

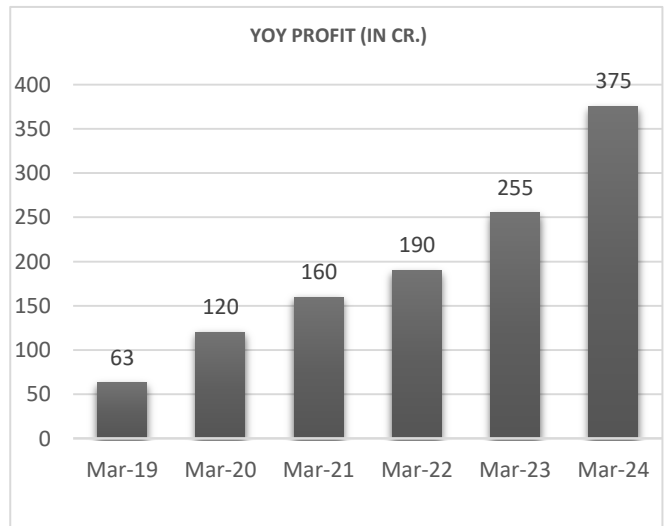
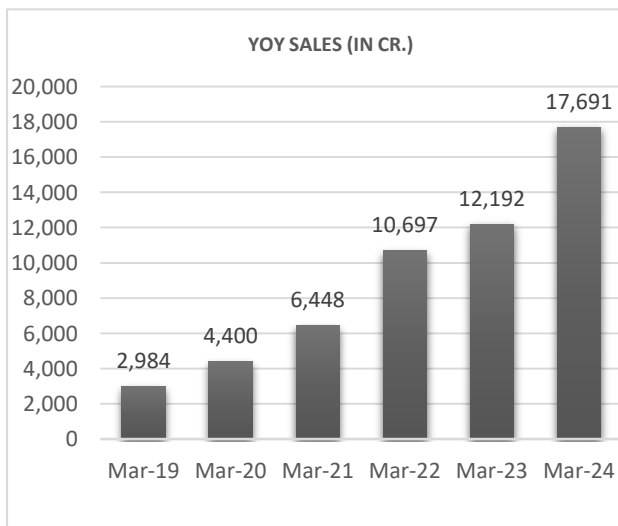
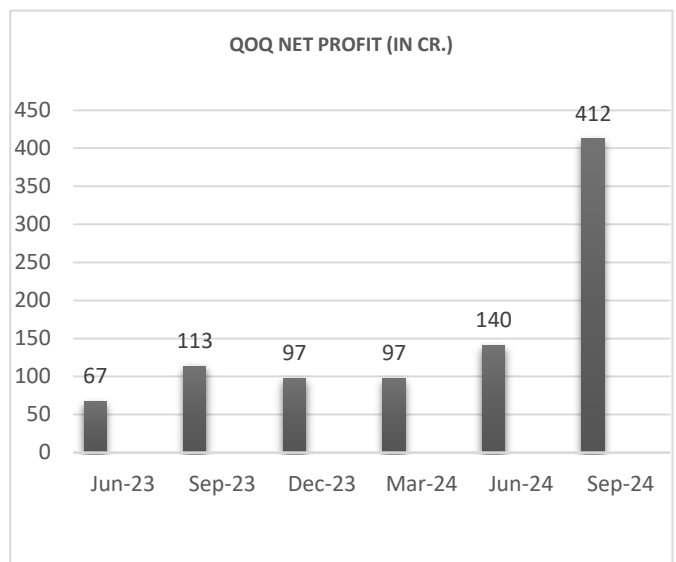
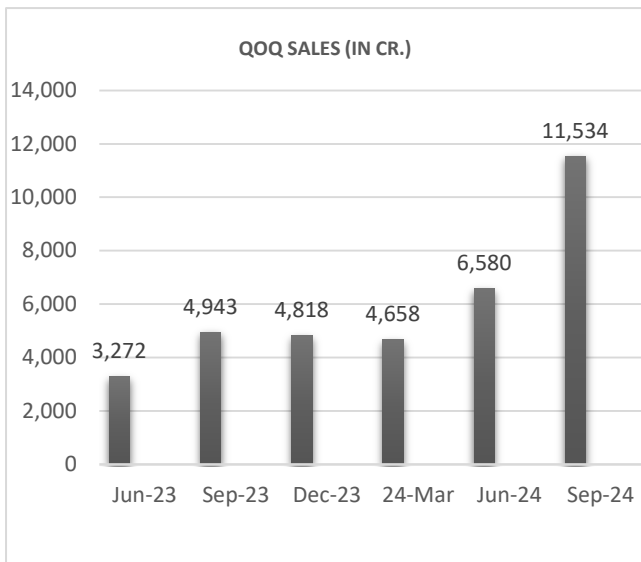
DIXON

15 January 2025

About company

Dixon Technologies (India) Limited is a leading electronics manufacturing services (EMS) provider, specializing in the production of consumer electronics, home appliances, lighting products, and mobile phones. Established in 1993, it is a key player in India's "Make in India" initiative, serving prominent domestic and international brands. The company offers end-to-end solutions, including design, manufacturing, and after-sales services. With a strong focus on innovation and operational efficiency, Dixon has become a significant contributor to India's electronics and manufacturing growth.

Financials



MARKET CAP	₹ 1,01,702 Cr.
P/E RATIO	181
DIVIDEND YIELD	0.03%
ROCE	29.2%
ROE	24.7%
FACE VALUE	2.00
3 YEARS SALES GROWTH	40%
3 YEARS PROFIT GROWTH	32%

SHAREHOLDING PATTERN

- Promoter 32.89%
- FII 22.27%
- DII 23.14%
- Public 22.69%

Our recommendation

OPTIONS INSIGHT- BUY DIXON 17500 CALL ABOVE 420 TARGET 490/550 STOPLOSS BELOW 350

Technical analysis

Dixon Techno (India) Ltd share prices opened flat with negative bias. The stock moved lower after finding resistance near yesterday' high level but the volumes did not rise in this fall which indicates a weak selling. Soon, prices recovered and broke the previous days high with good volume. On technical front, the prices are trading above its 20 EMA level of 16764, indicating a bullish momentum. Supertrend indicator is showing bullish trend as green zone is active in it (as shown in image below). The stock continuously trading higher without any strong pullback, thus it is likely to continue its bullish momentum. On the downside, 16700 can act as a support level. On the basis of above analysis, we recommend DIXON 17500 CALL option.

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I, Ruchi Nahar, SEBI Registered Research Analyst (INH000014544) comply with the qualification and certification requirements under SEBI (Research Analyst) Regulations, 2014. I have qualified CA, CS and MBA, has over 11 years of experience in MNCs, culminating as Head of Finance. I now leverage my expertise to guide stock market investors with strategic insights. All of the views expressed in research reports and recommendations issued by me reflect my personal views about the Subject Company or companies at the given point of time and I do not receive/accept any kind of compensation, directly or indirectly related to specific recommendations or views expressed in reports issued by me. I/my relatives do not at any point of time of issuing the reports have any material conflict of interest in the subject company neither I was/am/will be engaged in market making activity for the subject company. The investments discussed or views expressed in reports and recommendations issued by me may not be suitable for all investors. The user assumes the entire risk of any use made of this information. I nor any person connected with my report, accepts any liability arising from the use of research document. The recipients of research document should rely on their own investigations and should consult their own financial advisors to determine merit and risks of such investments based on their own risk appetite. Price and value of the investments referred to in this material may go up or down. Past performance is not a guide for future performance. Certain transactions including those involving futures, options and other derivatives as well as non-investment grade securities involve substantial risk and are not suitable for all investors. Reports and recommendations based on technical analysis centres on studying charts of a stock's price movement and trading volume, as opposed to focusing on a company's fundamentals and as such, may not match with a report on a company's fundamentals. Opinions expressed in research reports & recommendations will be based on the current opinions as of the date appearing in research report & recommendations. While I endeavour to update on a reasonable basis the information discussed in research reports, there may be regulatory, compliance, or other reasons that prevent me from doing so. Prospective investors and others are cautioned that any forward-looking statements are not predictions and may be subject to change without notice. So far as reports include current or historic information, it is believed to be reliable, although its accuracy and completeness cannot be guaranteed. Investment in securities market is subject to market risks. Read all the related documents carefully before investing. Registration granted by SEBI, and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.