

NIFTY

3 February 2025

About Index

NIFTY is a popular stock market index in India. It stands for National Stock Exchange Fifty, and it represents the weighted average of 50 of the largest and most liquid stocks listed on the National Stock Exchange (NSE) of India.

NIFTY is often considered a benchmark for the Indian stock market, and it's widely used by investors, analysts, and financial institutions to track the overall performance of the market.

Portfolio Characteristics

| | |
|-----------------------|----------------------------------|
| METHODOLOGY | Free Float Market Capitalization |
| NO OF CONSITUENTS | 50 |
| LAUNCH DATE | APRIL 22, 1996 |
| BASE DATE | NOVEMBER 03,1995 |
| BASE VALUE | 1000 |
| CALCULATION FREQUENCY | REAL TIME |
| INDEX REBALANCING | SEMI- ANNUALLY |

Top constituents by weightage:

| | |
|-------------------------|--------|
| RELIANCE INDUSTRIES LTD | 9.23% |
| ICICI BANK LTD | 7.75% |
| INFOSYS LTD | 6.12% |
| ITC LTD | 4.15% |
| TCS LTD | 4.03% |
| HDFC BANK LTD | 11.03% |
| BHARTI AIRTEL LTD | 3.62% |
| STATE BANK OF INDIA | 3.04% |
| AXIS BANK LTD | 3.02% |

Our recommendation

OPTIONS INSIGHT: BUY NIFTY 23200 PUT ABOVE 105 TARGET 135/175 STOPLOSS BELOW 75

Technical analysis

Nifty 50 Index prices opened gap down and breaking previous day's low. The bearish trend is backed by couple of indicators as EMA & Supertrend. The prices are trading below its 9 EMA 23300 level and Supertrend indicator is flipped into bearish side with today's gap down opening (as shown in image below). The prices are expected to continue its bearish run as it is breaking morning low. On the upside, 23350 can acts as a good resistance level. On the basis of the above analysis, we recommend NIFTY 23200 PUT option.

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Disclaimer

I, Ruchi Nahar, SEBI Registered Research Analyst (INH000014544) comply with the qualification and certification requirements under SEBI (Research Analyst) Regulations, 2014. I have qualified CA, CS and MBA, has over 11 years of experience in MNCs, culminating as Head of Finance. I now leverage my expertise to guide stock market investors with strategic insights. All of the views expressed in research reports and recommendations issued by me reflect my personal views about the subject company or companies at the given point of time and I do not receive/accept any kind of compensation, directly or indirectly related to specific recommendations or views expressed in reports issued by me. I/my relatives do not at any point of time of issuing the reports have any material conflict of interest in the subject company neither I was/am/will be engaged in market making activity for the subject company. The investments discussed or views expressed in reports and recommendations issued by me may not be suitable for all investors. The user assumes the entire risk of any use made of this information. I nor any person connected with my report, accepts any liability arising from the use of research document. The recipients of research document should rely on their own investigations and should consult their own financial advisors to determine merit and risks of such investments based on their own risk appetite. Price and value of the investments referred to in this material may go up or down. Past performance is not a guide for future performance. Certain transactions including those involving futures, options and other derivatives as well as non-investment grade securities involve substantial risk and are not suitable for all investors. Reports and recommendations based on technical analysis centres on studying charts of a stock's price movement and trading volume, as opposed to focusing on a company's fundamentals and as such, may not match with a report on a company's fundamentals. Opinions expressed in research reports & recommendations will be based on the current opinions as of the date appearing in research report & recommendations. While I endeavour to update on a reasonable basis the information discussed in research reports, there may be regulatory, compliance, or other reasons that prevent me from doing so. Prospective investors and others are cautioned that any forward-looking statements are not predictions and may be subject to change without notice. So far as reports include current or historic information, it is believed to be reliable, although its accuracy and completeness cannot be guaranteed. Investment in securities market is subject to market risks. Read all the related documents carefully before investing. Registration granted by SEBI, and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.

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