

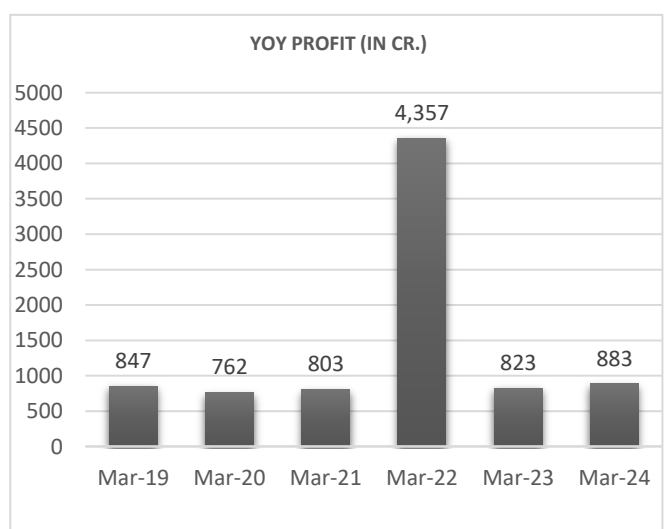
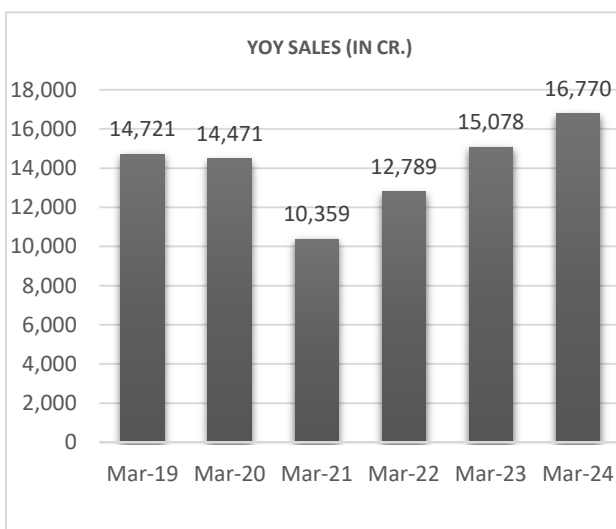
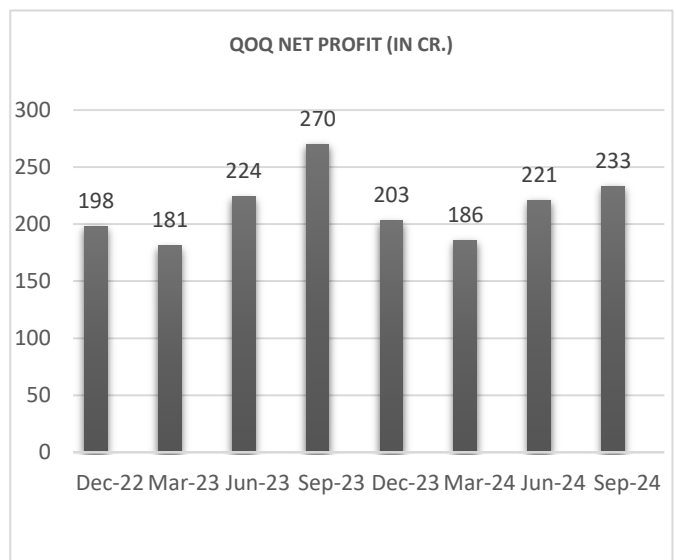
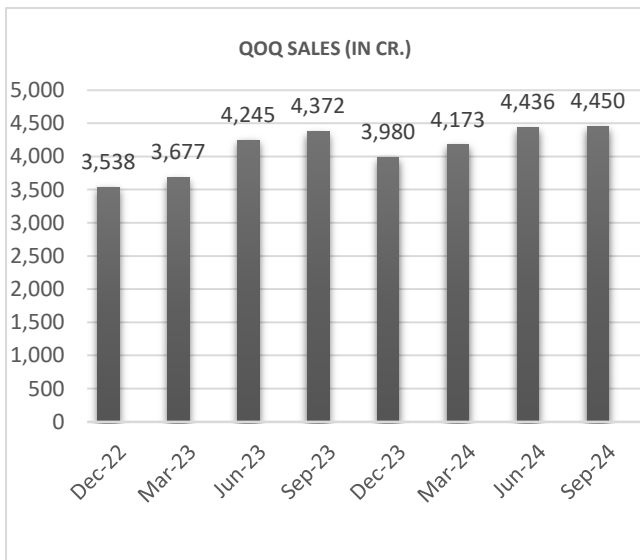
EXIDE INDUSTRIES

20 January 2025

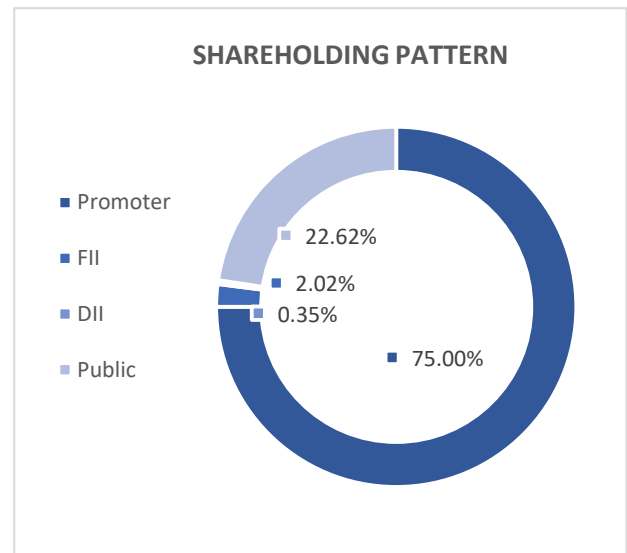
About company

Exide Industries is one of India's leading manufacturers of automotive and industrial batteries. Founded in 1947, the company specializes in producing lead-acid batteries for vehicles, UPS systems, inverters, and other energy storage solutions. It has a strong presence in domestic and international markets, with a vast network of dealers and distributors. Exide is also focusing on innovation in lithium-ion batteries and sustainable energy solutions to support the growing electric vehicle (EV) market. The company is known for its high-quality products, research and development, and commitment to environmental sustainability.

Financials



MARKET CAP	₹ 32,818 Cr.
P/E RATIO	39.2
DIVIDEND YIELD	0.51%
ROCE	10.2%
ROE	7.05%
FACE VALUE	1.00
3 YEARS SALES GROWTH	17%
3 YEARS PROFIT GROWTH	2%



Our recommendation

MOMENTUM SWING: BUY EXIDE INDUSTRIES BETWEEN 391-392 TARGETS 411-427 STOP LOSS BELOW BELOW 376

Technical analysis

The chart shows Exide Industries trading within a narrow range, indicating consolidation with a gradual upward trend. The price is moving above the 9-period EMA, suggesting bullish momentum in the short term. The Supertrend indicator is signaling support below the current price, reinforcing positive sentiment. Volume activity appears steady, with occasional spikes during upward moves, which supports the price recovery. Overall, the chart reflects strength, with the potential for further upside if the resistance zone near ₹391 is breached decisively. Hence we recommended to buy Exide Industries.



Disclaimer

I, Ruchi Nahar, SEBI Registered Research Analyst (INH000014544) comply with the qualification and certification requirements under SEBI (Research Analyst) Regulations, 2014. I have qualified CA, CS and MBA, has over 11 years of experience in MNCs, culminating as Head of Finance. I now leverage my expertise to guide stock market investors with strategic insights. All of the views expressed in research reports and recommendations issued by me reflect my personal views about the subject company or companies at the given point of time and I do not receive/accept any kind of compensation, directly or indirectly related to specific recommendations or views expressed in reports issued by me. I/my relatives do not at any point of time of issuing the reports have any material conflict of interest in the subject company neither I was/am/will be engaged in market making activity for the subject company. The investments discussed or views expressed in reports and recommendations issued by me may not be suitable for all investors. The user assumes the entire risk of any use made of this information. I nor any person connected with my report, accepts any liability arising from the use of research document. The recipients of research document should rely on their own investigations and should consult their own financial advisors to determine merit and risks of such investments based on their own risk appetite. Price and value of the investments referred to in this material may go up or down. Past performance is not a guide for future performance. Certain transactions including those involving futures, options and other derivatives as well as non-investment grade securities involve substantial risk and are not suitable for all investors. Reports and recommendations based on technical analysis centres on studying charts of a stock's price movement and trading volume, as opposed to focusing on a company's fundamentals and as such, may not match with a report on a company's fundamentals. Opinions expressed in research reports & recommendations will be based on the current opinions as of the date appearing in research report & recommendations. While I endeavour to update on a reasonable basis the information discussed in research reports, there may be regulatory, compliance, or other reasons that prevent me from doing so. Prospective investors and others are cautioned that any forward-looking statements are not predictions and may be subject to change without notice. So far as reports include current or historic information, it is believed to be reliable, although its accuracy and completeness cannot be guaranteed. Investment in securities market is subject to market risks. Read all the related documents carefully before investing. Registration granted by SEBI, and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.

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