOSYS LTD | IT |
| LARSEN & TOUBRO LTD | INDUSTRIAL |
| TCS LTD | IT |
| ITC LTD | FAST MOVING CONSUMER GOODS |
| BHARTI AIRTEL LTD | TELECOMMUNICATION |
| AXIS BANK LTD | FINANCIAL SERVICES |
| STATE BANK OF INDIA | FINANCIAL SERVICES |

Our recommendation

OPTIONS INSIGHT: BUY SENSEX 79500 PUT ABOVE 80 TARGET 150/250 SL BELOW 30

Technical analysis

S&P BSE Sensex Index prices opened flat with negative bias. The momentum has been shift from bullish to bearish in this morning, as majority of Sensex heavy weights stocks are trading at negative bias. A downtrend breakout can be seen with the help of the trend line. On technical front, the prices are trading below its 20 EMA level of 79526, indicating a bearish momentum. Supertrend indicator is showing bearish trend as red zone is active in it (as shown in image below). On the basis of the above analysis, we recommend SENSEX 79500 PUT option.



Disclaimer

I, Ruchi Nahar, SEBI Registered Research Analyst (INH000014544) comply with the qualification and certification requirements under SEBI (Research Analyst) Regulations, 2014. I have qualified CA, CS and MBA, has over 11 years of experience in MNCs, culminating as Head of Finance. I now leverage my expertise to guide stock market investors with strategic insights. All of the views expressed in research reports and recommendations issued by me reflect my personal views about the subject company or companies at the given point of time and I do not receive/accept any kind of compensation, directly or indirectly related to specific recommendations or views expressed in reports issued by me. I/my relatives do not at any point of time of issuing the reports have any material conflict of interest in the subject company neither I was/am/will be engaged in market making activity for the subject company. The investments discussed or views expressed in reports and recommendations issued by me may not be suitable for all investors. The user assumes the entire risk of any use made of this information. I nor any person connected with my report, accepts any liability arising from the use of research document. The recipients of research document should rely on their own investigations and should consult their own financial advisors to determine merit and risks of such investments based on their own risk appetite. Price and value of the investments referred to in this material may go up or down. Past performance is not a guide for future performance. Certain transactions including those involving futures, options and other derivatives as well as non-investment grade securities involve substantial risk and are not suitable for all investors. Reports and recommendations based on technical analysis centres on studying charts of a stock's price movement and trading volume, as opposed to focusing on a company's fundamentals and as such, may not match with a report on a company's fundamentals. Opinions expressed in research reports & recommendations will be based on the current opinions as of the date appearing in research report & recommendations. While I endeavour to update on a reasonable basis the information discussed in research reports, there may be regulatory, compliance, or other reasons that prevent me from doing so. Prospective investors and others are cautioned that any forward-looking statements are not predictions and may be subject to change without notice. So far as reports include current or historic information, it is believed to be reliable, although its accuracy and completeness cannot be guaranteed. Investment in securities market is subject to market risks. Read all the related documents carefully before investing. Registration granted by SEBI, and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.

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