

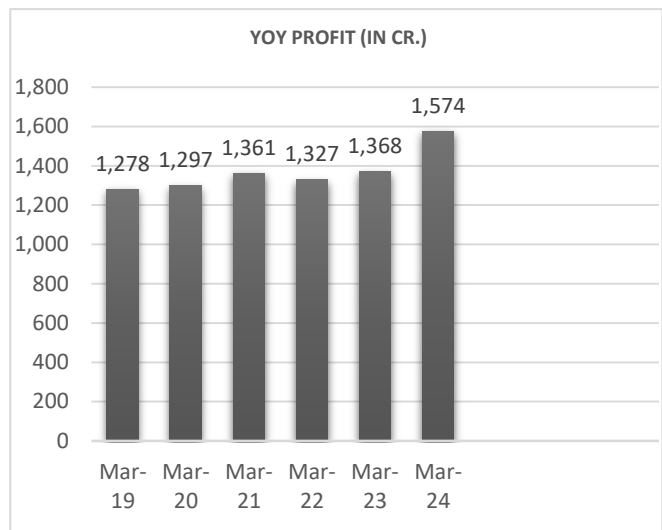
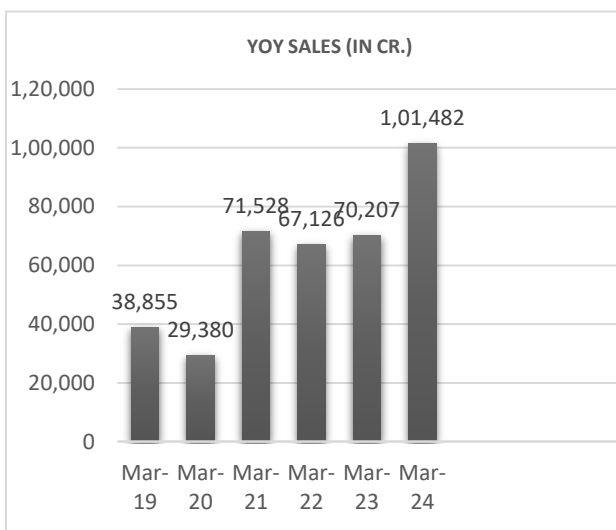
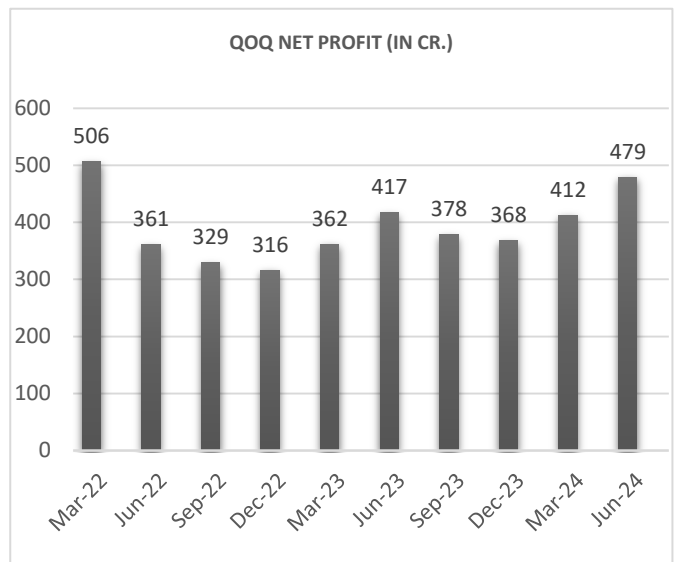
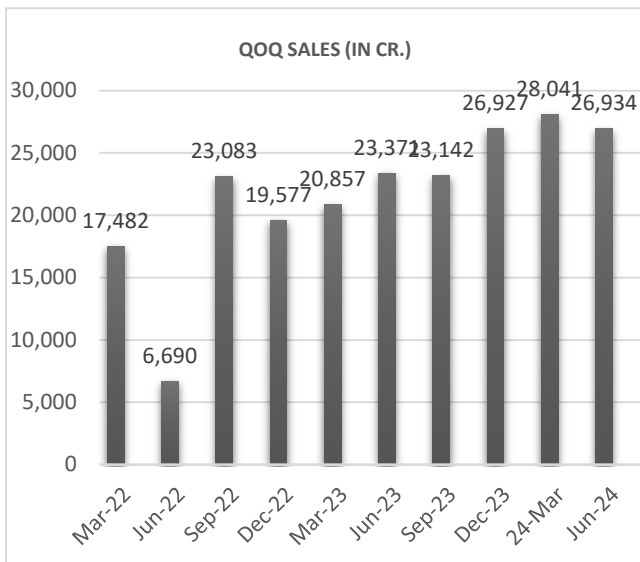
HDFC LIFE

7 January 2025

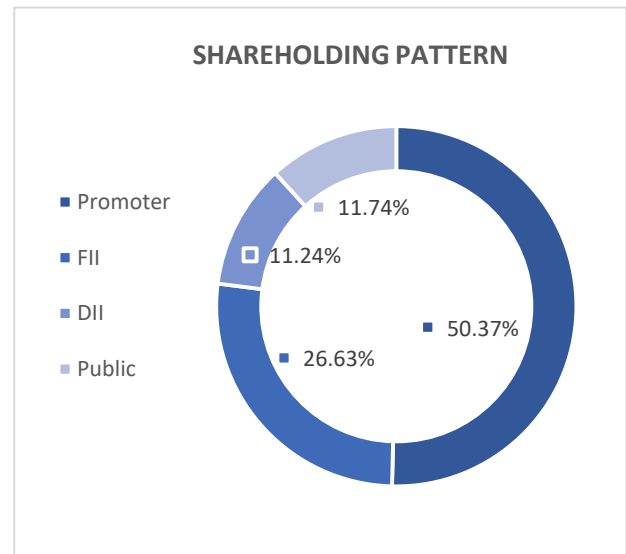
About company

HDFC Life Insurance Company Limited, commonly known as HDFC Life, is a leading life insurance provider in India, established in 2000 as a joint venture between HDFC Ltd. and Standard Life Aberdeen. The company offers a diverse range of insurance products, including term insurance, health insurance, pension plans, and savings and investment plans, tailored to meet the varying needs of individuals. HDFC Life has a strong presence across India, with a robust distribution network comprising agents, partnerships with banks, and digital channels. It is renowned for its innovative products and customer-centric services, focusing on providing financial security and long-term wealth creation for its policyholders. The company is publicly listed on the National Stock Exchange (NSE) and Bombay Stock Exchange (BSE).

Financials



MARKET CAP	1,46,211 CR
P/E RATIO	89.4
DIVIDEND YIELD	0.29 %
ROCE	6.61%
ROE	11.4%
FACE VALUE	10.0
3 YEARS SALES GROWTH	12%
3 YEARS PROFIT GROWTH	5%



Our recommendation

OPTIONS INSIGHT: BUY HDFCLIFE 620 CALL ABOVE 17 TARGET 20/23 STOPLOSS BELOW 14

Technical analysis

HDFC Life Insurance Co Ltd share prices opened gap up; however, volumes are not increasing as the price movement. The prices are trading on positive note after filling the gap near 606 level. On technical front, the prices are trading above its 20 EMA level 616. Supertrend flipped to a bullish zone, indicating a possibility of a further upside move. Big rise in volume is also noticing along with other indicators which are suggesting bullish trend. The prices are likely to reach its previous day high of 626 level, on the downside 611 can act as a support level. Hence, we recommended buying HDFCLIFE 620 Call option.



Disclaimer

I, Ruchi Nahar, SEBI Registered Research Analyst (INH000014544) comply with the qualification and certification requirements under SEBI (Research Analyst) Regulations, 2014. I have qualified CA, CS and MBA, has over 11 years of experience in MNCs, culminating as Head of Finance. I now leverage my expertise to guide stock market investors with strategic insights. All of the views expressed in research reports and recommendations issued by me reflect my personal views about the subject company or companies at the given point of time and I do not receive/accept any kind of compensation, directly or indirectly related to specific recommendations or views expressed in reports issued by me. I/my relatives do not at any point of time of issuing the reports have any material conflict of interest in the subject company neither I was/am/will be engaged in market making activity for the subject company. The investments discussed or views expressed in reports and recommendations issued by me may not be suitable for all investors. The user assumes the entire risk of any use made of this information. I nor any person connected with my report, accepts any liability arising from the use of research document. The recipients of research document should rely on their own investigations and should consult their own financial advisors to determine merit and risks of such investments based on their own risk appetite. Price and value of the investments referred to in this material may go up or down. Past performance is not a guide for future performance. Certain transactions including those involving futures, options and other derivatives as well as non-investment grade securities involve substantial risk and are not suitable for all investors. Reports and recommendations based on technical analysis centres on studying charts of a stock's price movement and trading volume, as opposed to focusing on a company's fundamentals and as such, may not match with a report on a company's fundamentals. Opinions expressed in research reports & recommendations will be based on the current opinions as of the date appearing in research report & recommendations. While I endeavour to update on a reasonable basis the information discussed in research reports, there may be regulatory, compliance, or other reasons that prevent me from doing so. Prospective investors and others are cautioned that any forward-looking statements are not predictions and may be subject to change without notice. So far as reports include current or historic information, it is believed to be reliable, although its accuracy and completeness cannot be guaranteed. Investment in securities market is subject to market risks. Read all the related documents carefully before investing. Registration granted by SEBI, and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.

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